

OMAX/STEX/2022-23/UFRJQ23

Date: 26th July, 2023

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 26th July 2023 for June Quarter 2023

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **30th June, 2023** in its meeting held today i.e. on **26th July, 2023**, commenced at 12p.m. and concluded at 2:30pm.

Please find enclosed herewith the copies of the following (Regulation 33):

- 1) Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.

Further, we wish to mention the following (Regulation 30):

- The resolution has been passed for the re-constitution of the Audit Committee & the Nomination & Remuneration Committee.
- There has been the consideration & approval of payment of remuneration to Mr. Jatender Kumar Mehta-Vice Chairman cum MD, Mr. Devashish Mehta-MD and Mrs. Sakshi Kaura-Jt.Managing Director of the Company; and there has not been any change in remuneration as compared to previous remuneration.
- There has been re-appointment of Mr. Tavinder Singh as WTD w.e.f. 28th October, 2023 for more 1 year.
- There has been re-appointment of Mr. Tavinder Singh-WTD who retires by rotation and being eligible offers himself for re-appointment.
- Consideration of the Secretarial Audit Report for FY 2022-23.
- There has been approval for appointment of the Cost Auditors & Secretarial Auditor of the Company for FY 2023-24.
- There has been consideration & approval of the cost statements annexed with Cost Audit Report of FY 2022-23.
- Approval of the Notice, Board Report & Corporate Governance Report for AGM 2022-23.




- Consideration of transfer of Unclaimed/Unpaid dividend of FY 2015-16 to IEPF Account.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava

Company Secretary and Compliance Officer



Encl: A/a

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Omax Autos Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2023 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 23098308BGVLXE5930

Date: July 26, 2023

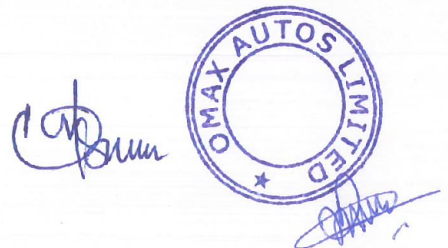
Place: New Delhi

OMAX AUTOS LIMITED
(CIN L30103HR1983PLC026142)
REGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023

₹ in Lakhs

Particulars	For the quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income:				
I Revenue from Operations	7,149.35	9,282.80	7,034.86	30,077.78
II Other Income	386.62	443.93	300.17	1,483.42
III Total Income (I + II)	7,535.97	9,726.73	7,335.03	31,561.20
IV Expenses:				
Cost of Materials Consumed	5,247.04	6,316.47	4,775.32	22,178.50
Change in inventories of finished good and work in progress	(13.54)	493.27	215.28	414.87
Employee benefits expense	521.19	479.84	711.98	2,197.03
Finance Costs	531.86	485.54	638.64	2,387.03
Depreciation & amortisation expenses	551.78	562.57	589.13	2,320.28
Other expenses	818.50	1,182.03	1,065.55	3,904.55
Total Expenses (IV)	7,656.83	9,519.72	7,995.90	33,402.26
V Profit / (Loss) before tax (III-IV)	(120.86)	207.01	(660.87)	(1,841.06)
VI (a) Current tax	-	-	-	-
(b) Deferred tax Charge / (Credit)	(4.98)	(535.96)	(165.22)	543.35
(c) Earlier year tax	-	49.42	-	49.42
Total Tax Expense (VI)	(4.98)	(486.54)	(165.22)	592.77
VII Profit / (Loss) for the period / Year (V-VI)	(115.88)	693.55	(495.65)	(2,433.83)
VIII Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss :-				
(a) Actuarial gains/losses of defined benefit plans	-	(7.15)	-	(7.15)
(b) Tax impact on above	-	1.80	-	1.80
(ii) Income tax relating to items that will be reclassified to profit or loss :-				
(a) Valuation gain/(losses) on derivative hedging instrument	-	-	-	-
(b) Tax impact on above	-	-	-	-
Total Other Comprehensive Income (VIII)	-	(5.35)	-	(5.35)
IX Total Comprehensive Income for the period / year (VII + VIII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	(115.88)	688.20	(495.65)	(2,439.18)
X Earning per share not annualised for the quarter				
(a) Basic (₹)	(0.54)	3.24	(2.32)	(11.38)
(b) Diluted (₹)	(0.54)	3.24	(2.32)	(11.38)
XI Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82
XII Other Equity				26,451.53



OMAX AUTOS LIMITED

Notes :-


1. The above audited financial results were reviewed and recommended by the Audit Committee at its meeting held on July 26, 2023 and approved by the Board of Directors at its meeting held on July 26, 2023.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base.
4. The financial results for the quarter ended June 30, 2023 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. The Statement includes the results for the quarter ended June 30, 2023, which were subjected to limited review by the auditors.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram
Dated : July 26, 2023



For and on behalf of the Board of Directors


DEVASHISH MEHTA
(Managing Director)
DIN:07175812


TAVINDER SINGH
(Whole-Time Director)
DIN:01175243

