

निवेशक सेवाएँ कक्ष

INVESTOR SERVICES CELL

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कॉर्पोरेट कार्यालय

254-260, अटवै षण्मुगम सालै,

रायपेटटा, चेन्नै - 600 014

Corporate Office

254-260, Avvai Shanmugam Salai,

Royapettah, Chennai - 600 014

द्रभाष/Phone: 044-28134076/28134698/28134484

Ref No.: ISC/377/2021-22

Date: 30.03.2022

The Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra Kurla Complex,

Bandra East

Mumbai - 400 051

The Vice President BSE Limited

Phiroze Jeejibhai Towers

Dalal Street

Mumbai - 400 001

NSE Symbol: INDIANB BSE Scrip Code: 532814

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations &

Disclosure Requirements) Regulations, 2015

In continuation to our letter No. ISC/349/2021-22 dated 22.02.2022 informing you about subscription of 99,000 equity shares of India Debt Resolution Company Ltd.(IDRCL), we have to inform you further that consequent upon issue and allotment of 1,91,95,000 new additional equity shares of Rs.10/- each by IDRCL through preferential allotment on private placement basis to the identified investors, including Indian Bank, the Bank's stake in IDRCL has reduced from 12.30% to 5.00%

The details are as under:

Total additional	No. of shares	No. of equity shares	Total No. of
new equity	allotted to Indian	CONTRACTOR INDUSTRIAL BUSINESS BOOKS BOOKS	
shares of Rs.10/-		Indian Bank prior to	
each issued and	preferential	recent preferential	preferential
Allotted by	allotment by IDRCL	allotment &	allotment &
IDRCL through	and cost of	percentage of	percentage of
recent	acquisition	shareholding	shareholding
Preferential			
Allotment			
1,91,95,000	9,01,000	99,000	10,00,000
	Rs.90,10,000	12.30%	5.00%

The cash consideration paid by Indian Bank for subscribing to 9,01,000 new equity shares of face value of Rs.10/- each in the said preferential allotment of IDRCL is Rs.90.10.000.

This is for your information, record and dissemination please.

Yours faithfully,

(Dina Nath Kumar)

AGM & Company Secretary