



Aryan Share & Stock Brokers Ltd.,

Member - National Stock Exchange of India Ltd.,  
Depository Participant - Central Depository Securities Ltd.

CIN : L65993TN1995PLC031800

Regd. Off : "Shreeji Metropolis"  
No.7, 7th Cross Street, 2nd Floor,  
Shenoy Nagar, Chennai - 600030.  
Phone : 044-30253026

**Date: 12<sup>th</sup>February, 2020**

<b>The Manager,</b>
<b>BSE Limited,</b>
Phiroze Jeejeebhoy Towers
'A' wing,
Dalal Street, Fort,
Mumbai - 400021

**Subject: Outcome of 05<sup>th</sup>Board Meeting held on 12<sup>th</sup> February,2020**

**Reference:Scrip Code -542176; ISIN - INE016X01010; Symbol: ARYAN**

Dear Sir/Madam,

With reference to abovementioned subject a meeting of Board of Director of Aryan Share & Stock Brokers Limited was held on Wednesday 12<sup>th</sup>February 2020 at 03:45 P.M. at registered office of the company at Old No. 3, New No. 7, 7th Cross Street Shenoy Nagar Chennai TN 600030. The meeting commenced at 03:45P.M. and concluded at 06:05 P.M. The following business as specified below was transacted at the meeting:


1. The Board has approved the Un-Audited Financial Results and Limited Review Report of the company for the Quarter ended 31<sup>st</sup> December,2019.
2. Other business arising out of the above business, incidental and ancillary to the company's business.

Please consider it and also take note of the same.

**Thanking you,**

**Yours faithfully**

**For Aryan Share & Stock Brokers Limited**

  
Shanmukh NavinShah  
Managing Director  
DIN: 00554879



M/S.ARYAN SHARE AND STOCK BROKERS LIMITED

CIN:L65993TN1995PLC031800

Shreeji Metropolis, New No.7 (Old No.3), 7th Cross Street, Shenoy Nagar, Chennai - 600030

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DECEMBER, 2019

(Rs. In Lakhs)

Sr.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from operations	40.89	41.84	40.18	121.42	164.40	209.99
II	Other operating Income	0.00	0.00	0.00	0.00		0.00
III	Other Income	4.13	7.99	5.26	22.96	12.27	45.89
IV	<b>Total revenue(I+II+III)</b>	<b>45.01</b>	<b>49.82</b>	<b>45.44</b>	<b>144.37</b>	<b>176.67</b>	<b>255.88</b>
V	<b>Expenses</b>						
	Employee benefits expenses	12.92	13.14	13.23	39.64	38.60	51.76
	Finance costs	0.00	6.88	6.89	13.63	20.54	27.30
	Depreciation and amortisation expense	0.79	0.79	0.76	2.37	2.28	3.15
	Other expenses	26.94	24.10	28.37	73.96	96.48	132.16
	<b>Total expenses(V)</b>	<b>40.65</b>	<b>44.91</b>	<b>49.26</b>	<b>129.61</b>	<b>157.91</b>	<b>214.36</b>
VI	<b>Profit/(loss) before exceptional items and tax(IV-V)</b>	<b>4.36</b>	<b>4.91</b>	<b>-3.81</b>	<b>14.76</b>	<b>18.77</b>	<b>41.52</b>
VII	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VIII	<b>Profit/(loss) after exceptional items (VI-VII)</b>	<b>4.36</b>	<b>4.91</b>	<b>-3.81</b>	<b>14.76</b>	<b>18.77</b>	<b>41.52</b>
IX	<b>Tax expenses:</b>						
	(1) Current tax	0.26	0.89	0.00	10.67	5.82	8.00
	(2) Deferred Tax	1.07	14.86	0.00	3.53	0.00	-0.22
	(3) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	-2.31
X	<b>Profit/(loss) for the period (VIII-IX)</b>	<b>3.03</b>	<b>-10.84</b>	<b>-3.81</b>	<b>0.56</b>	<b>12.95</b>	<b>36.05</b>
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	-	0.00
XII	<b>Total Comprehensive income for the period(X+XI) Comprising Profit(Loss) and Other Comprehensive income for the period</b>	<b>3.03</b>	<b>-10.84</b>	<b>-3.81</b>	<b>0.56</b>	<b>12.95</b>	<b>36.05</b>
XIII	<b>Paid-up equity share capital (Face value: Rs 10/- per share)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
XIV	<b>Earnings per equity share</b>						
	(1) Basic	0.10	-0.36	-0.13	0.02	0.43	1.20
	(2) Diluted	0.10	-0.36	-0.13	0.02	0.43	1.20

Notes:

- In terms of Regulation 33 of SEBI(LODR) Regulations, 2015, a Certificate was placed before the board of Director of the company where in CFO of the Company were certified that the financial result do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained in misleading.
- The financial results of M/s.Aryan Share and Stock Brokers for the quarter ended 31th December, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Feb, 2019.
- The results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Statement has prepared in accordance with the Companies(Indian Accounting Standard) Rules, 2015 (INDAS) prescribed Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- There is possibility that these financials results for current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.Hence, reserves as per the Balance Sheet of the previous year ended March 31, 2019, not being mandatory, has not been presented.The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31,2019 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- Results of the quarter ended 31th December, 2018 have been restated as per IndAS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The business of the Company falls within a single primary segment viz, stock broking, depository and other related services and the operations are located in India. Hence disclosure requirements of Ind AS 108- Operating Segments is not applicable.
- Figures pertaining to the previous period have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period.

BY ORDER OF THE BOARD  
FOR ARYAN SHARE AND STOCK BROKERS LTD

*[Signature]*  
MANAGING DIRECTOR  
DIN(00554879)

Place:- Chennai  
Date:- 12.02.2020







**Independent Auditors' Review Report on quarterly Unaudited Financial Results of M/s.Aryan Share and Stock Brokers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Aryan Share and Stock Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s. Aryan Share and Stock Brokers Limited** (the 'Company'), for the quarter ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Circular") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under and other recognized accounting practices and policies has not



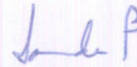
# R Balaji & Co.,

Chartered Accountants

disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As stated in Note 6 to the Statement, figures pertaining to the quarter ended December 31, 2018, have not been subject to limited review or audit.

For R.Balaji and Co  
Chartered Accountants  
(FRN: 00332S)



Saradha Devi B  
(Partner)  
M.No. 208078  
UDIN: 20208078AAAAAH1636



Place: Chennai  
Date: 12.02.2020