

May 27, 2022

To

The Listing Department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street

Mumbai – 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Mumbai – 400 051

Trading Symbol: JHS

Scrip Code: 532771

Subject: Outcome of the Board Meeting held on Friday, 27<sup>th</sup> May 2022.

Dear Sir,

I. In terms of Regulation 30 read with Regulation 33 of the Listing Regulations, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Friday, May 27, 2022, which commenced at 11:30 a.m. and concluded at 3:20 p.m. inter alia, considered and approved/take note of;

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022.
2. Auditor's Reports on such Financial Results with unmodified opinion, issued by M/s S.N. Dhawan & Co, LLP Chartered Accountants, the Statutory Auditors.
3. Appointment of Mr. Vinay Mittal (DIN: 08232559) as an Additional Director (Non-Executive, Non-Independent) of the Company with immediate effect.
4. Resignation of Mr. Avinash Pratap from the post of Company Secretary & Compliance Officer of the Company w.e.f. May 26, 2022 due to personal reasons.

The Company shall be relieving him from his responsibilities in due course as per the Company's Policy.

His successor shall be appointed shortly and the same shall be intimated to the Stock Exchanges.



II. Enclosed are the following documents in respect of the items transacted in the meeting:

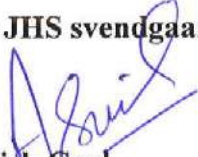
1. The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2022. (*Annexure-A*)
2. Auditor's Reports on such Financial Results with unmodified opinion, issued by M/s S.N. Dhawan & Co. LLP, Chartered Accountants, the Statutory Auditors. (*Annexure- B*)
3. Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Statements. (*Annexure- C*)
4. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the appointment of Mr. Vinay Mittal (*Annexure- D*)

This disclosure along with the enclosures shall be made available on the website of the Company viz <https://www.svendgaard.com>.

Kindly take the same on records.

Thanking You,

For JHS svendgaard Laboratories Limited



Ashish Goel  
Chief Financial Officer



Encl: A/a

**Annexure-D**

**Additional Details**

<b>Particulars</b>	<b>Details</b>
<b>Reason for change</b>	Appointment
<b>Date of Appointment &amp; term of appointment</b>	Mr. Vinay Mittal (DIN: 08232559) has been appointed as an Additional Director (Non-Executive, Non Independent) of the Company to hold office upto the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier.
<b>Brief profile</b>	<p>Mr. Vinay Mittal did Bachelors in English Literature from St. Stephen's College, Delhi University</p> <p>In 1973, he enrolled into Faculty of Law, Delhi University for two years of Law degree.</p> <p>He then joined Indian Railways Traffic Service in 1975 and where he remains in the service for good 35 years. Mr. Mittal retired as chairman of Railway Board in 2013 and joined Union Public Service Commission as member till 2018.</p>
<b>Disclosure of relationships between directors</b>	Mr. Vinay Mittal does not have any relationship with any of the existing Directors of the Company.
<b>Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively</b>	Mr. Vinay Mittal is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.



Annex = B+C



May 27, 2022

To

<b>The Listing Department Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street  Mumbai – 400 001</b>	<b>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Mumbai – 400 051  Trading Symbol: JHS</b>
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Scrip Code: 532771

Ref: Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/ CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

Re: Declaration with respect to unmodified opinion in the Auditors Report on the Annual Financial Statements/ Results for the Financial Year ended 31<sup>st</sup> March 2022

Dear Sir/ Madam,

In terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s S.N, Dhawan Co. LLP, Chartered Accountants have issued the Auditor's Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results/statements of the Company for the Financial Year ended on 31<sup>st</sup> March 2022.

You are requested to kindly take the above information in your records.

Thanking You,

For JHS svendgaard Laboratories Limited

Ashish Goel

Chief Financial Officer



To the Board of Directors of JHS Svendgaard Laboratories Limited

## Report on the Audit of Standalone Financial Results

### Opinion

We have audited the Standalone Financial Results of **JHS Svendgaard Laboratories Limited** ("the Company") for the year ended 31 March 2022 included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31 March 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the Company for the year ended 31 March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net loss and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

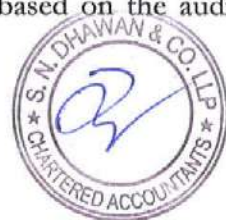
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

