



GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

December 9, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Script: 532754

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: GMRINFRA

Dear Sir/ Madam,

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that a step-down subsidiary of the Company i.e., GMR Visakhapatnam International Airport Limited ('GVIAL'), the company that has the concession to build and operate the greenfield Bhogapuram International Airport, has executed financing agreement for an amount of INR 3,215 crores, with a consortium of 5 banks/ financial institutions, lead by India Infrastructure Finance Company Limited (IIFCL), to part finance the Phase I development of Bhogapuram International Airport, which would cater to 6 million passengers annually.

The aforesaid debt will have a tenure of 18 years, comprising 3 years of construction phase, 1 year of stabilisation phase and 14 years of structured repayments.

With execution of these financing agreements, GVIAL has tied up the necessary debt to fund this project. The overall project cost would be INR 4,727 crores. As part of the concession provision, an amount of INR 134.55 crores, shall be reimbursed by the Andhra Pradesh Airports Development Corporation Limited (APADCL) and the remaining amount shall be funded by way of equity/CCDs/sub debt etc.

This is for your information and records.

For GMR Airports Infrastructure Limited
(Formerly GMR Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

