

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



Dated: 13th November, 2021

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND

Sub: Outcome of Board Meeting held on Saturday, 13th November, 2021

Dear Sir,

With reference to the above captioned subject, we would like to inform that Borad of Directors of the Company in their meeting held on today, i.e. Saturday 13th November, 2021, has interalia, approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021 along with the Segment Report, Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon along with other routine businesses.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5:30 P.M.

This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited

Mukesh Sangla
Director
DIN 00189676

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**SIGNET**
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

Dated: 13th November, 2021

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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**Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND**

**Sub: Submission of Unaudited Financial Results of the Company for the quarter and
half year ended on 30th September, 2021 in terms of Regulation 33 of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results together with Limited Review Report thereon for the quarter and half year ended on 30th September, 2021 duly approved by the Board of Directors of the Company at its meeting held today i.e. Saturday 13th November, 2021.


Pursuant to the provisions of Regulation 33 (f) & (g) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have also enclosed Statement of Assets and Liabilities, Cash Flow Statement for the half year ended on 30th September, 2021.

Further, above Unaudited Financial Statements shall be submitted in XBRL mode within 24 hours from the conclusion of the Board meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English newspaper. The results shall also be uploaded on the website (www.bseindia.com) and (www.nseindia.com) and on the Company website (www.groupsignet.com).

You are requested to take the same on record.

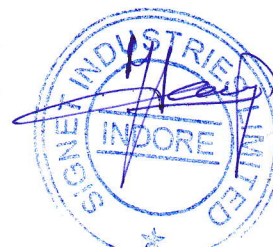
Thanking you
Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Director
DIN 00189676

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended March, 2021
		On 30th September 2021	On 30th June 2021	On 30th September 2020	On 30th September 2021	On 30th September 2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	20486.86	18026.09	18161.14	38512.95	31599.56	82699.30
II	Other Income	43.61	33.75	65.83	77.36	102.08	181.93
III	Total Income (I+II)	20530.47	18059.85	18226.97	38590.31	31701.64	82881.23
IV	EXPENSES						
	Cost of materials consumed	7296.55	5672.36	6753.08	12968.91	11224.48	28349.34
	Purchases of Stock-in-Trade	12224.77	9487.58	9484.77	21712.35	15204.17	43233.47
	Changes in inventories of finished goods, work-in-	(2620.65)	(290.12)	(1367.61)	(2910.77)	(647.91)	(2811.29)
	Employee Benefits Expense	594.67	615.01	565.25	1209.68	1091.97	2205.32
	Finance Costs	1058.22	1063.77	1173.90	2121.99	2247.32	4623.81
	Depreciation and Amortisation Expense	215.54	218.60	196.54	434.14	389.30	793.43
	Other Expenses	1509.31	1140.17	1295.18	2649.48	2166.30	5482.17
	Total Expenses	20278.40	17907.38	18101.12	38185.77	31675.64	81876.25
V	Profit/(loss) before exceptional items and tax (III-IV)	252.07	152.47	125.85	404.54	26.00	1004.98
VI	Exceptional Items	-	-	-	-	-	164.02
VII	Profit/(loss) before tax (V+VI)	252.07	152.47	125.85	404.54	26.00	1169.00
VIII	Tax expense						
	Current Tax	(92.00)	(73.00)	(6.00)	(165.00)	(6.00)	(268.00)
	Tax for earlier years	-	-	-	-	-	65.97
	Deferred Tax	18.02	24.58	13.94	42.60	77.78	427.79
IX	Profit/(loss) for the period (VII-VIII)	178.09	104.05	133.79	282.14	97.78	1394.77
X	Profit/ (Loss) after tax From Continuing Operations	178.09	104.05	133.79	282.14	97.78	1394.77
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	178.09	104.05	133.79	282.14	97.78	1394.77



XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	27.58	9.94	22.98	37.52	32.53	16.70
	Income Tax relating to items (a) Above	(9.82)	(1.78)	(8.42)	(11.60)	(10.33)	(4.43)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	17.76	8.16	14.56	25.92	22.20	12.27
XVI	Total comprehensive income for the period	195.85	112.21	148.35	308.06	119.98	1407.03
XVII	Earnings per equity share						
	Basic & Diluted	0.48	0.23	0.33	0.83	0.21	4.61

