



Regd. Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071  
Phone : 2282 1169(4 Lines) 2282 1183(2-Lines) Fax:(033) 2282 1187/1188  
E-mail: shsil@nopany.in / info@hanumansugar.com, Website : www.hanumansugar.com  
CIN : L15432WB1932PLC007276

25<sup>th</sup> July, 2020

To,  
The BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700 001

Dear Sir,

**Sub: Outcome of Board Meeting with Financial Result for March 2020**

This is to inform you that, the Board Meeting of our company M/s Shree Hanuman Sugar & Industries Ltd. was held today. The Board of Directors at its meeting decided, inter alia, approved the Audited Financial Results of the Company for the quarter and twelve months ended 31.03.2020.

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Audited Financial Results for the quarter and twelve month ended 31st March, 2020 together with Independent Report from the Auditors of the company and Statement of Impact of Audit Qualification.

Please acknowledge the same.

Thanking you,

Yours faithfully,  
For Shree Hanuman Sugar & Industries Limited

A handwritten signature in blue ink, appearing to read 'Om Prakash Lundia', is written over a faint circular stamp.

Om Prakash Lundia  
Chief Financial Officer

Encl: As above




**Audited Segment wise reporting of Revenue, Results and Capital Employed For The Quarter and Twelve Months ended 31st March, 2020**

Rs. In Lakhs

Particulars	3 Months ended			12 Months ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (Net Sale/Income from each segment)					
(a) Segment - Sugar	-	-	-	-	-
(b) Segment - Construction	33.29	-	-	33.29	-
(C) Others	-	-	87.66	4.28	129.23
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>33.29</b>	<b>-</b>	<b>87.66</b>	<b>37.57</b>	<b>129.23</b>
2. Segment Results Profit/(Loss) before tax & interest & depreciation from each Segment					
(a) Segment - Sugar	22.41	(20.08)	(0.97)	(55.12)	(79.47)
(b) Segment - Construction	-	-	-	-	-
(C) Others	-	-	-	-	-
Less: Finance Costs	-	-	-	-	-
Less: Depreciation and amortisation expenses	-	-	-	-	-
Add: Finance Income	-	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>22.41</b>	<b>(20.08)</b>	<b>(0.97)</b>	<b>(55.12)</b>	<b>(79.47)</b>
Less: Tax	-	-	-	-	-
<b>Total Profit after tax</b>	<b>22.41</b>	<b>(20.08)</b>	<b>(0.97)</b>	<b>(55.12)</b>	<b>(79.47)</b>
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment - Sugar	7,583.24	7,560.80	7,638.36	7,583.24	7,638.36
(b) Segment - Construction	966.83	966.83	966.83	966.83	966.83
<b>Total</b>	<b>8,550.07</b>	<b>8527.63</b>	<b>8,605.19</b>	<b>8,550.07</b>	<b>8,605.19</b>

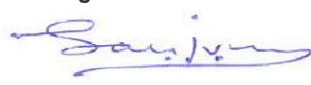
For Shree Hanuman Sugar & Industries Limited



Kolkata  
25.07.2020

Director

### Standalone Statement of Assets & Liabilities

		Rs. in Lakhs	
Sr. No.	Particulars	As at	
		31.03.2020 (Audited)	31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Plant, Property and equipments	9,716.87	9,716.15
	(b) Capital work-in-progress	2,354.53	2,354.53
	(c) Intangible asstes	-	-
	(d) Financial asstes		
	(i) Investments	576.73	576.73
	(ii) Other non-current financial assets	10.11	10.11
	<b>Sub-total - Non-current Assets</b>	<b>12,658.24</b>	<b>12,657.52</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	916.16	1,032.87
	(b) Fiancial asstes		
	(i) Trade receivables		1.46
	(ii) Cash and cash equivalents	66.86	40.57
	(iv) Other Financial Assets	81.95	81.95
	(c) Other Current assets	2,086.74	2,072.84
	<b>Sub-total - Current Assets</b>	<b>3,151.71</b>	<b>3,229.69</b>
	<b>TOTAL - ASSETS</b>	<b>15,809.95</b>	<b>15,887.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	1,850.00	1,850.00
	(b) Other equity	6,700.07	6,755.19
	<b>Sub-total - Total Equity</b>	<b>8,550.07</b>	<b>8,605.19</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Fiancial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other liabilities	-	-
	<b>Sub-total - Non-current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Fiancial Liabilities		
	(i) Borrowings	3,752.31	3,703.99
	(ii) Trade Payables	968.79	1,026.33
	(iii) Other financial liabilities	320.41	320.41
	(b) Provisions	424.92	424.92
	(c) Other current liabilities	1793.45	1,806.37
	<b>Sub-total - Current Liabilities</b>	<b>7,259.88</b>	<b>7,282.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,809.95</b>	<b>15,887.21</b>
For Shree Hanuman Sugar & Industries Limited			
			
Kolkata		Director	
25.07.2020			

**INDEPENDENT AUDIT REPORT**

**TO THE BOARD OF DIRECTOR OF:**  
M/s Shree Hanuman Sugar & Industries Ltd  
Chandra Kunj, 3, Pretoria Street,  
4th Floor Kolkata 700071

We have audited the quarterly financial results of M/s Shree Hanuman Sugar & Industries Ltd for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Basis for Qualified Opinion**

**⊠ TDS Compliances:**

Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.

