



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

September 28, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir's,

Subject: Voting Results and Proceedings of 35th Annual General Meeting of Goldiam International Limited (the "Company") held on Wednesday, September 28, 2022.

This is to inform you that the 35th Annual General Meeting ("AGM") of the Company was held on Wednesday, September 28, 2022 at 11.00 a.m. through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regards.

Accordingly, we hereby submit the following documents:

1. Summary of proceedings of 35th AGM pursuant to Regulation 30, Part A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations).
2. Consolidated Voting results in the format prescribed under Regulation 44 of Listing Regulations.
3. Scrutinizer's Report on Remote – E-voting pursuant to Rule 20 (4) of the Companies (Management and Administration) Rules, 2014, as amended.

You are requested to take the above information on your records.

Thanking you

Yours faithfully

For Goldiam International Limited

PANKAJ

PARKHIY

A

Pankaj Parkhiya

Company Secretary and Compliance Officer

Encl: as above

Digitally signed by PANKAJ PARKHIYA
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Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885

Email:- investorrelations@goldiam.com Website: www.goldiam.com



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SUMMARY OF PROCEEDINGS OF 35th ANNUAL GENERAL MEETING

The 35th Annual General Meeting (“AGM”) of the Company was held on Wednesday, September 28, 2022 at 11.00 a.m. through the Video Conference (VC)/ Other Audio-Visual Means (OAVM) facility to transact the businesses as stated in the notice dated August 09, 2022 convening the AGM in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time. The meeting commenced at 11.00 a.m. and concluded at 11.33 a.m.

Mr. Rashesh Manhar Bhansali, Executive Chairman welcomed the shareholders and other invitees present at the 35th Annual General Meeting of the Company. He then, introduced the Board of Directors and other Invitees/ attendees present at the AGM who had connected through VC from their respective locations. All Directors were present for the meeting. The Statutory and Secretarial Auditors were also present during the meeting through VC. Thereafter, the Company Secretary ascertained the requisite quorum and called the Meeting to order.

The Executive Chairman of the Company, Chaired the proceedings of the Annual General Meeting.

On request by the Chairman, Mr. Pankaj Parkhiya, Company Secretary, then provided general instructions to the members regarding participation in the meeting, *inter alia*, includes the following:

- The Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM
- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 35th AGM of the Company and the remote e-voting period commenced on Sunday, September 25, 2022 at 9.00 a.m.(IST) and ended on Tuesday, September 27, 2022 at 5.00 p.m.(IST).
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM i.e. Insta-Poll.
- The Company had appointed Mr. Rajnikant Shah, Company Secretary in Practice, as Scrutinizer for the purpose of scrutinizing the remote E-voting process and voting through Insta-Poll.

The Company Secretary further informed the Members that the Statutory Auditors Report does not contain qualification or adverse remarks. Further there was no qualification or adverse remark by Secretarial Auditors of the Company. Hence with the permission of the Members present, Statutory Auditors Report on the Financial Statements for the year ended March 31, 2022 and Secretarial Audit Report for the Financial Year ended March 31, 2022 as a part of the Annual Report along with notice convening the 35th AGM, already been circulated through email to all shareholders, were taken as read.

Thereafter, the Company Secretary invited Mr. Rashesh Manhar Bhansali, Executive Chairman of the Company. The Chairman made his opening remarks on the business overview and also highlighted financial performance of the company for FY 2021-22. The chairman also explained future outlook of the company.

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The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 35th AGM of the Company.

The Company Secretary, thereafter, thanked all the members for their participation at the AGM. He further informed the members that Insta-Poll facility at the AGM was opened for 15 minutes and thereafter the meeting concluded.