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th november ,2021.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted due to COVID-19. During the half year ended September 30, 2021, there is no significant impact on the operations of the Group
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

For Signet Industries Limited

Place : Indore

Date : 13th November, 2021




Mukesh Sangla
Managing Director
DIN :- 00189676

Segment-wise Revenue, Results, Assets and Liabilities

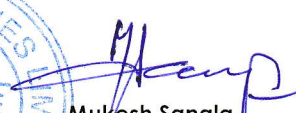
(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended March, 2021
	On 30th September 2021	On 30th June 2021	On 30th September 2020	On 30th September 2021	On 30th September 2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	8,030.25	8,169.31	8,937.71	16,199.56	16,563.71	39,147.45
Windmill	43.07	36.26	28.29	79.33	57.51	80.48
Trading	12,413.54	9,820.52	9,195.14	22,234.06	14,978.34	43,471.37
Total	20,486.86	18,026.09	18,161.14	38,512.95	31,599.56	82,699.30
Segment Results						
Manufacturing	1,211.93	1,087.95	1,143.60	2,299.88	2,066.81	5,002.54
Windmill	22.95	10.82	11.88	33.77	18.91	(7.62)
Trading	119.22	123.84	158.77	243.06	225.07	692.76
Total	1,354.10	1,222.61	1,314.25	2,576.71	2,310.79	5,687.68
Less:						
Finance Costs	(1,058.21)	(1,063.77)	(1,173.90)	(2,121.98)	(2,247.32)	(4,623.81)
Add:						
Unallocable Income (Net of Exp)	(43.82)	(6.37)	(14.50)	(50.19)	(37.47)	(58.89)
Total Profit Before Tax /	252.07	152.47	125.85	404.54	26.00	1,004.98
Add: Exceptional Items	-	-	-	-	-	164.02
Total Profit Before Tax	252.07	152.47	125.85	404.54	26.00	1,169.00
Segment Assets						
Manufacturing	59,872.76	58,247.41	57,431.14	59,872.76	57,431.14	58,349.06
Windmill	470.44	438.65	474.66	470.44	474.66	414.57
Trading	10,507.20	10,228.73	8,610.88	10,507.20	8,610.88	10,348.26
Unallocable	2,748.34	3,225.74	2,999.89	2,748.34	2,999.89	3,770.34
Total	73,598.74	72,140.53	69,516.57	73,598.74	69,516.57	72,882.23
Segment Liabilities						
Manufacturing	16,331.58	15,582.76	16,626.78	16,331.58	16,626.78	16,448.56
Windmill	-	-	-	-	-	-
Trading	7,316.80	6,803.76	5,995.59	7,316.80	5,995.59	6,889.01
Unallocable	30,932.20	30,781.50	29,320.95	30,932.20	29,320.95	30,684.37
Total	54,580.58	53,168.02	51,943.32	54,580.58	51,943.32	54,021.94

For Signet Industries Limited

Place : Indore
Date : 13th November, 2021




Mukesh Sangla
Managing Director
DIN :- 00189676



SIGNET INDUSTRIES LIMITED

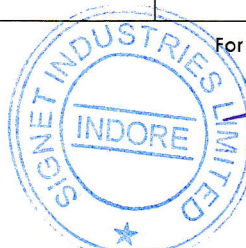
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Balance Sheet As at 30th September 2021

(Rs. In Lacs)

