PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED) (PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED) REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY, NANKUDE VASTI, AUNDH, PUNE, MAHARASHTRA - 411045, INDIA CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

September 12, 2023

To,

The Department of Corporate Relations

BSE Limited

P. J. Towers, Dalal Street,

Fort, Mumbai-400001.

Scrip Code: 543637 ISIN: INEON1L01018

SUBJECT: SUBMISSION OF PRESS RELEASE ON NEW BRAND NAME "OSTILOS"

Respected Sir/Madam,

Please find enclosed herewith the Press Release of its new e-commerce platform from the house of Pace E-Commerce Ventures Limited in the new brand name called "Ostilios" for the new fashion experience for all adults of all genders.

Kindly take the above on record.

Thanking You

Yours faithfully,

FOR AND ON BEHALF OF, PACE E-COMMERCE VENTURES LIMITED (FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED) (PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

Shaival D by Shaival D Gandhi Date: 2023.09.12

Digitally signed Gandhi 16:20:38 +05'30'

SHAIVAL DHARMENDRA GANDHI

MANAGING DIRECTOR

(DIN:02883899)

ADD: ASHWAMEGH BUNGLOWS, PART 3,

NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE

AHMEDABAD, GUJARAT, INDIA-380015



Ahmedabad, September 11, 2023

Pace E-Commerce Ventures Limited, a multi-platform and print-on-demand e-commerce player, announces the launch of its fashion & lifestyle e-commerce platform – www.ostilos.com

Pace E-Commerce Ventures Limited announces the launch of Ostilos – www.ostilos.com – a groundbreaking fashion & lifestyle e-commerce platform, offering a bold and empowering fashion experience for adults of all genders. With a focus on self-expression, quality, and affordability, Ostilos is poised to reshape the way individuals embrace style and lifestyle.

Ostilos stands at the intersection of fashion and self-confidence, embodying the spirit of individuality and creative exploration. The platform prides itself on curating a collection of distinctive and chic pieces that encourage wearers to experiment fearlessly with colors, prints, and graphics.

Commenting on this milestone, Shaival Gandhi, Managing Director, said:

"I am thrilled to announce the launch of yet another groundbreaking e-commerce portal from the house of Pace E-Commerce Ventures. At the heart of our philosophy with Ostilos' is the commitment to deliver premium quality fashion which is accessible to all. The brand achieves this by combining impeccable craftsmanship with affordable prices.

I would like to think of our platform as more than an e-commerce destination. It's a hub of self-discovery and expression. By offering a range of thoughtfully designed pieces that blend creativity and quality, we aim to empower individuals to make style their own.

Through our streamlined direct sourcing model and innovative manufacturing techniques including our efficient inhouse stitching unit, Ostilos eliminates unnecessary overhead costs, ensuring that customers receive exceptional value without compromising on style or quality. Our approach to inventory management draws inspiration from the renowned "just in time" methodology. By minimizing the stock of finished goods and producing clothing and accessories based on customer orders, Ostilos effectively utilizes Pace's stitching ecosystem to create a synergy between demand and supply. This approach not only reduces waste but also draws synergy between Ostilos and Pace's other operational and upcoming e-commerce ventures.

As far as our other ambitious project goes, the Print-on-Demand (POD) e-commerce portal, along with the manufacturing ecosystem and the design community behind it, is shaping up really well. We are on track to launch this platform in the coming months. We have also officially decided on the brand – Wishrows – for our POD e-commerce portal."

Contact Us

Nikita Pediwal

Company Secretary & Compliance Officer Pace E-Commerce Ventures Limited compliance@pacesports.in

About Ostilos

Ostilos is set to revolutionize the online shopping experience, ushering in a new era of inclusive and empowering fashion and lifestyle choices. Visit www.ostilos.com to explore the latest collections and embark on a journey of self-expression.

About Pace E-Commerce Ventures Limited

With about eight years of incorporated history, Pace E-Commerce Ventures Limited stands as an accomplished multi-platform online retailer and print-on-demand manufacturing enterprise, offering a distinctive platform for personalised and unique products. Our unique approach is reshaping the landscape of customisation and creativity, as we forge an unparalleled online marketplace that bridges the gap between consumers, retailers, creators, and artists, presenting an extensive array of solutions and products. The Company is listed on the BSE SME, after its successful IPO and listing in 2022.

Safe Harbour

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