



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/32/2023-24/3

29th April, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Statement of disclosure

In accordance with the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 and amendments thereto (“Circular”), in respect of fund raising by issuance of debt securities by large entities, it is confirmed that the Company is not a “Large Corporate” as on 31st March, 2023 within the meaning of Clause 1.2 of the said Circular and a disclosure in this regard is enclosed as Annexure A.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above



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Annexure A

Format of Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Asian Paints Limited
2.	CIN	L24220MH1945PLC004598
3.	Outstanding borrowing of the Company as on 31 st March, 2023 (in Rs. crore)	Nil
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of the Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

I confirm that the Company is not a “Large Corporate” as per the applicability criteria given under Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 and amendments thereto.

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Tel. No.: +91 22 6218 1139
E-mail ID: rj.jeyamurugan@asianpaints.com

Date: 29th April, 2023

**In terms paragraph of 2.2(d) of the Circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*