

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN

E mail: [compliance@credentglobal.com](mailto:compliance@credentglobal.com)

Website: [www.credentglobal.com](http://www.credentglobal.com)

Contact No. : 022-68452001

Dated: 04-02-2023

To,

Department of Corporate Affairs  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

Company Symbol: **ORACLECR**  
Scrip Code: **539598**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding investment in Credent Assets Management Services Private Limited (CAMS)**

**Ref: updates made on 12<sup>th</sup> September, 2022**

With respect to the above referred disclosure dated 12<sup>th</sup> September, 2022 made pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that Credent Assets Management Services Private Limited (CAMS) was incorporated on 17<sup>th</sup> September, 2014.

Oracle Credit Limited ("the Company") has made further investment in CAMS by way of acquisition of 11,69,307 (Eleven Lakhs Sixty Nine Thousand Three hundred Seven) Equity Shares at a price of INR 48/- per share aggregating to an amount of INR 5,61,26,736/- (Rupees Five Crore Sixty One Lakhs Twenty Six Thousand Seven Hundred Thirty Six Only) from the existing Equity Shareholders of the CAMS, i.e., Mr. Aditya Vikram Kanoria, Mr. Mandeep Singh, Mr. Ashish Sarin and Mr. Santosh Kumar Agarwal on 03<sup>rd</sup> February, 2023.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as **Annexure-A**.

Kindly take the note of the same on your record.

Thanking You,  
Yours Faithfully,

For and on Behalf of  
Oracle Credit Limited

Aditya Vikram Kanoria  
Managing Director  
DIN: 07002410

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**Annexure-A**

S.No.	Particulars	Details
1.	Name of the target entity, details in brief as size etc.	M/s Credent Asset Management Services Private Limited;  Incorporated on 17/09/2014.  Authorized Share Capital: Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakhs Only)  Issued Capital: Rs. 2,29,27,570/- (Rupees Two Crore Twenty Nine Lakhs Twenty Seven thousand Five Hundred Seventy Only)
2.	Whether the acquisition would fall within related party transaction(s)  Whether the Promoter/Promoter Group/group companies have any interest in the entity being acquired and whether the same is done at "arm length"	Yes  Mr. Aditya Vikram Kanoria and Mr. Mandeep Singh, Promoters and Directors of Oracle Credit Limited are the Directors and Shareholders of Credent Asset Management Services Private Limited and the same was done at "arm length".
3.	Industry to which the entity being acquired belongs	Asset Management Company registered under SEBI as a Portfolio Manager.
4.	Objects and effects of acquisition	To expand its Business activities
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Nature of consideration whether cash or share swap and details of the same	Cash
7.	Cost of acquisition or the price at which the shares are acquired	INR 48/- Per Equity Share
8.	Percentage of Shareholding /control acquired and/or No. of Shares acquired	Oracle Credit Limited has already up to 49% invested in Credent Asset Management Services Private Limited on 31 <sup>st</sup> March, 2022 and 09 <sup>th</sup> September, 2022.  Further, Company has invested remaining 51% in Credent Asset Management Services Pvt Ltd by way of acquisition of 11,69,307 equity Shares from the Existing Shareholders of the CAMS.  As on date, total investment of Oracle Credit Limited in Credent Asset management Services Private Limited is 100% and CAMS became the Wholly Owned Subsidiary of Oracle Credit Limited.