

August 27, 2021

**DCS-CRD**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**DCS-CRD**  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Scrip Code:** 519183

**Scrip Code/Symbol:** ADFFOODS

**Sub: Intimation of Revision in Credit Rating.**

Dear Sir/ Madam,

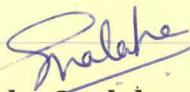
Pursuant to provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that based on CRISIL Ratings' on the bank facilities, the Credit Rating of the Company has been upgraded. In accordance with the Listing Regulations, please find below the details of the revision in rating for the Bank facilities of the Company:

**Rating Action:**

Total Bank Loan Facilities Rated	Rs.42 Crore
Long Term Rating	CRISIL A/Stable (Upgraded from CRISIL A-/Stable)
Short Term Rating	CRISIL A1 (Upgraded from CRISIL A2+)

You are requested to take the same on record.

For **ADF Foods Limited**

  
**Shalaka Ovalekar**  
Company Secretary