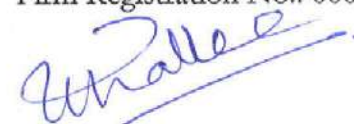
#### Other Matters

The Standalone Financial Results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



**(Surinder Kr. Khattar)**

Partner

Membership No.: 084993

UDIN No.: 22084993AJSQSR1557



Place: New Delhi

Date: 27 May 2022

Annex - A

**JHS SVENDGAARD LABORATORIES LIMITED**

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L74110HP2004PLC027558

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended 31st March 2022	Quarter Ended 31st December 2021	Quarter Ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1,725.17	1,934.43	2,496.21	7,990.59	9,696.15
	(b) Other income	200.84	242.00	324.15	814.39	554.78
	<b>Total income</b>	<b>1,926.01</b>	<b>2,176.43</b>	<b>2,820.36</b>	<b>8,804.98</b>	<b>10,250.93</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1,169.45	1,295.01	1,436.72	5,368.24	6,402.24
	(b) Purchases of stock-in-trade	2.03	-	-	63.97	100.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.11	71.74	79.77	253.45	179.83
	(d) Employee benefits expense	252.86	264.49	294.81	993.28	838.03
	(e) Finance costs	14.12	13.49	12.57	49.94	45.25
	(f) Depreciation and amortisation expenses	144.41	149.72	136.38	589.65	556.43
	(g) Other expenses	329.69	317.71	624.24	1,294.05	1,808.81
	<b>Total expenses</b>	<b>1,912.68</b>	<b>2,112.16</b>	<b>2,584.49</b>	<b>8,612.59</b>	<b>9,931.22</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>13.33</b>	<b>64.27</b>	<b>235.87</b>	<b>192.39</b>	<b>319.71</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>13.33</b>	<b>64.27</b>	<b>235.87</b>	<b>192.39</b>	<b>319.71</b>
<b>6</b>	<b>Tax expense/(income)</b>					
	Current Tax	19.60	15.66	28.12	92.09	52.57
	Deferred Tax (including MAT Credit Entitlement)	360.88	2.35	64.32	342.97	121.95
	Tax for earlier years	1.50	-	(131.42)	1.50	(131.42)
<b>7</b>	<b>Net Profit/(loss) for the period (5-6)</b>	<b>(368.65)</b>	<b>46.26</b>	<b>274.85</b>	<b>(244.17)</b>	<b>276.61</b>
<b>8</b>	<b>Other comprehensive income</b>					
(a)	-Items that will not be reclassified to profit or loss	0.86	1.63	8.13	5.76	6.53
	-Income tax relating to items that will not be reclassified to profit or loss	(0.24)	(0.45)	(2.26)	(1.60)	(1.82)
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>(368.03)</b>	<b>47.44</b>	<b>280.72</b>	<b>(240.01)</b>	<b>281.32</b>
<b>10</b>	<b>Paid-up equity share capital ( Face value per share Rs. 10/-)</b>	<b>6,490.05</b>	<b>6,440.05</b>	<b>6,440.05</b>	<b>6,490.05</b>	<b>6,440.05</b>
<b>11</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>					<b>12,708</b>
<b>12</b>	<b>Earnings per equity share</b>					
(a)	Basic (Rs.)	(0.57)	0.07	0.08	(0.38)	0.45
(b)	Diluted (Rs.)	(0.57)	0.07	0.08	(0.38)	0.45





Notes:

- 1 The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 27th May, 2022.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under manufacturing of oral care products, which is considered to be the only reportable segment by the Management.
- 4 The Company in its board meeting held on 09th October, 2020 has approved the Composite Scheme of Arrangement for Amalgamation and Demerger between among JHS Svendgaard Laboratories Limited (Demerged Company/ Transferee Company), JHS Svendgaard Retail Ventures Private Limited (Resulting Company) and JHS Svendgaard Brands Limited (Transferor Company) ('Composite Scheme') under Section 230-232 of the Companies Act, 2013. Thereafter, on 8<sup>th</sup> December, 2021, both the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited had granted their no-objection to the Composite Scheme. At present, the application for approval of the said Composite Scheme is pending before Hon'ble NCLT, Chandigarh.
- 5 Pursuant to approval of shareholders by way of special resolution in accordance with section 42 & 62 of the Companies Act, 2013 and Rules made thereunder and as per SEBI (ICDR) Regulations, 2018 the Company approved preferential allotment of 40,00,000 fully convertible warrants of Rs. 10 each at an issue price of Rs. 20 per warrant. out of this 35,00,000 equity shares were listed with stock exchange in 9th March 2021 and balance 5,00,000 equity shares allotted on 8th February 2022 and are still pending for listing .
- 6 The standalone financial results include the results for the quarter ended 31st March, 2022 and 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification or also in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 1, 2021.