The following items of business, as per the Notice convening the 35th AGM of the Company were transacted at the meeting:

ORDINARY BUSINESS	
1.	To receive, consider and adopt Audited Standalone and Consolidated Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year ended on that date together with the Report of Board of Directors and the Auditors thereon. (Ordinary Resolution)
2.	To confirm payment of 1st interim dividend of Rs. 3/- (i.e. 30%) on each paid up equity share of Rs.10/- already paid for the financial year ended March 31, 2022 and declare final dividend of Re.0.60/-(i.e. 30%) on each paid up equity share of Rs.2/- for the financial year ended March 31, 2022. (Ordinary Resolution)
3.	Re-appointment of Mr. Rashesh Manhar Bhansali (DIN 00057931) who retires by rotation. (Ordinary Resolution)
4.	Appointment of Statutory Auditors of the Company. (Ordinary Resolution)
SPECIAL BUSINESS	
5.	Re-appointment of Mr. Anmol Rashesh Bhansali, Whole- Time Director (DIN 07931599) for another term of five consecutive years and to pay remuneration for the period of three years with effect from November 25, 2022. (Special Resolution)

Detailed voting results for the votes cast through remote e-voting and electronic voting at the AGM on all the resolutions as set out in the Notice of AGM are enclosed.

Thanking you

Yours faithfully

For Goldiam International Limited

**PANKAJ
PARKHIYA**

Digitally signed by PANKAJ PARKHIYA
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Pankaj Parkhiya

Company Secretary and Compliance Officer

Encl: a/a

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VOTING RESULTS OF THE 35th AGM PURSUANT TO REGULATION 44 OF THE LISTING REGULATIONS

Date of the AGM	September 28, 2022
Total number of shareholders on record date	47519
No. of shareholders present in the meeting either in person or through proxy:- Promoters and Promoter Group: Public:	NA NA
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	2 35

Resolution 1:

Adoption of the Audited (Standalone and Consolidated) Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon

Type of resolution: **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72352280	72352280	100.0000	72352280	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		72352280	100.0000	72352280	0	100.0000	0.0000
Public Institutions	E-Voting	124777	0	0	0	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	100.0000	0.0000
Public Non Institutions	E-Voting	36497558	86335	0.2380	85888	447	99.4855	0.5145
	Poll		545	0.0015	545	0	100.0000	0
	Postal Ballot		0	0	0	0	0	0
	Total		87425	0.2395	86978	447	99.4887	0.5113
Total		108974615	72439705	66.4739	72439258	447	99.9994	0.0006

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Details of Invalid/Abstained Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	75

Resolution 2:

Confirm payment of 1st interim dividend of Rs. 3/- (i.e. 30%) on each paid up equity share of Rs.10/- already paid for the financial year ended March 31, 2022 and declare final dividend of Re.0.60/-(i.e. 30%) on each paid up equity share of Rs.2/- for the financial year ended March 31, 2022.

Type of resolution: **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72352280	72352280	100.0000	72352280	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		72352280	100.0000	72352280	0	100.0000	0.0000
Public Institutions	E-Voting	124777	0	0	0	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	100.0000	0.0000
Public Non Institutions	E-Voting	36497558	86885	0.2381	86468	417	99.5201	0.4799
	Poll		545	0.0015	545	0	100.0000	0
	Postal Ballot		0	0	0	0	0	0
	Total		87430	0.2396	87013	417	99.5230	0.4770
Total		108974615	72439710	66.4739	72439293	417	99.9994	0.0006

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Details of Invalid/Abstained Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	75

Resolution 3:

Re-appointment of Mr. Rashesh Manhar Bhansali (DIN 00057931) who retires by rotation.

Type of resolution: **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72352280	72352280	100.0000	72352280	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		72352280	100.0000	72352280	0	100.0000	0.0000
Public Institutions	E-Voting	124777	0	0	0	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	100.0000	0.0000
Public Non Institutions	E-Voting	36497558	86865	0.2380	86178	687	99.2091	0.7909
	Poll		545	0.0015	545	0	100.0000	0
	Postal Ballot		0	0	0	0	0	0
	Total		87410	0.2395	86723	687	99.2140	0.7860
Total		108974615	72439690	66.4739	72439003	687	99.9991	0.0009

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Details of Invalid/Abstained Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	82

Resolution 4:

Appointment of Statutory Auditors of the Company.