**⊡ Generally Accepted Accounting Principles:**

The Company has not complied with Generally Accepted Accounting Principles and has not followed Indian Accounting Standards – 19 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts.





☑ Amounts receivable and payable:

The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.

☑ Provision of Depreciation on its Fixed Assets:

The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.

☑ Non compliance of provisions of Companies Act, 2013 :

Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.


**Qualified Opinion**

Subject to our observation given above:

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results except for the effects of the matters described in the Basis for Qualified opinion paragraph above, the aforesaid financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020

For Saraf Manoj & Co.  
Chartered Accountants  
Firm Registration No. 20062489AAAAAT1130

  
Manoj Kumar Agarwal  
Partner  
Membership No. 062489



Place: Kolkata  
Date: 25-07-20

UDIN: 20062489AAAAAT1130

# Shree Hanuman Sugar and Industries Limited

Reg Office. Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata -700 071  
CIN- L15432WB1932PLC007276 Email- info@hanumansugar.com/shsil@nopany.in

## Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	37.57	37.57
2	Total Expenditure	92.69	92.69
3	Net Profit/(Loss)	-55.12	-55.12
4	Earnings Per Share	-0.30	-0.30
5	Total Assets	15,809.95	15,809.95
6	Total Liabilities	7,259.88	7,259.88
7	Net Worth	8550.07	8550.07
8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
<b>ii. Audit Qualification (each audit qualification separately):</b>			
1. a.	<b>Details of Audit Qualification:</b>		
	<p><b>TDS Compliances:</b> Non compliance of sections 194-A, 192, 194-I &amp; 194-J, of Income Tax Act, 1961 with respect to (i) TDS on interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional &amp; Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.</p>		
b.	<b>Type of Audit Qualification :</b> Qualified Opinion		
c.	<b>Frequency of qualification:</b> repetitive		
d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA		
e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	(i) Management's estimation on the impact of audit qualification: As the Company has not deducted the TDS, hence the estimation could not be done, hence impact can not be ascertained		
	(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected		
	(iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above		
2. a.	<b>Details of Audit Qualification:</b>		
b.	<p><b>Generally Accepted Accounting Principles :</b> The Company has not complied with Generally Accepted Accounting Principles and has not followed Accounting Standards - 15 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts</p>		
c.	<b>Type of Audit Qualification :</b> Qualified Opinion		
d.	<b>Frequency of qualification:</b> repetitive		
e.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA		
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	(i) Management's estimation on the impact of audit qualification. initiative has been taken for the updation of the records and thereafter the estimation can be made.		
	(ii) If management is unable to estimate the impact, reasons for the same: Due to non-working in the factory there has been no access to the records of the employees.		



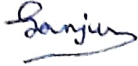
		(iii) Auditors' Comments on (i) or (ii) above: The management has to adopt measure to get the figures ascertain
3. a.	<input type="checkbox"/> Amounts receivable and payable	The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.
b.	Type of Audit Qualification : Qualified Opinion	
c.	Frequency of qualification: repetitive	
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: The figure are reflected in the corresponding heads, confirmation is yet to be awaited	
	(ii) If management is unable to estimate the impact, reasons for the same: NA	
	(iii) Auditors' Comments on (i) or (ii) above: The account confirmations, shall resolve the issues of pending disputes.	
4. a.	<input type="checkbox"/> Provision of Depreciation on its Fixed Assets:	The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule - II of The Companies Act, 2013.
b.	Type of Audit Qualification : Qualified Opinion	
c.	Frequency of qualification: repetitive	
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: NA	
	(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected. Due to no access of data, company has been unable to ascertain exact amount of depreciation.	
	(iii) Auditors' Comments on (i) or (ii) above: 5. According to the information and explanations given to us, we have estimate the amount of depreciation and provided under qualified opinion.	
5. a.	<input type="checkbox"/> Non compliance of provisions of Companies Act, 2013 :	Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.
b.	Type of Audit Qualification : Qualified Opinion	
c.	Frequency of qualification: repetitive	
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.	
	(ii) If management is unable to estimate the impact, reasons for the same: The Company has accepted advances for supply of goods and services which were outstanding for more than 365 days as at the balance sheet date and also has not complied with provisions of section 73 to 76 of The Companies Act, 2013 in respect of such advances. Except of the above the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of The Companies Act, 2013 and the rules framed there under and do not have any unclaimed deposits. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in regard to the above matter.	



(iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above

III. Signatory

For Shree Hanuman Sugar & Industries Ltd.



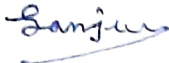
L. K. Tribrawalla  
Director

For Shree Hanuman Sugar & Industries Ltd.



Om Prakash Lundia  
Chief Financial Officer

For Shree Hanuman Sugar & Industries Ltd



Audit Committee Chairman

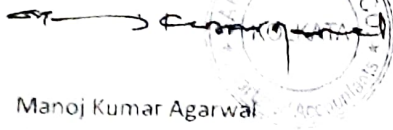
Date : 25.07.2020

Place : Kolkata

For Saraf Manoj & Co

Chartered Accountants

F R No. 323473E



Manoj Kumar Agarwal

Partner

M.No. 062489

