

To,

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code: QUESS	2.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai – 400 001 BSE Scrip Code: 539978
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Respected Sir / Madam,

**Sub: Disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”) – Report to Stock Exchanges in respect of the acquisition made in reliance upon exemption provided for in Regulation 10 of the Takeover Code**

We wish to inform that the Scheme of Amalgamation of Greenpiece Landscapes India Private Limited, MFX Infotech Private Limited and Conneqt Business Solutions Limited (“Conneqt”) (“Transferor Companies”) with Quess Corp Limited (“Quess”) (“Transferee Company”) and their respective shareholders and creditors (“Scheme”) has been approved by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order delivered on October 31, 2023, in accordance with the provisions of Sections 230 and 232 of the Companies Act 2013 read with relevant rules and regulations. The copy of the aforementioned order has been filed with the jurisdictional Registrar of Companies (“ROC”) in the prescribed e-form INC-28 on November 30, 2023.

In accordance with the aforementioned Amalgamation, Conneqt, the Promoter and shareholder of Allsec Technologies Limited (“Allsec”) has been amalgamated with Quess, which has now become the Promoter of Allsec from the date of filing of the order with ROC.

Please find attached herewith disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of the Takeover Code, in respect of the change in shareholding of Allsec.

Kindly take the above on records and oblige.

Yours faithfully,  
**For Quess Corp Limited,**

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Name: Kundan K Lal  
Designation: Vice President and Company Secretary  
Place: Bengaluru  
Date: December 04, 2023

Attached: Disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii)

**Quess Corp Limited**

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India  
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

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www.quesscorp.com

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Allsec Technologies Limited			
2.	Name of the acquirer(s)	Quess Corp Limited (Before approval of the Scheme of Amalgamation, Quess was a person acting in concert (PAC) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and ultimate holding Company of the target Company)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Refer to Note 1			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The acquisition of shares pursuant to the Scheme of Amalgamation is exempted from making an open offer in accordance with Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – whether disclosure was made and whether it was made within the timeline specified under the regulations. – date of filing with the Stock Exchange.	No  Not Applicable  Not Applicable			
7.	<b>Details of acquisition</b>	<b>Disclosures required to be made under regulation 10(5)</b>	<b>Whether the disclosures under regulation 10(5) are actually made</b>		
	a. Name of the transferor/seller	Not Applicable	Not Applicable		
	b. Date of acquisition	Not Applicable	Not Applicable		
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e. Price at which shares are proposed to be acquired/actually acquired	Not Applicable	Not Applicable		
8.	<b>Shareholding details</b>	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>

	a	Each Acquirer/Transferee (*)				
		<b>Quess Corp Limited</b>	NIL	0.00%	1,11,82,912	73.39%
	b	Each Seller/ Transferor				
		<b>Conneqt Business Solutions Limited</b>	1,11,82,912	73.39%	NIL	0.00%

Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Note 1: Scheme of Amalgamation of Greenpiece Landscapes India Private Limited, MFX Infotech Private Limited and Conneqt Business Solutions Limited (“Conneqt”) (“Transferor Companies”) with Quess Corp Limited (“Quess”) (“Transferee Company”) and their respective shareholders and creditors (“Scheme”) approved by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order delivered on October 31, 2023, in accordance with the provisions of Sections 230 and 232 of the Companies Act 2013 read with relevant rules and regulations. The copy of the aforementioned order has been filed with the jurisdictional Registrar of Companies (“ROC”) in the prescribed e-form INC-28 on November 30, 2023.*

*Conneqt Business Solutions Limited (Transferor) was a Wholly-owned Subsidiary of the Acquirer (Transferee).*

**For Quess Corp Limited**

**Kundan K Lal**  
**Vice President and Company Secretary**  
**Date: 04 December, 2023**  
**Place: Bengaluru**