Type of resolution: **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72352280	72352280	100.0000	72352280	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		72352280	100.0000	72352280	0	100.0000	0.0000
Public Institutions	E-Voting	124777	0	0	0	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	100.0000	0.0000
Public Non Institutions	E-Voting	36497558	86870	0.2380	86433	437	99.4969	0.5031
	Poll		545	0.0015	545	0	100.0000	0
	Postal Ballot		0	0	0	0	0	0
	Total		87415	0.2395	86978	437	99.5001	0.4999
Total		108974615	72439695	66.4739	72439258	437	99.9994	0.0006

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Details of Invalid/Abstained Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	82

Resolution 5:

Re-appointment of Mr. Anmol Rashesh Bhansali, Whole- Time Director (DIN 07931599) for another term of five consecutive years and to pay remuneration for the period of three years with effect from November 25, 2022.

Type of resolution: **Special Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	72352280	72352280	100.0000	72352280	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		72352280	100.0000	72352280	0	100.0000	0.0000
Public Institutions	E-Voting	124777	0	0	0	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	100.0000	0.0000
Public Non Institutions	E-Voting	36497558	86867	0.2380	83591	3276	96.2287	3.7713
	Poll		545	0.0015	545	0	100.0000	0
	Postal Ballot		0	0	0	0	0	0
	Total		87412	0.2395	84136	3276	96.2522	3.7478
Total		108974615	72439692	66.4739	72436416	3276	99.9955	0.0045

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Details of Invalid/Abstained Votes	
Category	No. of votes
Promoter and promoter Group	0
Public Institutional holders	0
Public- non Institutions	82

Yours faithfully,

For **Goldiam International Limited**

**PANKAJ
PARKHIYA**

Digitally signed by PANKAJ PARKHIYA
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Pankaj Parkhiya (ACS 30395)

Company Secretary

Registered Office

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Phones: (022)28291893, 28290396, 28292397 Fax: (022)28292885, 28290418 Email:- investorrelations@goldiam.com
website: www.goldiam.com

R. N. SHAH & ASSOCIATES
Company Secretaries

Phone (O): 41005444/9653258562
Mobile: 93247 60604/88500 91172
E-mail : rnshah1954@yahoo.com
Website: rnshahassociates.com

Rajnikant N. Shah

B. Com.(Hons.); LL.B. (Gen.); F.C.S.

OFFICE:

Office No. 306, Apollo Complex,
R. K. Singh Marg, Off. Parsi
Panchayat, Old Nagardas Road,
Andheri (East).

Mumbai - 400 069.

Date: 28th September, 2022

Ref. No.

FORM MGT-13

Scrutinizer (s) Report

Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
(Management and Administration) Rules, 2014.

To,

The Chairman of 35th Annual General Meeting (AGM) of the Equity Shareholders of
Goldiam International Limited held on Wednesday, 28th September, 2022 at 11.00
a.m. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM")
Facility.

I, RAJNIKANT NAROTTAMDAS SHAH, appointed as a scrutinizer pursuant to
Section 109 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management & Administration) Rules, 2014 (as substituted by notification dated
19th March, 2015) and pursuant to Regulation 44 of SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the
process of remote e-voting as well as the e-voting by Members during the 35th
Annual General Meeting on the resolutions contained in the AGM notice dated 09th
August, 2022 issued in accordance General Circular No. 14/2020 dated April 8, 2020,
General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020
dated May 5, 2020, General Circular No. 2/2021 dated January 15, 2021, General
Circular No. 21/2021 dated December 14, 2021 and General Circular No. 3/2022
dated May 5, 2022, issued by Ministry of Corporate Affairs' (MCA) (hereinafter
referred to as "MCA Circulars"), allowed companies whose AGMs were due to be
held in the year 2022 or become due in the year 2022, to conduct their AGMs on or
before 31.12.2022, in accordance with the requirements provided in paragraphs 3
and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and
Exchange Board of India ("SEBI") also issued Circular No.
SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, Circular No.
SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No.
SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circulars") the
validity of which has been extended till December 31, 2022 by SEBI, calling the 35th
Annual General Meeting (AGM) of its Equity Shareholders through VC / OAVM.
The AGM was convened on Wednesday, 28th September, 2022 at 11:00 a.m. IST
through VC / OAVM. I submit my Report as under:



