



September 27, 2022

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001 Name of Scrip/Scrip Code: BSE : 532357	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol : MUKTA ARTS –EQ
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Kind Attn: **Corporate Relations Department**

Dear Sirs/Madam,

Sub: Proceedings of the 40th Annual General Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 40th Annual General Meeting (“AGM”) of the Company was held on Tuesday, September 27, 2022 at 4.00 p.m. through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) and the businesses mentioned in AGM Notice dated August 9, 2022 was transacted.

Please find enclosed herewith the Summary of proceedings as required under Regulation 30 Part- A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited

Hemal N. Pankhania
Company Secretary and Compliance Officer

Encl: As above



SUMMARY OF PROCEEDINGS OF 40th ANNUAL GENERAL MEETING

The 40th Annual General Meeting of the Members of Mukta Arts Limited ("the Company") was held on Tuesday, September 27, 2022 at 4.00 PM through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM").

The following were present:

Present through electronic mode (video conferencing):

Mr. Subhash Ghai	Executive Chairman
Mr. Rahul Puri	Managing Director
Mr. Parvez Farooqui	Non-Executive Director
Ms. Paulomi Dhawan	Independent Director
Mr. Kewal Handa	Independent Director
Mr. Kapil Bagla	Independent Director

Present through electronic mode (video conferencing):

Mr. Ravi Gupta	Advisor to the Company
Ms. Hemal N. Pankhania	Company Secretary and Compliance officer
Mr. Prabuddha Dasgupta	CFO
Mr. Uttam Prakash Agarwal	Uttam Abuwala Ghosh & Associates, Statutory Auditors
Mr. K. C. Nevatia	K. C. Nevatia & Associates, Secretarial Auditor

QUORUM:

Company Secretary welcomed the Members and called the Meeting to order as requisite quorum was present and welcomed the Directors, Auditors and invitees present at the meeting and thanked all the Members for their presence.

The number of shareholders as on record date September 20, 2022 were 7833.



NOTICE OF THE MEETING AND AUDITOR'S REPORT:

The Company Secretary informed that the Report of Board of Directors, the Accounts for the financial year ended March 31, 2022 and the Notice convening the 40th AGM were taken as read as the same had already been circulated to the Members via registered emails and also placed on the Company's website. Since there are no qualifications, observations or adverse comments on the financial statements and matters, which have any material bearing on the functioning of the Company, the reports of the Auditors were also taken as read.

E-VOTING AT AGM:

The Company Secretary informed the Members that AGM was conducted through VC / OAVM pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting was open from Saturday, 24th September, 2022 (9:00 a.m. IST) and ended on Monday, 26th September, 2022 (5:00 p.m. IST). E-Voting is available during this AGM and will remain open upto 15 mins after the Conclusion of this Meeting and those who have not casted their votes through remote e-voting may cast their votes using NSDL e-voting platform during the continuance of this meeting for the following resolutions:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Rahul Puri (DIN 01925045), Managing Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution



SPECIAL BUSINESS		
3.	To appoint Mr. Kapil Bagla (DIN 00387814) as Non-Executive Independent Director of the Company for a period of 5 years from August 9, 2022 to August 8, 2027.	Ordinary Resolution

The Company Secretary informed that the Company has appointed AAS & Associates, Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting during the AGM along with the Scrutinizers Report. The E-voting results along with the consolidated scrutinizers report shall be informed to Stock Exchange and also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

SPEECH BY MANAGING DIRECTOR:

The Managing Director, Mr. Rahul Puri addressed the shareholders by making a presentation as to the status of the Company as on date and future plans of the Company. He briefed the members about the Company's status as well as performance and the progress being made by the Company's subsidiaries.

CHAIRMAN ADDRESSED THE MEMEBERS BY PROVIDING A BRIEF ABOUT THE COMPANY OPERATIONS.

QUERIES AND SUGGESTIONS:

On the invitation of the Company Secretary, Members who had registered themselves as speakers at AGM, addressed the meeting and raised queries, gave their suggestions and sought clarifications. Mr. Ravi Gupta, Advisor to the Company responded to the queries asked by the Members at the Meeting and also those queries which the Company had received via email from the Members and provided clarifications.



VOTE OF THANKS:

The Company Secretary thanked the Members for attending the Meeting and declared the Meeting closed at 04.45 p.m. after being open for 15 minutes for e-voting to be completed.

For Mukta Arts Limited

Ms. Hemal N. Pankhania
Company Secretary and Compliance Officer
Date: September 27, 2022