

Date: February 16, 2023

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023  Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block, Bandra – Kurla Complex Bandra East, Mumbai 400 051  Scrip Code: AMBUJACEM
Luxembourg Stock Exchange, S A. 35A, Boulevard Joseph II, L-1840 Luxembourg, "Luxembourg Stock Ex-Group ID " <ost@bourse.lu	

Dear Sirs,

**Sub: Corrigendum to the Notice of Postal Ballot of Ambuja Cements Limited issued to the Shareholders on February 07, 2023**

This is with reference to the Notice of Postal Ballot issued to the members of Ambuja Cements Limited ("Company") on February 07, 2023 and ongoing e-voting available from Monday, February 13, 2023, 10:00 a.m. (IST) to Tuesday, March 14, 2023, 5:00 p.m. (IST).

This corrigendum is being issued to inform the shareholders of the company about the information which was inadvertently missed to mention in point no. (v) and (viii) of Item No. 1 and 2 of the Explanatory Statement.

A copy of the detailed Corrigendum to the Notice of Postal Ballot is enclosed herewith.

Except as detailed in the attached corrigendum, all other terms and contents of the Notice of Postal Ballot shall remain unchanged. This corrigendum is available on the website of the Company at [www.ambujacement.com](http://www.ambujacement.com)

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

**For Ambuja Cements Limited****Vinod Bahety**  
**Chief Financial Officer****Ambuja Cements Ltd**

Registered office:  
Adani Corporate House  
Shantigram, S.G. Highway  
Khodiyar, Ahmedabad – 382 421  
Gujarat, India  
Ph +91 79-2555 5555  
[www.ambujacement.com](http://www.ambujacement.com)  
CIN: L26942GJ1981PLC004717

**AMBUJA CEMENTS LIMITED**

Registered Office: Adani Corporate House, Shantigram, Near Vaishnav Devi Circle,  
S. G. Highway, Khodiyar, Ahmedabad Gujarat 382421  
Phone: +91 79 2555 5555 , Email: investors.relation@adani.com  
Website: [www.ambujacement.com](http://www.ambujacement.com) CIN: L26942GJ1981PLC004717

**CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT OF AMBUJA CEMENTS LIMITED ISSUED TO THE SHAREHOLDERS ON FEBRUARY 07, 2023**

Dear Members,

**Sub: Corrigendum to the Postal Ballot Notice**

This is with reference to the Notice of Postal Ballot issued to the members of AMBUJA CEMENTS LIMITED ("Company") on February 07, 2023 and ongoing e-voting available from Monday, February 13, 2023, 10:00 a.m. (IST) to Tuesday, March 14, 2023, 5:00 p.m. (IST).

This corrigendum is being issued to inform the members that the Company had inadvertently missed to mention about the sub-limit, in the point no. (v) and (viii) of Item No. 1 and 2 of the Explanatory Statement. The Company is therefore amending the Postal Ballot Notice to the extent mentioned in this Corrigendum.

In this regard, please note the following amendments to the Postal Ballot Notice:

Under the Explanatory statement of Item No. 1 & 2, the sr. no. v. and viii of the table be replaced as under:

Sr. No.	Particulars	Resolutions Nos.	
		1	2
v.	Value of the proposed transaction (not to exceed)	Rs. 6,500 Crore (limits revised from Rs. 3,500 Crore) Provided that for the purpose of point no. (viii) below, the amount shall be capped at 5% of Rs. 6,500 Crore ("sub-limit"). <i>Note: The Members at their 39<sup>th</sup> Annual General Meeting held on April 29, 2022 approved the RPTs with the specified limits. Approval of the Members by way of this Postal Ballot is being sought for revision in the said limits.</i>	Rs. 12,000 Crore (fresh limit)

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viii	If the transaction relates to any loans, inter – corporate deposits, advances or investments made or given by the listed entity or its subsidiary then:	This section only applies to Resolution no. 1 The Company may undertake Inter Corporate Loans/ Deposits/ Guarantees/ Securities in multiple tranches from its internal accruals or borrowed funds, subject to the sub-limits mentioned in point no. (v) above.
	a) Details of the source of funds in connection with the proposed transactions	Internal Sources/Surplus/Borrowed Funds
	b) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness; • cost of funds; and tenure;	The Company can extend financial assistance to ACC on need basis, in the form of corporate guarantee/ revolving interest bearing inter corporate deposits/ loans/ advances. In a similar manner, the Company may also seek financial assistance from ACC for business purposes. The financial assistance will be utilised by the borrowing entity(ies) for its business purposes including expansion, working capital requirements and other business purposes.
	c) Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	The financial assistance would be unsecured with repayment over a period of one - three years from date of disbursement; however, the borrowing entity (which may include the Company) will have the right to make pre-payment, without any pre-payment penalty during the tenor of relevant financial assistance.
	d) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPTs	The financial assistance will carry interest at appropriate market rate prevailing at the time of disbursement and may vary depending upon the credit profile of the borrowing entity(ies).

All other contents/information mentioned in the Postal Ballot Notice shall remain unchanged. The Postal Ballot Notice should be read in continuation of and in conjunction with this corrigendum.

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This corrigendum has been sent to all the shareholders of the Company and to BSE Limited and NSE Limited. The corrigendum is also placed on the website of the Company [www.ambujacement.com](http://www.ambujacement.com) and will also be published in the Newspaper "Financial Express" (English- all edition) and "Financial Express" Ahmedabad Edition (Gujarati).

**For Ambuja Cements Limited**

**Sd/-**

**Vinod Bahety  
Chief Financial Officer**

Ahmedabad  
February 16, 2023