Place : New Delhi  
Date : 27th May , 2022

For and on behalf of Board of Directors

Nikhil Nanda  
Managing Director  
DIN : 00051501



Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31st	As at 31st
		March 2022	March 2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5,418.43	5,721.32
	(b) Capital work-in-progress	1,582.69	885.09
	(c) Right-of-use assets	122.39	146.98
	(d) Intangible assets	0.09	0.27
	(e) Financial Assets		
	(i) Investments	1,421.00	1,421.00
	(ii) Other Investments	117.63	-
	(iii) Loans	(0.00)	12.65
	(iv) Others	420.32	15.73
	(f) Deferred Tax Assets (net)	269.44	611.00
	(g) Non-current tax assets (net)	55.80	111.07
	(h) Other non-current assets	3,228.95	2,375.85
	<b>Total non-current assets</b>	<b>12,636.73</b>	<b>11,300.96</b>
	<b>Current assets</b>		
	(a) Inventories	914.91	871.23
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,618.58	5,869.44
	(iii) Cash and cash equivalents	430.76	1,652.53
	(iv) Bank balances other than (iii) above	117.16	35.06
	(v) Loans	3,822.99	274.82
	(vi) Others	543.19	479.92
	(c) Other current assets	1,024.56	964.34
	<b>Total current assets</b>	<b>8,472.17</b>	<b>10,147.34</b>
	<b>Total assets</b>	<b>21,108.91</b>	<b>21,448.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	6,490.05	6,440.05
	(b) Other Equity	12,486.55	12,707.76
	(c) Non-Controlling Interests		
	<b>Total equity</b>	<b>18,976.59</b>	<b>19,147.81</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	36.56	33.29
	(ii) Lease liabilities	141.88	161.96
	(b) Provisions	149.48	128.85
	(c) Other non-current liabilities	143.99	-
	<b>Total non-current liabilities</b>	<b>471.91</b>	<b>324.10</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	18.11	-
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	196.04	287.93
	- total outstanding dues of creditors other than micro and small enterprises	1,113.74	1,236.71
	(iii) Lease Liabilities	19.91	17.87
	(iii) Other financial liabilities	187.70	357.69
	(b) Other current liabilities	103.57	62.37
	(c) Provisions	21.33	13.82
	<b>Total current liabilities</b>	<b>1,660.40</b>	<b>1,976.39</b>
	<b>Total liabilities</b>	<b>2,132.32</b>	<b>2,300.49</b>
	<b>Total equity and liabilities</b>	<b>21,108.91</b>	<b>21,448.30</b>



**JHS SVENDGAARD LABORATORIES LIMITED**  
**STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31st March, 2022**

(₹ in lakhs)

Particulars	Year ended 31 March, 2022 (Audited)	Year ended 31 March, 2021 (Audited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	192.39	319.71
<b>Adjustments for:</b>		
Provision/ write-back for inventory (net)	(37.08)	(7.29)
Depreciation and Amortization	589.65	556.43
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	-	5.03
Interest income	(247.64)	(31.92)
Government grant amortization	(63.85)	(3.00)
Provision no longer required written back	(12.04)	(353.02)
Balances and Advances written off	25.69	328.67
Balances and Advances written back	(346.68)	(57.92)
Turnover & Quantity discounts from Vendor	(32.78)	-
Profit on sale of investment	(0.62)	-
Interest and finance Charges	49.94	45.25
Exchange( gain)/loss (net)	(65.29)	61.66
Fair value adjustments	7.63	(15.83)
<b>Operating profit before working capital changes</b>	<b>59.33</b>	<b>847.77</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in inventories	(80.77)	(554.07)
(Increase)/Decrease in trade receivables	4,132.80	3,598.13
(Increase)/Decrease in Current Loans	(3,548.17)	4.50
(Increase)/Decrease in Other Current Assets	(60.22)	(6.78)
(Increase)/Decrease in Asset Held for Sale	-	5.42
(Increase)/Decrease in Other Non current financial assets	(404.60)	(10.44)
(Increase)/Decrease in Other Current Financial assets	(180.91)	(342.35)
(Increase)/Decrease in Non current Loans	12.65	(1.65)
(Increase)/Decrease in Other non-current assets	(837.32)	258.74
Increase/ (decrease) in Other Current Financial Liabilities	(169.99)	(156.54)
Increase/ (decrease) in Trade payables	(214.86)	(1,941.30)
Increase/ (decrease) in Lease Liabilities	(18.04)	7.42
Increase/ (decrease) in Other Non Current Financial Liabilities	143.99	-
Increase/ (decrease) in Short term provisions	7.51	(0.39)
Increase/ (decrease) in Long term provisions	20.63	18.52
Increase/ (decrease) in Non Current financial liabilities	-	17.88
Increase/ (decrease) in Other Current liabilities	41.20	(125.09)
<b>Cash (used) from operations</b>	<b>(1,096.78)</b>	<b>1,619.77</b>
Taxes Paid	(30.78)	(77.34)
<b>Net cash generated/(used) from operating activities</b>	<b>(1,127.55)</b>	<b>1,542.43</b>