A. Dispatch of Notice convening the AGM:

1. Pursuant to General Circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid - 19", General Circular no. 20/2020 dated May 5, 2020, General Circular nos. 02/2021, 21/2021 and 3/2022 dated January 13, 2021, December 14, 2021 and May 5, 2022 respectively in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA and SEBI Circulars, the AGM of the Company is being held through VC/OAVM. The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circulars") an advertisement was published in Business Standard (English) and Mumbai Lakshdeep (Marathi), on 2nd September, 2022 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & Demat) who are yet to register their Email ID with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
2. Pursuant to General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 2/2021 dated January 15, 2021; General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 3/2022 dated May 5, 2022, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), allowed companies whose AGMs were due to be held in the year 2022 or become due in the year 2022, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ("SEBI") also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circulars") notice of the AGM along with the Annual Report 2021-22 was sent only through electronic mode to those



Members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories/DP").

3. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 1st September, 2022.
4. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited (LIPL), the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM:

- On 1st September, 2022 by E-mail to 45,517 Members who had registered their E-mail IDs with the Company / Depositories;

B. Since this AGM was held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members, requirement of Route Map in AGM notice & appointment of proxies had been dispensed with. The deemed venue of this meeting would be the place from which Chairman is attending.

C. The members who attended the AGM through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

D. Cut-off date

Voting rights were reckoned as on Wednesday, 21st September, 2022, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

E. Remote e-voting process

- Agency

The Company appointed Link Intime India Private Limited (LIPL) as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.



- **Remote e-voting period:**

The remote E-Voting period remained open from 9.00 a.m. on September 25, 2022 and ended on September 27, 2022 at 5.00 p.m. and members had cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Private Limited.

F. Voting at the AGM:

- Company had provided facility of e-voting during the AGM only to those members who were present in the 35th AGM through InstaMeet Facility and had not cast their vote on the Resolutions through remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-Voting system in the 35th AGM.
- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- Accordingly, LIPL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

G. Results of the remote e-voting and e-voting by members at the AGM:

- On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the LIPL e-voting platform and downloaded the results.

The results were unblocked on September 28, 2022 around 11.40 a.m. in presence of two witnesses, namely Ms. Vaishnavi Vagal residing at 003, Building No. 11, Aakarshan, Sundar Sarovar Complex, Sliver Park, Mira Road, Thane-401107 and Mr. Ronit Shah residing at Flat No. 602, Indu Ganesh

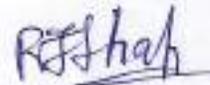


Heights, Trimurti Society Road, Chunabhati (East) Mumbai-400 022 who are not in employment of the Company.

They have signed below in confirmation of the event being unblocked in their presence.



(Ms. Vaishnavi Vagal)



(Mr. Ronit Shah)

- Based on the aforesaid results, we report that 4 Ordinary Resolutions as set out in Item Nos. 1 to 4 and 1 Special Resolution as set out in Item Nos. 5 of the Notice of the AGM dated 9th August, 2022 have been passed with the requisite majority.
- Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 9th August, 2022 is enclosed herewith.



CONSOLIDATED RESULTS

Item No. 1: Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2022.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted **in favour** of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	75	13	88
Number of valid votes cast by them	7,24,38,713	545	7,24,39,258
% of Total number of valid votes cast	100	100	100

ii) Voted **against** of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	4	0	4
Number of valid votes cast by them	447	0	447
% of Total number of valid votes cast	0	0	0

iii) **Invalid/Abstain** Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/ Abstain	1	0	1
Number of invalid/ Abstain votes cast by them	75	0	75

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 9th August, 2022 has been passed with required majority.



