



# ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 (15 Lines)

Email: [info@asianteaexports.com](mailto:info@asianteaexports.com), Website: [www.asianteaexports.com](http://www.asianteaexports.com)

29<sup>th</sup> September 2023

To,

<b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeejebhoy Towers</b> <b>Dalal Street, 25<sup>th</sup> Floor</b> <b>Mumbai- 400001</b> <b>Script Code: 519532</b>	<b>Calcutta Stock Exchange Limited</b> <b>7, Lyons Range</b> <b>Kolkata - 700001</b> <b>Scrip Code: 11053</b>
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Dear Sirs,

**Sub: Submission of Proceedings of 37<sup>th</sup> Annual General Meeting ('AGM')**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, A Summary of Proceedings of the 37<sup>th</sup> Annual General Meeting of the company held through Video Conferencing /Other Audio-Visual Means ('VC/OAVM') facility on 29<sup>th</sup> September, 2023 is enclosed herewith.

This is for Your Information & Record.

Thanking You.

**For Asian Tea & Exports Ltd**

**Annu Jain**  
**Company Secretary**



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## **SUMMARY OF THE PROCEEDINGS OF THE 37<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY**

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Asian Tea & Exports Limited (“the Company”) was held on Friday, 29<sup>th</sup> September, 2023 at 11.00 A.M. (IST) through Video Conferencing (“VC”) and Other Audio-Visual Means (“OAVM”). Mr. Hariram Garg, Director of the Company chaired the meeting.

### **Directors Present:**

1. Mr. Hariram Garg —Managing Director
2. Mr. Sunil Garg – Executive Director
3. Mrs. Rama Garg- Executive Director
4. Mr. Akhil Kumar Manglik - Non-Executive Independent Director
5. Mr. Sushil Kumar Nevatia- Non-Executive Independent Director

### **Other Panelist Present:**

6. Mr. Mahadev Agarwal (partner of Agarwal Kejriwal & Co.)- Statutory Auditor
7. Ms. Prachi Todi- Secretarial Auditor of the company
8. Ms. Annu Jain- Company Secretary & Compliance Officer
9. Mr. Rajesh Garg- Chief Financial Officer of the Company

### **Members Speaker**

10. Ashit Kumar Pathak- Member

### **Other Members present: 34.**

The Company Secretary welcomed all the Board Members, Shareholders and other Stakeholder that AGM was being conducted through VC/ OAVM, in compliance with relevant circular issued by Ministry of Companies Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”). The Company Secretary briefed the points here that three request received from shareholder to speak at AGM only one member was present. Then, the Company Secretary handover the proceeding to the Chairman Sir Mr. Hariram Garg to deliver the Chairman Speech.

Mr. Hariram Garg, Chairman of the Company proceeded further the Chairman called the meeting to order. The requisite quorum being present, The Chairman delivered his speech, welcomed its Board member & introduced its new member Manish Jajodia , Non-Executive Independent Director also shared his absence due to preoccupancy in other work ,welcomed Mr. Mahadev Agarwal partner of M/s Agarwal Kejriwal & Co. a Statutory Auditor of the company, & also welcome Ms. Prachi Todi, Secretarial Auditor of Company and also briefed the global scenario, and then handover the proceeding to Company Secretary, and those who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes in the meeting and till 15 minutes after the meeting. Ms. Annu Jain, Company Secretary informed the members that the Company had provided e-voting facility The Company Secretary also informed the Board of Directors had appointed Ms. Prachi Todi, Company Secretary in Whole Time Practice as Scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process



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Then the Company Secretary handover the proceeding to Chairman, The Chairman shared business prospects and the impact of the industry and positive message of this tough time.

The following items of business, as per the Notice of AGM dated 28th August, 2023, were transacted at the meeting.

## ORDINARY BUSINESS

1. a) The Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023 with the reports of the Board of Directors' and Auditors thereon.  
b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 together with report of the Auditors thereon.
2. Re-Appointment of director in place of Mr. Sunil Garg (DIN: 00216155) who retires by rotation and being eligible offers herself.

The Chairman deliberated on the Company's future outlooks of the company.

Two speaker who registered themselves were not present and one of the speaker Mr. Ashit Kumar Pathak questionnaire was duly answered by the Chairman Mr. Hariram Garg, then Company Secretary informed that whosoever remain unanswered will be suitably respond to you post this AGM.

The members were informed that the facility for voting on the NSDL platform would continue and remain open for 15 minutes from the conclusion of the Meeting to enable members to cast their vote. Also the Consolidated Results of voting i.e. remote e-Voting and e voting at the Annual General Meeting would be declared by, Company Secretary of the Company, on receipt of the consolidated Scrutinizer's Report from the Scrutinizer and that the same shall be intimated to the Stock Exchanges and placed on the website of the Company and NSDL.

The 37th AGM concludes at 11:14 a.m by the Chairman with vote of thanks to all the members, colleagues on the Board, and other Stakeholders for the preparation of smooth conduct of the meeting.

**" Stay Safe! Stay Well.**

Thanking you,

Yours faithfully,

**For Asian Tea & Exports Ltd**

Annu Jain  
Company secretary