<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property Plant and Equipment	(261.37)	(832.10)
Right-of-use	-	2.83
Proceeds from sale of Property Plant and Equipment	-	1.20
Purchase of Mutual Funds	-	(1,584.94)
Proceeds from Mutual funds	-	1,595.74
Proceeds from debentures	-	234.96
Interest income received	247.64	22.12
Proceeds from repayment of loan to Corporates	-	0.36
Change in Other bank balance and cash not available for immediate use	(82.10)	1.51
<b>Net Cash generated/(used) in investing activities</b>	<b>(95.81)</b>	<b>(558.32)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	3.27	(2.28)
Proceeds from/ (repayment of) short term borrowings	18.11	-
Repayment of lease liabilities	(44.85)	(35.75)
Proceed from Share Capital and securities premium	100.00	700.00
Proceed/(utilization) from/of Share Warrant	(25.00)	25.00
Interest and financial charges	(49.94)	(45.22)
<b>Net increase from financing activities</b>	<b>1.59</b>	<b>641.75</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(1,221.77)</b>	<b>1,625.86</b>
Opening balance of cash and cash equivalents	1,652.53	26.67
Closing balance of cash and cash equivalents	<b>430.76</b>	<b>1,652.53</b>
<b>Components of cash and cash equivalents as at end of the year</b>		
Cash on hand	23.49	11.26
Balances with banks		
- on current account	405.07	1,641.27
- in term deposits with original maturity of 3 months or less	2.20	-
<b>Cash and bank balance</b>	<b>430.76</b>	<b>1,652.53</b>



**Independent Auditor's Report****To the Board of Directors of JHS Svendgaard Laboratories Limited****Report on the Audit of Consolidated Financial Results****Opinion**

We have audited the Consolidated Financial Results of **JHS Svendgaard Laboratories Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2022 included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended 31 March 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, referred to in Other Matters section below, the Statement:

i. include the annual financial results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary (by virtue of control)
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the



consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Statement**

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

#### Other Matters

We did not audit the Financial Results of three subsidiaries whose Financial Statements reflects total assets of Rs. 6992.18 lakhs as at 31 March 2022, total revenue of Rs. 279.35 lakhs and Rs. 931.59 lakhs for the quarter and year ended 31 March 2022 respectively, net profit / (loss) after tax of Rs. (76.73) lakhs and Rs. (176.21) lakhs for the quarter and year ended 31 March 2022 respectively and total comprehensive income of Rs. (76.12) lakhs and Rs. (172.52) lakhs for the quarter and year ended 31 March 2022 respectively and net cash outflows/ (inflows) of Rs. 328.66 lakhs for the year ended 31 March 2022, as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated Auditor's Responsibility section above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Consolidated Financial Results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



**(Surinder Kr. Khattar)**

Partner

Membership No.: 084993

UDIN No.: 22084993AJSQZJ4090

Place: New Delhi

Date: 27 May 2022



**JHS SVENDGAARD LABORATORIES LIMITED**

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahar, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L74110HP2004PLC027558