CONSOLIDATED RESULTS

Item No. 2: To confirm 1st interim dividend of Rs. 3/- (i.e. 30%) on each paid up equity share of Rs. 10/- already paid for the financial year ended March 31, 2022 and declare final dividend of Rs. 0.60/- (i.e. 30%) on each paid up equity share of Rs. 2/- for the financial year ended March 31, 2022.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	77	13	90
Number of valid votes cast by them	7,24,38,748	545	7,24,39,293
% of Total number of valid votes cast	100	100	100

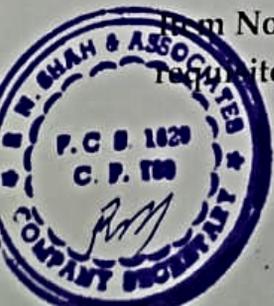
ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	3	0	3
Number of valid votes cast by them	417	0	417
% of Total number of valid votes cast	0	0	0

iii) Invalid/Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/Abstain	1	0	1
Number of invalid/Abstain votes cast by them	75	0	75

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 9th August, 2022 has been passed with a simple majority.



CONSOLIDATED RESULTS

Item No. 3: To appoint a Director in place of Mr. Rashesh Manhar Bhansali (DIN 00057931) who retires by rotation and, being eligible, offers herself for re-appointment.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	73	13	86
Number of valid votes cast by them	7,24,38,458	545	7,24,39,003
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	5	0	5
Number of valid votes cast by them	687	0	687
% of Total number of valid votes cast	0	0	0

iii) Invalid/Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/Abstain	2	0	2
Number of invalid/Abstain votes cast by them	82	0	82

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 9th August, 2022 has been passed with requisite majority.



CONSOLIDATED RESULTS

Item No. 4: To Appoint M/s. Pulindra Patel & Co., Chartered Accountants for a term of five years commencing from the conclusion of this 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	75	13	88
Number of valid votes cast by them	7,24,38,713	545	7,24,39,258
% of Total number of valid votes cast	100	100	100

ii) Voted against of Ordinary Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	4	0	4
Number of valid votes cast by them	437	0	437
% of Total number of valid votes cast	0	0	0

iii) Invalid/Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/ Abstain	2	0	2
Number of invalid/ Abstain votes cast by them	82	0	82

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 9th August, 2022 has been passed with requisite majority.



CONSOLIDATED RESULTS

Item No. 5: To Re-appoint of Mr. Anmol Rashesh Bhansali, Whole-Time Director (DIN: 07931599) for another term of five consecutive years and to pay remuneration for the period of three years with effect from November 25, 2022.

The combined result of remote e-voting and e-voting at the AGM is as under:

i) Voted in favour of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	71	13	84
Number of valid votes cast by them	7,24,35,871	545	7,24,36,416
% of Total number of valid votes cast	99.99	100	99.99

ii) Voted against of Special Resolution

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members voted	7	0	7
Number of valid votes cast by them	3,276	0	3,276
% of Total number of valid votes cast	0.01	0	0.01

iii) Invalid/Abstain Votes

	Remote E-Voting	E-Voting at the AGM	Total
No. of Members whose votes were declared invalid/Abstain	2	0	2
Number of invalid/Abstain votes cast by them	82	0	82

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated 9th August, 2022 has been passed with requisite majority.



- A compact Disc (CD) containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid for each resolution, if any is enclosed.
- All other relevant records were sealed and handed over to Mr. Rashesh M. Bhansali, Chairman, to hand over the same to person as may be authorised by the Board for safe keeping.

Thanking you,

Yours Faithfully,



(RAJNIKANT N. SHAH)
PROPRIETOR,

R. N. SHAH & ASSOCIATES
COMPANY SECRETARIES
F.C.S. 1629 C.P. 700
UDIN: F001629D001069399



PLACE: MUMBAI

DATE: 28TH SEPTEMBER, 2022