Particulars		As at 30th September, 2021	As at 31st, March, 2021
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	8,004.22	8,038.31
	(b) Right of use Assets	91.05	93.47
	(c) Capital Work-in-Progress	196.78	164.76
	(d) Intangible Assets	1.13	1.33
	(e) Financial Assets	-	-
	(i) Investments	20.58	14.08
	(ii) Loan	413.95	473.30
	(iii) Other Financial Assets	610.45	744.09
	(f) Other Non-Current Assets	512.95	768.39
	Total Non-Current Assets	9,851.11	10,297.73
(2)	Current Assets		
	(a) Inventories	24,560.52	22,209.14
	(b) Financial Assets	-	-
	(i) Trade receivables	32,847.71	32,724.61
	(ii) Cash and cash equivalents	41.28	798.77
	(iii) Bank balances Other than (ii) above	1,224.38	1,267.15
	(iv) Loans	580.12	599.58
	(v) Other Financial Assets	2,093.60	2,106.14
	(c) Other Current Assets	2,366.01	2,879.11
	Total Current Assets	63,713.62	62,584.50
	Total Assets	73,564.73	72,882.23
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	16,040.47	15,916.59
	Total Equity	18,984.17	18,860.29
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,887.57	7,381.81
	(ii) Other Financial Liability	36.50	36.88
	(b) Provisions	97.31	113.55
	(c) Deferred tax liabilities (Net)	896.08	927.09
	Total Non-Current Liabilities	7,917.46	8,459.33
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,563.42	19,755.12
	(ii) Trade payables		
	(a) Total outstanding Dues of Micro & Small Enterprises	-	-
	(b) Total outstanding Dues of other than Micro & Small Enterprises (a) above	22,063.06	21,852.77
	(iii) Other financial liabilities	2,904.47	2,694.87
	(b) Other current liabilities	1,020.73	1,138.83
	(c) Provisions	22.51	31.17
	(d) Current Tax Liabilities (net)	88.92	89.85
	Total Current Liabilities	46,663.12	45,562.61
	Total Equity and Liabilities	73,564.74	72,882.23

For Signet Industries Limited



Mukesh Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676

Place : Indore

Date : 13th November, 2021

SIGNET INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2021

		(Rs. In Lacs)	
Particulars		As at 30th September,2021	As at 30th September,2020
A.	Cash flow from Operating activities		
	a. Net Profit/ (Loss) before Tax & Exceptional item	404.54	26.00
	Adjustment for :		
	Depreciation	434.14	389.30
	Finance costs	2,121.99	2,247.32
	Interest Received	(68.06)	(73.48)
	Allowance for doubtful debts reversed	16.80	11.54
	Amount charged directly to OCI	31.02	28.07
	Unrealised (gain)/ loss on foreign currency exchange rate	(4.64)	(12.38)
	b. Operating profit/(loss) before working capital changes	2,935.78	2,616.36
	Adjustment for :		
	Trade and Other receivables	477.01	(4,186.89)
	Inventories	(2,351.38)	(1,175.18)
	Trade and other payables	290.55	1,126.36
	c. Cash generated from Operations	1,351.96	(1,619.35)
	Direct Taxes (paid)/Refund	(41.15)	32.62
	Net Cash Flow from Operating activities	1,310.81	(1,586.74)
B.	Cash flow from investing activities		
	Purchase of Property Plant & Equipment & Intangible assets	(298.79)	(265.87)
	Sale of Property Plant & Equipment	-	-
	Interest Received	65.54	80.79
	Change in Bank balances not considered as cash and cash Equivalent	166.46	72.52
	Net Cash Flow from Investing activities	(66.79)	(112.56)
C.	Cash flow from Financing activities		
	Proceeds from Borrowings	1,056.43	3,150.46
	Repayment of Borrowings	(751.48)	(13.70)
	Finance costs	(2,121.99)	(2,245.62)
	Repayment of Lease Liability	(0.28)	(0.25)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(184.19)
	Net Cash flow from Financing activities	(2,001.51)	706.70
D.	Net Increase / (Decrease)in Cash and Cash Equivalent	(757.49)	(992.60)
	Cash and Cash Equivalent at the beginning of the year	798.77	1,085.09
	Cash and Cash Equivalent at the end of the year	41.28	92.49
	Cash & Cash Equivalents Consist of		
	Balance with Bank	17.35	64.58
	Cash in Hand	23.94	27.91
	Total	41.28	92.49

Place : Indore

Date : 13th November, 2021

For Signet Industries Limited




Mukesh Sangla
Managing Director

DIN :- 00189676



Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Signet Industries Limited

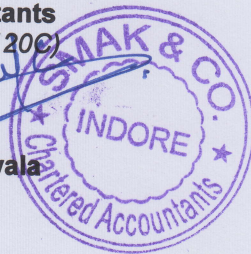
We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30th September 2021 and year to date result for the period from April 01, 2021 to September 30, 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 13.11.2021
UDIN: 21417866AAAAFT9454