

16 November 2019

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction in the specified format.

This is for your records please.

For VISA Steel Limited

Sudhir K Banthiya
Sudhir Kumar Banthiya
Company Secretary &
Compliance Officer
F8460



47 Related Party Disclosures pursuant to Indian Accounting Standard(Ind AS) 24

(a) Related Parties	Names of the Related Parties
(i) Others	
Joint Venture Company	VISA Urban Infra Limited
Enterprise having significant influence	VISA Infrastructure Limited VISA International Limited
Key Managerial Personnel	Mr. Vishambhar Saran (Chairman) Mr. Vishal Agarwal (Vice Chairman & Managing Director) Mr. Manoj Kumar (Director-Kalinganagar) Mr. Pratip Chaudhuri (Non-executive Director) Mr. Manas Kumar Nag (Nominee Director) deceased on 31 March 2019 Mr. Kishore Kumar Mehrotra (Non-executive Director) up to 10 July 2018 Ms. Rupanjana De (Non-executive Director) Mr. Sheo Raj Rai (Non-executive Director) Mr. Dhanesh Ranjan (Non-executive Director) w.e.f 30 September 2018
Relatives of Key Managerial Personnel	Mrs. Bhawna Agarwal (Wife of Mr. Vishal Agarwal)
Member of a Group of which Enterprise having significant influence is also a member	VISA Resources India Limited VISA Minmetal Limited VISA Coke Limited VISA Trading (Shanghai) Co. Limited



(b) Details of Transactions with Related Parties

Disclosure in respect of transactions in excess of 10% of the total related party transactions of the same type

Nature of Transactions	Name of the Related Parties	31 March 2019	31 March 2018
Purchase of Goods	VISA Coke Limited	1,078.63	-
	VISA Minmetal Limited	4,227.07	5,366.06
	VISA Resources pte Limited	=	1,063.23
	VISA Commodities AG	=	60.06
Purchase of Export Incentive Licences	VISA Minmetal Limited	=	5.43
Sale of Goods	VISA Resources India Limited	=	260.36
	VISA Minmetal Limited	5,597.90	7,363.53
Sale of Export Incentive Licences	VISA Minmetal Limited	2.19	-
Rent Paid	VISA International Limited	=	1.13
	VISA Infrastructure Limited	=	29.31
	VISA Minmetal Limited	1.55	=
Hire Charges-Paid	VISA Resources India Limited	13.07	12.86
Shared Service Fees Received	VISA Coke Limited	156.32	=
Cargo Handling Charges-Paid	VISA Minmetal Limited	=	4.77
Finance Cost	VISA Infrastructure Limited	35.40	37.20
	VISA SunCoke Limited	6.72	=
Interest Income	VISA Infrastructure Limited	=	41.46
Lease Rental-Paid	VISA Coke Limited	37.48	=
Remuneration to KMP	Mr. Vishambhar Saran	17.46	17.46
	Mr. Vishal Agarwal	18.40	18.18
	Mr. Manoj Kumar	7.65	8.58
Sitting Fees	Mr. Pratip Chaudhuri (Independent Director)	0.36	0.27
	Mr. Manas Kumar Nag (Independent Director)	0.16	0.16
	Mr. Kishore Kumar Mehrotra (Independent Director)	0.08	0.37
	Ms. Rupanjana Dey (Independent Director)	0.32	0.16
	Mr. Dhanesh Ranjan (Independent Director)	0.08	=
	Mr. Sheo Raj Rai (Independent Director)	0.28	0.20
Reimbursement of Expenses (Net)	VISA Infrastructure Limited	=	2.06
	VISA Minmetal Limited	0.99	29.22
	VISA Resources pte limited	=	9.07
	VISA Bulk shipping pte limited	=	0.17
	VISA Commodities AG	=	0.36
Recovery of Expenses (Net)	VISA Resources India Limited	2.62	6.60
	VISA Coke Limited	3.29	=
Unsecured Loan Repaid	VISA Infrastructure Limited	=	138.90
Security Deposit Given	VISA Minmetal Limited	=	186.19
Receipt of Security Deposit Given (Net)	VISA Minmetal Limited	163.95	=
	VISA International Limited	5.50	=
	VISA Infrastructure Limited	=	195.00
Share of Profit of Joint Venture	VISA Urban Infra Limited	(0.12)	0.12



VISA Steel Limited

Notes to Consolidated Financial Statements

All amount in Rs. Million, unless otherwise stated

(c) Details of Transactions with Related Parties

Nature of Transaction	31 March 2019					31 March 2018				
	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party	Joint Venture Company	Enterprise having significant influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Party
Rent Charges	-	-	-	-	1.55	-	30.44	-	-	1.00
Hire Charges	-	-	-	-	13.07	-	-	-	-	12.86
Purchase of Goods	-	-	-	-	5,305.70	-	-	-	-	6,489.36
Sale of Goods	-	-	-	-	5,597.90	-	-	-	-	7,623.89
Income From Shared Services	-	-	-	-	156.32	-	-	-	-	-
Sale of Export Incentive Licences	-	-	-	-	2.19	-	-	-	-	-
Cargo Handling Charges	-	-	-	-	-	-	-	-	-	4.77
Purchase of FPS Licences	-	-	-	-	-	-	-	-	-	5.43
Interest Income	-	-	-	-	-	-	-	-	-	-
Finance Cost	-	35.40	-	-	6.72	-	41.46	-	-	-
Lease Rental	-	-	-	-	37.48	-	37.20	-	-	-
Re-imbursment of Expenses (Net)	-	-	-	-	1.79	-	2.22	-	-	38.82
Recovery of Expenses (Net)	-	0.05	-	-	6.72	-	-	-	-	6.73
Unsecured Loan Repaid	-	-	-	-	-	-	138.90	-	-	-
Repayment of Security Deposit Given (Net)	-	5.50	-	-	163.95	-	195.00	-	-	-
Security Deposit Given	-	-	-	-	-	-	-	-	-	186.19
Remuneration	-	-	43.50	4.63	-	-	-	44.21	4.33	-
Sitting Fees	-	-	1.28	-	-	-	-	1.17	-	-
Share of Profit of Joint Venture	(0.12)	-	-	-	-	0.12	-	-	-	-

