



January 31, 2023

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Press Release

**Reference:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2022.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer

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**QUINT DIGITAL MEDIA LIMITED**

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), **email:** [cs@thequint.com](mailto:cs@thequint.com), **CIN:** L74110DL1985PLC373314

# ***QUINT DIGITAL MEDIA LIMITED***

***Standalone and consolidated financial  
results for the quarter and nine months  
ending December 31, 2022***

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***QDML IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL MEDIA AND MEDIA-TECH COMPANY***

***QDML SUCCESSFULLY COMPLETES THE RIGHTS ISSUE; OFFER GETS 1.21X BIDS. QDML RAISES INR 125 CRS FROM SHAREHOLDERS***

***THE QUINT'S STANDALONE OPERATING REVENUES FOR Q3FY23 STOOD AT INR 11.02 CRS+; A GROWTH OF 19% OVER Q3FY22***

***THE QUINT'S STANDALONE OPERATING REVENUES FOR 9 MONTHS (ENDING DECEMBER 2022) STOOD AT INR 32.62 CRS+; A STRONG GROWTH OF 30% OVER 9 MONTHS ENDED DECEMBER 31, 2021; PAT INCREASES BY 48%+ OVER THE SAME PERIOD***

***CONSOLIDATED REVENUES FOR 9 MONTHS (ENDING DECEMBER 2022) INCREASE TO INR 54.84 CRS+; JUMP OF 43%+ OVER THE SAME PERIOD IN FY22***

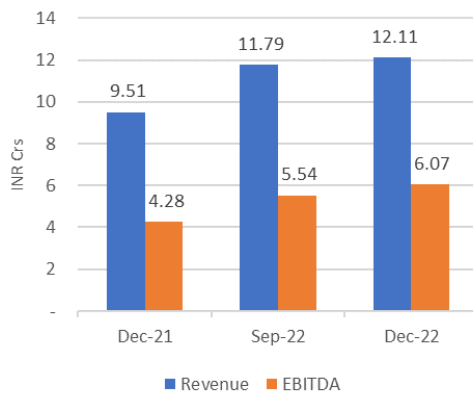
***MEDIA-TECH OPERATIONS OF QUINTYPE CONTINUES ITS STUPENDOUS GROWTH; REVENUES INCREASE BY 100% IN Q3FY23***

***"QUINT" WINS 6 AWARDS AT WAN INFRA 2022 INCLUDING GOLD FOR THE BEST WEBSITE***



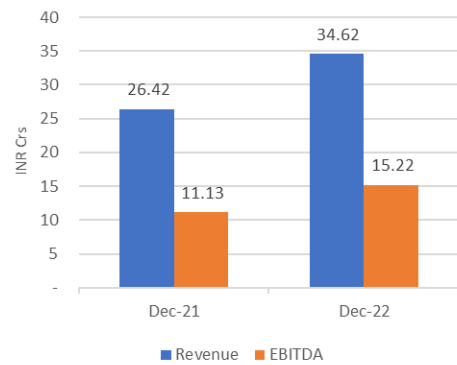
**Noida, India – January 31, 2023: Quint Digital Media Limited (QUINT, BSE 539515), India's leading multi-brand digital media and media-tech group, being the only new-age digital media and technology player listed on an Indian stock exchange, published its standalone and consolidated results for the quarter and nine months ended December 31, 2022.**

**A. Highlights of the standalone financial performance:**



**Quarterly Performance**

- **THE QUINT continues the growth momentum during Q3FY23; expects business momentum to be strong in Q4FY23 as well – strongest quarter for the industry.**
- Total revenues for Q3FY23 (December 31) stood at **INR 12.11 Crs; growth of 3%+ on a quarter on quarter basis.**
- EBITDA increases by **10%+ to INR 6.07 Crs (Q2FY23 at INR 5.54 Crs).**
- **PAT increases by 11% over Q2FY23.**



**Nine monthly Performance**

- **Total revenues for 9 months of FY23 (ended December 2022) stood at INR 34.61 Crs vs 26.42 Crs for 9 months of FY22 (ended December 2021); growth of 31%.**
- EBITDA witnesses a growth of **37%+ to INR 15.22 Crs (INR 11.13 Crs for 9 months ended December 31, 2021).**
- **PAT increases by 49%+ to INR 5.10 Crs over the 9 month period.**

**Overall standalone financial performance is summarized in Annexure A.**

**B. Highlights of the consolidated financial performance:**

- **QDML recorded total operating revenues of INR 18.47+ Crs (Q3FY23), witnessing a growth of 26%+ over the previous year (consolidated operating revenues stood at INR 14.65 Crs in Q3FY22).**



- *Quintype, the SAAS based media-tech company, witnessed a 100%+ increase in revenues to INR 5.41 Crs (against INR 2.70 Crs in Q3FY22). 9-month revenues (ended December 31, 2022) stand at INR 14.98 Crs, an increase of ~135% over 9 months ended December 31, 2021.*
- *The losses on a consolidated basis (attributable to QDML; net of non-controlling interest) witnessed a reduction of 23% for the 9 month period ended December 31, 2022 (over the same period in FY22). The transaction for divestment of 49% stake in BQPRIME is expected to be completed in Q4FY23, which will lead to a further reduction in the losses attributable to QDML.*
- *The Company has successfully completed the Rights Issue and raised INR 125 Crs from shareholders. The Rights Issue received 1.21X bids demonstrating the trust reposed by shareholders in the Company and its management.*
- *Divestment of 49% stake in BQPRIME is expected to be completed in Q4FY23; will further bolster the cash reserves and boost overall profitability.*

*Overall consolidated financial performance is summarized in Annexure B.*

**C. In recognition of the quality of journalism promoted by Quint, it wins 6 awards at the World Association of News Publishers (WAN-IFRA) South Asian Digital Media Awards 2022**

The World Association of News Publishers (WAN-IFRA) announced the winners of the South Asian Digital Media Awards 2022, the sixth edition of digital media awards for South Asia. These prestigious awards recognise the outstanding digital media projects delivered by news publishers from across the region.

