



September 9, 2020

From:

**Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)**

*9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009*

Adani Tradeline LLP

*801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233*

To:

National Stock Exchange of India Limited

*Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051*

BSE Limited

*Floor 25, P J Towers, Dalal Street,
Mumbai – 400001*

Adani Enterprises Limited (AEL)

*"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421*

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **3,24,00,000** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Release** of pledge on **88,89,000** equity shares of AEL held by Adani Tradeline LLP;

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, S.B. Adani Family Trust

Authorised Signatory

For, Adani Tradeline LLP

Authorised Signatory

Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)					Adani Enterprises Limited									
Name of the stock Exchanges where the shares of the target company are listed					BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting					09-09-2020									
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked					Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP									
Details of the creation of encumbrance:														
Name of Promoter(s) or PACs with him (*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}		
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)		621197910	56.48	196,130,652	17.83	release	04-09-2020	pledge	release of additional security as per agreement with Lender / Trustee	6,400,000	0.58	Kotak Mahindra Prime Ltd.	-	-
						release	07-09-2020	pledge		2,000,000	0.18	Refer Note 1 below	-	-
						release	07-09-2020	pledge		12,000,000	1.09	Refer Note 2 below	-	-
						release	07-09-2020	pledge		2,300,000	0.21	Refer Note 3 below	-	-
						release	07-09-2020	pledge		4,500,000	0.41	Refer Note 3 below	-	-
						release	07-09-2020	pledge		2,900,000	0.26	Refer Note 4 below	-	-
						release	08-09-2020	pledge		1,200,000	0.11	STCI Finance Ltd.	-	-
						release	08-09-2020	pledge		600,000	0.05		-	-
						release	08-09-2020	pledge		500,000	0.05		163,730,652	14.89
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)		8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	30,472,997	2.77	release	04-09-2020	pledge	release of additional security as per agreement with Lender / Trustee	5,693,000	0.52	Yes Bank Ltd.	-	-
					release	04-09-2020	pledge		3,196,000	0.29	Yes Bank Ltd.	21,583,997	1.96
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder being MUFG Securities EMEA plc													
Note 2: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of original debentureholder being DB International (Asia) Ltd.													
Note 3: Shares released by Catalyst Trusteeship Ltd. which were pledged for Tata Capital Financial Services Ltd.													
Note 4: Shares released by SBI CAP Trustee Co. Ltd. which were pledged for original debentureholder being DB International (Asia) Ltd.													

For S.B. Adani Family Trust

For Adani Tradeline LLP



Authorised Signatory

Place: Ahmedabad

Date: 09-09-2020



Authorised Signatory