

Date: 16<sup>th</sup> July, 2019

To,  
BSE Limited- CRD  
P. J Tower, Dalal Street,  
Fort, Mumbai- 400 001.

Script Code: 542670

Dear Sir,

**Sub: Outcome of Board Meeting held on Tuesday, 16<sup>th</sup> July, 2019**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Artemis Electricals Limited (the Company) at their Meeting held today i.e. Tuesday, 16<sup>th</sup> July, 2019, inter alia considered and unanimously approved the following:

1. The Valuation report issued by Registered Valuer for the purpose of acquisition of 100% Equity Share of Artemis Opto Electronic Technologies Private Limited by the Company for which purchase consideration is fixed is Rs. 7.095 per share i.e. total consideration for 72,70,000 equity shares is Rs. 5,15,83,757/-

The meeting of the Board of Directors commenced at 04.00 P.M and Concluded at 05.50 P.M.

Request you to take the details on record.

Thanking You,

Yours' faithfully,  
For Artemis Electricals Limited

Pravin Kumar Agarwal  
Director  
DIN: 00845482



**Artemis Electricals Limited**

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.

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