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

		(Rs. in lakhs)				
S.No.	Particulars	Quarter Ended	Quarter Ended 31st	Quarter Ended	Year	Year
		31st March 2022	December 2021	31st March 2021	Ended 31st March 2022	Ended 31st March 2021
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1,911.45	2,091.37	2,538.05	8,625.24	10,076.52
	(b) Other income	238.02	273.92	438.83	938.99	754.40
	<b>Total income</b>	<b>2,149.47</b>	<b>2,365.29</b>	<b>2,976.88</b>	<b>9,564.23</b>	<b>10,830.92</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1,169.45	1,295.00	1,436.71	5,368.24	6,402.24
	(b) Purchase of stock-in-trade	145.28	111.75	68.76	419.84	283.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41.77)	104.99	(9.32)	262.17	147.67
	(d) Employee benefits expense	286.40	303.50	337.21	1,144.56	1,008.17
	(e) Finance Costs	60.92	27.28	31.02	139.36	123.99
	(f) Depreciation and amortisation expense	168.57	171.35	161.50	705.22	725.47
	(g) Other expenses	366.61	389.55	699.27	1,514.54	2,042.61
	<b>Total expenses</b>	<b>2,155.44</b>	<b>2,403.42</b>	<b>2,725.15</b>	<b>9,553.93</b>	<b>10,734.14</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(5.97)</b>	<b>(38.13)</b>	<b>251.73</b>	<b>10.30</b>	<b>96.78</b>
<b>4</b>	<b>Exceptional items</b>			-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>(5.97)</b>	<b>(38.13)</b>	<b>251.73</b>	<b>10.30</b>	<b>96.78</b>
<b>6</b>	<b>Tax expense/(income)</b>					
	Current Tax	19.60	15.66	28.12	92.09	52.57
	Deferred Tax ( including MAT Credit Entitlement )	417.83	(51.32)	69.78	345.65	41.39
	Tax for earlier years			(131.42)	1.50	(131.42)
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(443.41)</b>	<b>(2.47)</b>	<b>285.25</b>	<b>(428.94)</b>	<b>134.24</b>
<b>8</b>	<b>Other comprehensive income</b>					
(a)	-Items that will not be reclassified to profit or loss	1.71	3.02	10.34	10.75	12.06
	-Income tax relating to items that will not be reclassified to profit or loss	(0.46)	(0.81)	(2.84)	(2.90)	(3.26)
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>(442.15)</b>	<b>(0.26)</b>	<b>292.75</b>	<b>(421.09)</b>	<b>143.04</b>
	<b>Net profit attributable to:</b>					
	Owners of the Company	(435.77)	26.52	263.12	(405.20)	119.82
	Non-controlling interest	(9.14)	(29.01)	22.13	(23.74)	14.42
	<b>Other Comprehensive Income attributable to:</b>					
	Owners of the Company	0.88	1.63	6.60	5.73	6.59
	Non-controlling interest	0.36	0.59	0.90	2.12	2.21
	<b>Total Comprehensive Income attributable to:</b>					
	Owners of the Company	(434.87)	28.14	269.72	(399.46)	126.41
	Non-controlling interest	(8.80)	(28.41)	23.03	(21.63)	16.63
<b>10</b>	<b>Paid-up equity share capital ( Face value per share Rs. 10/-)</b>	<b>6,490.05</b>	<b>6,440.05</b>	<b>6,440.05</b>	<b>6,490.05</b>	<b>6,440.05</b>
<b>11</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>					12,429.50
<b>12</b>	<b>Earnings per equity share</b>					
(a)	Basic (Rs.)	(0.68)	0.04	0.44	(0.63)	0.20
(b)	Diluted (Rs.)	(0.68)	0.04	0.44	(0.63)	0.20



## Notes:

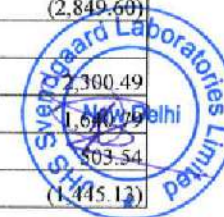
- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 27th May, 2022.
- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The consolidated financials results of the Group include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited. The details of ownership is given as below :-

Particulars	As on 31st March, 2022	As on 31st December, 2021	As on 31st March, 2021	As on 31st March, 2021	As on 31st March, 2021
JHS Svendgaard Brands Limited *	42.68%	42.68%	42.68%	42.68%	42.68%
JHS Mechanical and Warehouse Private Limited	99.99%	99.99%	99.99%	99.99%	99.99%
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%	99.82%	99.82%	99.82%

\* JHS Svendgaard Brands Limited has been consolidated as per the requirement of Ind As 110 "Consolidated financial statements" as it meets the criteria of "Control" definition as given in the standard. There are no changes except shareholding in the results as it was considered as subsidiary in earlier years.

- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the Management. The Following disclosures have been made to enable users of financials instruments for better understanding of business of group.

Particulars	Quarter Ended 31st March 2022	Quarter Ended 31st December 2021	Quarter Ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
<b>Segment Revenue</b>					
Manufacturing business	1,725.17	1,934.43	2,496.21	7,990.59	9,696.15
Other than manufacturing	118.72	121.18	132.01	498.20	436.29
Retail business	89.81	85.61	54.67	274.55	186.99
Less: Inter segment revenue	(22.25)	(49.85)	(144.84)	(138.11)	(242.91)
<b>Segment Results</b>					
Manufacturing business	(368.64)	46.27	274.85	(244.16)	276.61
Other than manufacturing	(16.15)	(50.66)	40.75	(41.55)	26.60
Retail business	(60.61)	2.34	(20.69)	(134.67)	(154.38)
Less: Inter segment result	0.49	(0.42)	(9.66)	(8.56)	(14.59)
<b>Segment Assets</b>					
Manufacturing business	21,108.91	21,497.89	21,448.30	21,108.91	21,448.30
Other than manufacturing	6,247.06	4,302.22	3,233.84	6,247.06	3,233.84
Retail business	745.12	746.96	963.23	745.12	963.23
Less: Inter segment assets	(5,901.91)	(249.41)	(2,849.60)	(5,901.91)	(2,849.60)
<b>Segment Liabilities</b>					
Manufacturing business	2,132.32	2,252.47	2,300.49	2,132.32	2,300.49
Other than manufacturing	4,690.65	2,729.58	1,640.79	4,690.65	1,640.79
Retail business	375.09	316.34	503.54	375.09	503.54
Less: Inter segment liabilities	(4,503.44)	(1,319.52)	(1,445.13)	(4,503.44)	(1,445.13)



- 5 The Company in its board meeting held on 09th October, 2020 has approved the Composite Scheme of Arrangement for Amalgamation and Demerger between among JHS Svendgaard Laboratories Limited (Demerged Company/ Transferee Company), JHS Svendgaard Retail Ventures Private Limited (Resulting Company) and JHS Svendgaard Brands Limited (Transferor Company) ('Composite Scheme') under Section 230-232 of the Companies Act, 2013. Thereafter, on 8th December, 2021, both the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited had granted their no-objection to the Composite Scheme. At present, the application for approval of the said Composite Scheme is pending before Hon'ble NCLT, Chandigarh.
- 6 Pursuant to approval of shareholders by way of special resolution in accordance with section 42 & 62 of the Companies Act, 2013 and Rules made thereunder and as per SEBI (ICDR) Regulations, 2018 the Company approved preferential allotment of 40,00,000 fully convertible warrants of Rs. 10 each at an issue price of Rs. 20 per warrant. out of this 35,00,000 equity shares were listed with stock exchange in 9th March 2021 and balance 5,00,000 equity shares allotted on 8th February 2022 and are still pending for listing .
- 7 The consolidated Financial Results include the results for the quarter ended 31st March 2022 and 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years.
- 8 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification or also in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 1, 2021.

Place : New Delhi  
Date : 27th May , 2022

For and on behalf of Board of Directors  
Nikhil Nanda  
Managing Director  
DIN : 00051501




## Statement of Assets and Liabilities

(Rs. in lakhs)

	As at 31st March 2022	As at 31st March 2021
	Audited	Audited
	5,467.97	5,799.37
	1,995.89	891.62
	271.06	407.89
	110.69	110.69
	2.21	3.99
	117.63	-
	420.32	118.77
	5.44	60.62
	55.80	111.07
	711.04	1,053.40
	5,146.03	2,143.18
<b>Total non-current assets</b>	<b>14,304.09</b>	<b>10,700.60</b>
	1,210.24	1,163.85
	243.98	204.65
	1,811.62	5,871.00
	528.81	2,079.24
	117.42	35.51
	1,522.79	421.94
	544.26	485.94
	2.15	0.59
	1,913.83	1,832.45
<b>Total current assets</b>	<b>7,895.10</b>	<b>12,095.17</b>
<b>Total assets</b>	<b>22,199.18</b>	<b>22,795.77</b>
	6,490.05	6,440.05
	12,100.16	12,429.50
	914.34	926.53
<b>Total equity</b>	<b>19,504.56</b>	<b>19,796.08</b>
	48.20	46.96
	457.58	503.45
	153.92	136.25
	143.99	-
<b>Total non-current liabilities</b>	<b>803.70</b>	<b>686.66</b>
	20.35	-
	196.04	287.93
Joint ventures	1,187.76	1,310.14
	92.04	114.04
	240.44	406.73
	132.80	179.78
	21.48	14.40
(c) Provision		
<b>Total current liabilities</b>	<b>1,890.91</b>	<b>2,313.03</b>
<b>Total liabilities</b>	<b>2,694.62</b>	<b>2,999.69</b>
<b>Total equity and liabilities</b>	<b>22,199.18</b>	<b>22,795.77</b>



