

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 07th February, 2024

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001.

Sub: Outcome of Board Meeting to consider the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2023

Ref.: Palm Jewels Limited (Scrip Code: 541444)

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., on Wednesday, 07th February, 2024 has decided the following matter:

1. Considered and approved the Un-audited financial results of the Company for the quarter ended on 31st December, 2023.
2. Any other business with the permission of the Chair.

We hereby enclose the following:

- I. Un-Audited Financial Results (Standalone) for the quarter ended on 31st December, 2023.
- II. Limited Review Report for the quarter ended on 31st December, 2023.

The meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

Please take the same on your records and oblige.

Thanking you,

Yours Faithfully,

For Palm Jewels Limited

ROHIT
DALPATBHAI
SHAH

Digitally signed by ROHIT
DALPATBHAI SHAH
Date: 2024.02.07 15:50:03
+05'30'

Rohit Shah
Managing Director
(DIN: 00543440)

Ref. No. :

Date :

To,
**The Board of Directors,
Palm Jewels Limited,
Ahmedabad**

Sub: Limited Review Report

Ref.: Un-Audited Financial Result for the quarter and nine months ending on 31st December, 2023

Dear Sir/Ma'am,

We have reviewed the accompanying statement of unaudited financial results of **Palm Jewels Limited** ("the Company") for the quarter ended on 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

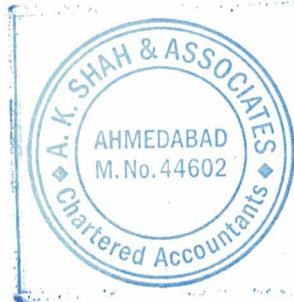
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, A.K. SHAH AND ASSOCIATES
Chartered Accountants



Ajit K. Shah
Membership No. 44602
Firm Registration No.: 109478W
UDIN: 24044602BKFIKV4897
Place: Ahmedabad
Date: 07th February, 2024



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Website: www.palmjewelsltd.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2023	31.12.2023	31.12.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	5678.76	12030.47	7647.75	6351.71	4417.86	9968.71
II	Other Income	4.10	7.05	11.78	2.95	4.03	18.31
III	Total Income (I + II)	5682.86	12037.52	7659.53	6354.66	4421.89	9987.02
	Expenses:						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	5408.78	11,795.50	7,409.86	6386.72	4473.13	9,395.06
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	192.08	31.83	29.45	(160.25)	(215.75)	264.32
	Employee Benefit Expense	19.23	53.71	50.65	34.48	39.85	98.33
	Financial Costs	4.14	13.99	13.82	9.85	10.60	16.11
	Depreciation and Amortization Expense	2.07	6.24	4.50	4.17	3.00	8.33
	Other Expenses	41.26	100.26	127.05	59.00	92.09	165.39
	Total Expense	5667.56	12001.53	7635.33	6333.97	4402.92	9947.54
V	Profit before exceptional items and tax (III - IV)	15.30	35.99	24.20	20.69	18.97	39.48
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	15.30	35.99	24.20	20.69	18.97	39.48
VIII	Tax expense:						
	(1) Current tax	4.00	8.00	6.00	4.00	4.00	9.00
	(2) Deferred tax						
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	11.30	27.99	18.20	16.69	14.97	30.48
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	11.30	27.99	18.20	16.69	14.97	30.48
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	11.30	27.99	18.20	16.69	14.97	30.48
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1004.10	1004.10	1004.10	1004.10	1004.10	1004.10
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.11	0.28	0.18	0.17	0.15	0.30
	(2) Diluted earnings (loss) per share from continuing operations	0.11	0.28	0.18	0.17	0.15	0.30
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.11	0.28	0.18	0.17	0.15	0.30
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.11	0.28	0.18	0.17	0.15	0.30

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 07-02-2024
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

FOR , A.K. Shah & Associates
CHARTERED ACCOUNTANTS
FRN No. 0189473W

Ajit K. Shah
(Proprietor)
Mem. No. : 044602
UIDIN : 24044602BKFIK4897
Date: 07-02-2024
Place: Ahmedabad

By order of the Board of Directors
For, Palm Jewels Limited

Rohit Shah
(Managing Director)

