



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

12th November, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 12th November, 2024, inter alia, has approved and taken on record the following -

1. Adoption of Standalone Unaudited Financial Results for the quarter ended 30th September 2024;
2. Limited Review Report for the Quarter ended 30th September, 2024.

The Meeting of Board of Directors commenced at 7:10 p.m. & concluded at 8:10 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

TILOKCHA Digitally signed
by TILOKCHAND
MANAKLAL
KOTHARI
ND
MANAKLAL KOTHARI
KOTHARI Date: 2024.11.12
20:25:28 +05'30'

Tilokchand Kothari

Director

DIN: 00413627



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

12th November, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Adoption of Unaudited Financial Results for the Quarter ended 30th September, 2024

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the Quarter ended 30th September, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

Digitally signed by
TILOKCHAND TILOKCHAND
MANAKLAL
KOTHARI
Date: 2024.11.12
20:25:56 +05'30'

Tilokchand Kothari
Director
DIN: 00413627

Encl: A/a



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

MAHARASHTRA CORPORATION LIMITED

CIN: L71100MH1982PLC028750

Reg. Office : 907-908 , Dev Plaza, S.V.Road, Andheri (W) , Mumbai - 400058.

Tel no. 022-67424815, Website: www.mahacorp.in, Email: mcl@visagar.com

(In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	25.00	65.00	-	90.00	-	78.00
b)	Other Income	-	-	-	-	-	1.49
	Total Income (a+b)	25.00	65.00	-	90.00	-	79.49
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
d)	Employees benefits expenses	0.45	0.83	1.45	1.28	2.00	5.48
e)	Finance Costs	-	-	-	-	-	-
f)	Depreciation and amortisation expenses	3.33	3.27	3.16	6.60	6.17	20.98
g)	Other Expenses	26.39	10.31	3.47	36.70	21.59	29.16
	Total Expenditure (a+b+c+d+e+f+g)	30.17	14.40	8.08	44.57	29.76	55.62
3	Profit / (Loss) before exceptional items and tax (1-2)	(5.17)	50.60	(8.08)	45.43	(29.76)	23.87
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(5.17)	50.60	(8.08)	45.43	(29.76)	23.87
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	(5.17)	50.60	(8.08)	45.43	(29.76)	23.87
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	6,236.01	6,236.01	2,927.19	6,236.01	2,927.19	6,236.01
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	(0.00)	0.01	(0.00)	0.01	(0.01)	0.00
b)	Diluted	(0.00)	0.01	(0.00)	0.01	(0.01)	0.00

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November, 2024
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 12th November 2024 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date: 12.11.2024

For Maharashtra Corporation Limited

TILOKCHAND
MANAKLAL
KOTHARI

Digitally signed by
TILOKCHAND
MANAKLAL KOTHARI
Date: 2024.11.12
20:26:20 +05'30'

Tilokchand Kothari

Director

DIN: 00413627



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024

VISAGAR GROUP

(In Lakhs)

	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	4,856.83	45.18
b	Intangible Assets		
c	Financial Assets		
	i) Investments	165.81	79.56
	ii) Loans	292.67	616.59
	iii) Other Financial Assets		-
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	71.25	77.75
	Total Non-Current Assets	5,386.56	819.07
2	CURRENT ASSETS		
a	Inventories	154.79	154.79
b	Financial Assets		
	i) Investments		-
	ii) Trade receivables	452.20	422.70
	iii) Cash and cash equivalents	4.43	3.93
	iv) Other Balances with Banks	5.83	97.42
	v) Other Financial Assets		-
c	Other Current Assets	227.93	4,689.42
	Total Current Assets	845.18	5,368.26
	TOTAL ASSETS (1+2)	6,231.74	6,187.34
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	6,236.01	6,236.01
b	Other Equity		
	i) Reserves & Surplus	(12.01)	(57.44)
	Total Equity	6,224.00	6,178.57
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	-	-
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	1.31	0.40
	iii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Current Tax Liabilities	6.28	8.37
d	Other Current Liabilities	0.15	-
	Total Current Liabilities	7.74	8.77
	TOTAL EQUITY & LIABILITIES (1+2+3)	6,231.74	6,187.34

Date: 12.11.2024
Place: Mumbai

For Maharashtra Corporation Limited

TILOKCHAND Digitally signed by
MANAKLAL MANAKLAL KOTHARI
KOTHARI Date: 2024.11.12
20:26:36 +05'30'

(Tilokchand Kothari)
Director
DIN: 00413627



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

		30.09.2024	31.03.2024
PROFIT BEFORE TAX		45.43	23.87
Misc Income			
DEPR		6.60	20.98
OPERATING PROFIT BEFORE		52.03	44.85
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		-	-
Other non current assets		(81.72)	1.43
Inventories		-	-
Trade receivable		(29.50)	70.44
Current financial loan assets		-	-
Other current assets		4,461.49	(3,073.88)
Current tax assets		-	-
Current financial borrowing		-	-
Trade payables		(0.91)	(8.27)
Other financial liabilities			-
Other current liabilities		1.94	7.53
Deffered Tax Liabilities		-	(1.12)
Increase / Decrease in provision		-	
Net change in working capital		4,403.33	(2,959.02)
Income tax payable		-	-
cash flow from operating activities	a	4,403.33	(2,959.02)
Purchase of property plant and equipment		(4,818.24)	(1.52)
Cash flow from investing activities	b	(4,818.24)	(1.52)
Proceeds form issue of Share Capital		-	3,308.82
Loans and Advance Given		323.92	(255.91)
Cash flow from financing activities		-	-
	c	323.92	3,052.91
	a+b+c	(90.99)	92.37
cash op.balance		101.35	8.96
cash cl. Balance		10.26	101.35

For Maharashtra Corporation Limited

Place : Mumbai

Date: 12.11.2024

TILOKCHAND
MANAKLAL
KOTHARI

Digitally signed by
TILOKCHAND
MANAKLAL KOTHARI
Date: 2024.11.12
20:26:50 +05'30'

(Tilokchand Kothari)

Managing Director

DIN: 00413627



Independent Auditor's Limited Review Report on the Quarter ended 30th September, 2024 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. LTS

**Review Report To,
The Board of Directors,
M/s. Maharashtra Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Maharashtra Corporation Limited** (the "Company"), for the quarter ended **30th September, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhat and Associates,
Chartered Accountants
FRN: 131411W**

**Gopal Bhat
Partner**

(Membership No.411226)
UDIN: 24411226BKFVJSJ6998



Place : MUMBAI

Dated : November 12, 2024