**JHS SVENDGAARD LABORATORIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2022**

(₹ in lakhs)

Particulars	Year ended 31 March, 2022 (Audited)	Year ended 31 March, 2021 (Audited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before exceptional items and tax	10.29	96.78
<b>Adjustments for:</b>		
Provision/ write-back for inventory (net)	(37.08)	(7.29)
Depreciation and Amortization	705.22	725.46
(Profit)/Loss on disposal of Property Plant and Equipment (Net)	-	5.03
Interest income	(253.29)	(44.03)
Interest income - ind As Adjustment	-	-
Government grant amortization	(63.85)	(3.00)
Security Deposit Interest Income	-	-
Provision no longer required written back	(12.04)	(357.83)
Balances and Advances written off	17.04	328.67
Re- measurement Gains	(3.02)	-
Adjustment pertaining to shareholder	-	-
Security deposit for advance rental as per Ind AS 109	(7.44)	-
Ammortisation expense of security deposit	4.33	14.44
Gain on termination of lease	-	(9.44)
Intangible assets under development written off	-	-
Balances and Advances written back	(346.68)	(127.91)
Discount Received	(32.78)	-
Profit on sale of investment	(0.62)	-
Interest and finance Charges	101.09	81.17
TDS Written off (Other expenses)	-	-
Net gain on financial asset mandatorily measured at FVTPL	3.86	9.54
Exchange( gain)/loss (net)	(65.29)	61.66
Fair value adjustments	7.63	(31.89)
Others	0.79	0.03
Other Consolidation adjustment	-	-
<b>Operating profit before working capital changes</b>	<b>28.16</b>	<b>741.39</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in inventories	(72.07)	(587.19)
(Increase)/Decrease in trade receivables	4,067.38	3,680.38
(Increase)/Decrease in Current Loans	(1,095.60)	1.69
(Increase)/Decrease in Other Current Assets	(82.50)	(201.68)
(Increase)/Decrease in Asset Held for Sale	-	5.42
Investment in bank deposits (having original maturity of more than 3 months)	(404.60)	(10.44)
(Increase)/Decrease in Other Non Current Financial assets-Others	(5.00)	-
(Increase)/Decrease in Other Current Financial assets	(175.94)	(340.09)
(Increase)/Decrease in Non current Loans	121.88	1.27
(Increase)/Decrease in Other non-current assets	(1,568.79)	260.45
Increase/ (decrease) in Other Current Financial Liabilities	(166.49)	(256.07)
Increase/ (decrease) in Trade payables	(338.75)	(1,958.89)
Increase/ (decrease) in Lease Liabilities	(18.04)	7.42
Increase/ (decrease) in Other Non Current Financial Liabilities	(1,175.53)	-
Increase/ (decrease) in Short term provisions	7.08	(0.77)
Increase/ (decrease) in Short term borrowing	2.27	-
Increase/ (decrease) in Long term provisions	26.05	24.29
Increase/ (decrease) in Non Current financial liabilities	30.59	(93.69)
Increase/ (decrease) in Other Current liabilities	(43.14)	6.73
Increase/ (decrease) in Other non-Current liabilities	(19.80)	-
<b>Cash (used) from operations</b>	<b>(882.84)</b>	<b>1,280.24</b>
Taxes Paid	(30.78)	(77.34)
<b>Cash flow from exceptional items</b>		
Loss on asset held for sale	-	-
<b>Net cash generated/(used) from operating activities</b>	<b>(913.62)</b>	<b>1,202.90</b>