1. *Best News Website: Gold (<https://www.thequint.com>)*
2. *Best Special Project for COVID-19 / Pandemic Reporting: Gold (India's Girls Out Of School, The Quint)*
3. *Best Data Visualisation: Gold (Islamophobia 365, The Quint)*
4. *Best Data Visualisation: Silver (Seeds of Protest, The Quint)*
5. *Best Use of Video: Silver (Rising Waters and Sinking City, The Quint)*
6. *Best Native Advertising / Sponsored Content Campaign: Bronze (Ask Him Today, The Quint)*



**D. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:**

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	<i>Million</i>
	9 months ended December 31, 2022
Page Views	347.84
Video Views	206.30
Aggregate Unique Viewers across platforms*	382.44
Impressions	1,595

Source: based on data provided by platforms/ other agencies

\*This number is not deduplicated since it's across various platforms

***Page views have witnessed a growth of 14%+ over the same period during FY22. Further, the digital properties had nearly 21.94 Mn subscribers/followers<sup>1</sup> across various platforms at the end of Q3 FY23.***

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<sup>1</sup> Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications



Annexure A

**STANDALONE RESULTS**

*INR in Crs*

Particulars	Q3 – December 31, 2022	Q3 – December 31, 2021
Revenue from Operations	11.02	9.25
EBITDA	6.07	4.28
Profit after tax	2.27	1.11

Particulars	9 months ended – December 31, 2022	9 months ended – December 31, 2021
Revenue from Operations	32.63	25.25
EBITDA	15.22	11.13
Profit after tax	5.10	3.43



Annexure B

**CONSOLIDATED RESULTS**

*INR in Crs*

Particulars	Q3 – December 31, 2022	Q3 – December 31, 2021
Revenue from Operations	18.47	14.65
EBITDA	(2.35)	(1.85)

Particulars	9 months ended – December 31, 2022	9 months ended – December 31, 2021
Revenue from Operations	54.85	38.27
EBITDA	(5.05)	(11.10)





**About The Quint:**

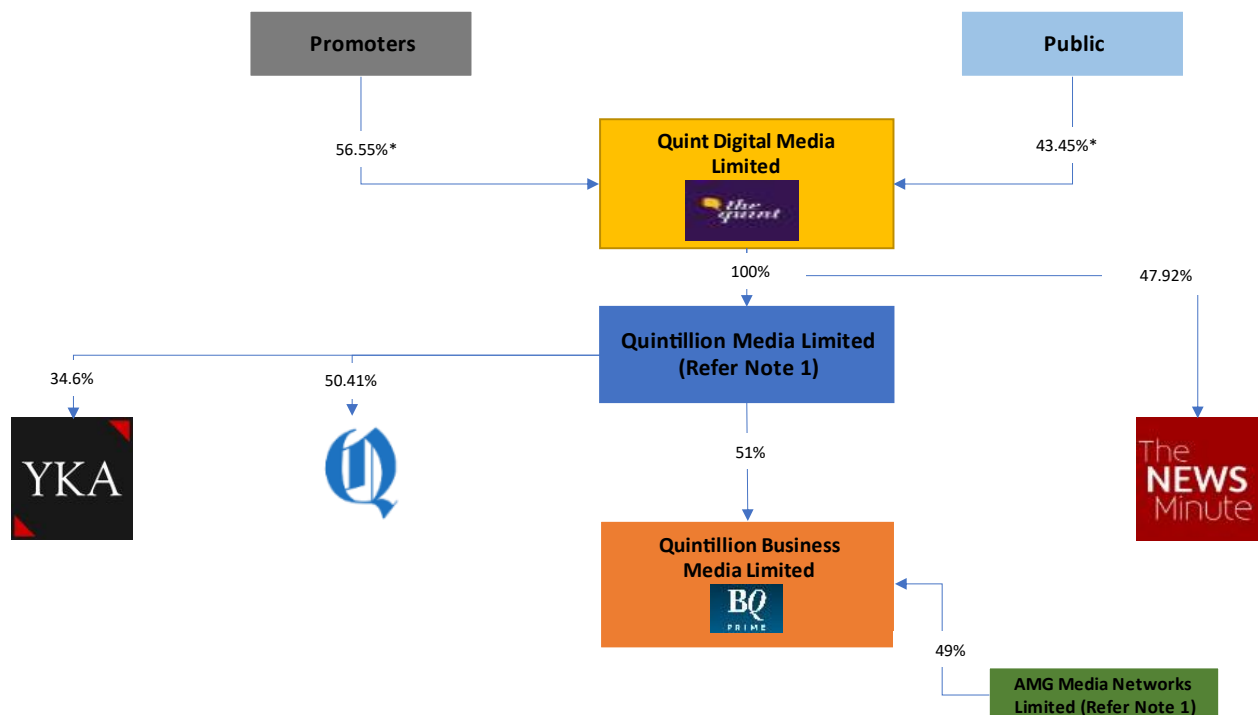
*The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.*

*Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.*

*As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering — with a robust citizen journalism vertical, My Report — and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.*

*The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want — on your phone, through videos, op-eds, infographics, animations, and documentaries.*

**Structure:**



**Note 1: The shareholding represented is post the consummation of the transaction with AMG Media Networks Limited and it is subject to customary closing conditions**

\*as on September 30, 2022



### Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.