<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property Plant and Equipment	(673.87)	(833.27)
Right-of-use	33.54	172.29
Proceeds from sale of Property Plant and Equipment	-	1.20
Purchase of Mutual Funds	-	(1,584.94)
Proceeds from Mutual funds	(38.00)	1,756.16
Proceeds from debentures	-	234.96
Net Proceeds from Investment	(2.17)	-
Interest income received	248.03	28.97
Proceeds from repayment of loan to Corporates	-	0.36
Loan given to Shareholder	-	-
Change in Other bank balance and cash not available for immediate use	(37.20)	1.75
<b>Net Cash generated/(used) in investing activities</b>	<b>(469.66)</b>	<b>(222.52)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	1.24	(2.82)
Proceeds from/ (repayment of) short term borrowings	28.01	15.69
Money received against Share Warrants	-	-
Repayment of lease liabilities	(70.37)	(94.52)
Proceed from Share Capital and securities premium	-	1,150.00
Proceed/(utilization) from/of Share Warrant	(24.98)	25.00
Interest and financial charges	(101.06)	(63.01)
<b>Net increase from financing activities</b>	<b>(167.16)</b>	<b>1,030.88</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>(1,550.43)</b>	<b>2,011.26</b>
Opening balance of cash and cash equivalents	2,079.24	67.98
Closing balance of cash and cash equivalents	<b>528.80</b>	<b>2,079.24</b>
<b>Components of cash and cash equivalents as at end of the year</b>		
Cash on hand	32.34	17.16
Balances with banks		
- on current account	494.27	2,062.08
- in term deposits with original maturity of 3 months or less	2.20	-
<b>Cash and bank balance</b>	<b>528.80</b>	<b>2,079.24</b>



**Annexure IV**  
**Reporting of Segment wise Revenue, Results, Assets and Liabilities along with the quarterly results**

(Rs in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year ended	Year ended
	March 31, 2022	Dec 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1. Segment Revenue</b>					
(net sale/income from each segment should be disclosed under this head)					
(a) Manufacturing Business	1,725.17	1,934.43	2,496.21	7,990.59	9,696.15
(b) Other than Manufacturing Business	118.72	121.18	132.01	498.20	436.29
(c) Retail Business	89.81	85.61	54.67	274.55	186.99
<b>Total</b>	<b>1,933.70</b>	<b>2,141.22</b>	<b>2,682.89</b>	<b>8,763.34</b>	<b>10,319.43</b>
Less : Inter Segment Revenue	(22.25)	(49.85)	(144.84)	(138.11)	(242.91)
<b>Net Sales/Income From Operations</b>	<b>1,911.45</b>	<b>2,091.37</b>	<b>2,538.05</b>	<b>8,625.23</b>	<b>10,076.52</b>
<b>2. Segment Results Profit(+)/Loss (-) before tax and interest from each segment</b>					
(a) Manufacturing Business	27.45	77.76	248.44	242.33	364.96
(b) Other than Manufacturing Business	31.50	(65.98)	53.69	10.36	8.65
(c) Retail Business	(4.63)	(22.07)	(14.61)	(91.16)	(141.42)
<b>Total</b>	<b>54.32</b>	<b>(10.29)</b>	<b>287.52</b>	<b>161.53</b>	<b>232.19</b>
<b>3. Segment Assets</b>					
(a) Manufacturing Business	21,108.91	21,497.89	21,448.30	21,108.91	21,448.30
(b) Other than Manufacturing Business	6,247.06	4,302.22	3,233.84	6,247.06	3,233.84
(c) Retail Business	745.12	746.96	963.23	745.12	963.23
Less: Inter Segment Assets	(5,901.91)	(249.41)	(2,849.60)	(5,901.91)	(2,849.60)
<b>Total</b>	<b>22,199.18</b>	<b>26,297.66</b>	<b>22,795.77</b>	<b>22,199.18</b>	<b>22,795.77</b>
<b>4. Segment Liabilities</b>					
(a) Manufacturing Business	2,132.32	2,252.47	2,300.49	2,132.32	2,300.49
(b) Other than Manufacturing Business	4,690.65	2,729.58	1,640.79	4,690.65	1,640.79
(c) Retail Business	375.09	316.34	503.54	375.09	503.54
Less: Inter Segment Liabilities	(4,503.44)	(1,319.52)	(1,445.13)	(4,503.44)	(1,445.13)
<b>Total</b>	<b>2,694.62</b>	<b>3,978.87</b>	<b>2,999.69</b>	<b>2,694.62</b>	<b>2,999.69</b>

