



FRASER AND COMPANY LIMITED

CIN : L51100MH1917PLC272418



Address : Office : Shop No.75, EMP 75, Evershine Helios, Next to Evershine Crown, Thakur Village, Kandivali (E), Mumbai - 400101,
Mobile : +91 9324089432 / 9833107975 Email : fraseracp@gmail.com

Wednesday, 14th Day of February, 2024

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539032	The Manager, Listing & Compliance Department The CSE Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 016052
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Subject: Outcome of Board Meeting held on February 14th, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 14th, 2024 has inter-alia approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended December 31st, 2023 along with the following businesses:

1. Approved the Un-Audited Standalone Financial Results for the Quarter ended December 31st, 2023 along with the Limited Review Report of the Statutory Auditor.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

- a) Un-Audited Standalone Financial Results of the Company for the Quarter ended December 31st, 2023 **and**
 - b) Limited Review Report issued by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the Quarter ended December 31st, 2023; (**Annexure-A**)
2. To approve and pass resolution for change in Authorized Signatories in Bank account of the company.



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3. Any other item with the permission of the chair.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 3.45 P.M.

Kindly acknowledge and take the same on records.

Thanking you,

Yours sincerely,

**For and on behalf of
FRASER AND COMPANY LIMITED**

OMKAR
RAJKUMAR
SHIVHARE

Digitally signed by OMKAR RAJKUMAR SHIVHARE
DN: cn=RAJKUMAR SHIVHARE, postalCode=400101, st=Maharashtra, serialNumber=03C779989F155BA30C
F9438B81F588E43604F370ACD58B59
DD80A23649DBEC52, cn=OMKAR RAJKUMAR SHIVHARE
Date: 2024.02.14 15:22:22 +05'30'

**OMKAR RAJKUMAR SHIVHARE
WHOLE-TIME DIRECTOR
DIN: 08374673**



FRASER AND COMPANY LIMITED



Regd. Office: Shop No.75, Bldg No.75, B Wing, Evershine Helio Chs Ltd, Emp, Thakur Village, Kandivali (E) Mumbai-400101

CIN :- L51100MH1917PLC272418

Tel: 9324089432, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2023

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	Gross Value of Sales	0.19	0.11	2.83	0.31	151.05	151.05
	Less : GST Recovered	0.03	0.01	0.40	0.04	22.98	22.98
	(a) Net Sales/ Income from Operations	0.16	0.11	2.43	0.27	128.06	128.06
	(b) Other Income	-	-	-	-	0.02	0.02
	Total Income from Operations (a+b)	0.16	0.11	2.43	0.27	128.08	128.08
2	Expenses						
	(a) Purchase of Stock-in Trade	0.15	0.07	1.88	0.22	114.14	114.09
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	0.21	-	0.28	1.00
	(c) Employee Benefit Expenses	0.79	0.20	1.10	1.03	3.10	1.92
	(d) Finance Costs	0.16	0.14	0.26	0.38	0.43	0.77
	(e) Depreciation & Amortisation Expenses	0.00	0.19	0.32	0.38	0.95	1.20
	(f) Other Expenses	1.37	0.79	(0.91)	3.86	6.93	4.47
	Total Expenses	2.47	1.38	2.85	5.87	125.83	123.44
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(2.31)	(1.28)	(0.42)	(5.60)	2.26	4.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extra ordinary items and Tax (3-4)	(2.31)	(1.28)	(0.42)	(5.60)	2.26	4.65
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities before Tax(5-6)	(2.31)	(1.28)	(0.42)	(5.60)	2.26	4.65
8	Tax Expenses						
	I. Current Tax	-	-	(0.09)	-	0.68	1.34
	II. Deferred Tax	(0.66)	(0.23)	(0.02)	(1.40)	(0.05)	(0.12)
9	Net Profit / (Loss) for the Period (7-8)	(1.65)	(1.04)	(0.31)	(4.20)	1.64	3.42
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
	Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (9+10)	(1.65)	(1.04)	(0.31)	(4.20)	1.64	3.42
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	81.20	81.20	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(1.23)
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	(0.20)	(0.13)	(0.04)	(0.52)	0.20	0.42
	(b) Diluted-Rs	(0.20)	(0.13)	(0.04)	(0.52)	0.20	0.42

Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Wednesday, 14th February, 2024. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the nine months ended 31st December, 2023.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- Employees Benefit expenses includes Rs.0.49 Million paid towards the unaccounted contribution of ESIC liability on the basis of show cause notice received from the Office of the Recovery Officer, Employees State Insurance Corporation vide Ref No. C-47247/18-19&ORS/RRC(41-39942-1099)/6251 dated 30.03.2023

For and On behalf of the Board
For FRASER AND COMPANY LIMITED,OMKAR RAJKUMAR SHIVHARE
(Whole Time Director)
DIN:- 08374673Place : Mumbai
Date : 14th February, 2024

AMS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Fraser and Company Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

**The Board of Directors of
Fraser and Company Limited,**

1. We have reviewed the accompanying Statement of the Unaudited Financial Results of **Fraser and Company Limited** ('the Company') for the Quarter and Nine months ended 31st December, 2023 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner of disclosure, or that it contains any material misstatements, except for the following:
- There is no significant revenue in the company as the company has reported revenue of Rs. 0.19 Million during the quarter ended 31st December, 2023, however the management is diligently working to sustain the company's operations.
 - The Company recently obtained a favourable NCLT Order dated August 1, 2023, in which the Honourable Court disposed of a case brought by one of the operational creditors under section 9 of the Insolvency and Bankruptcy Code (IBC).
 - The company remains suspended from trading on the Calcutta Stock Exchange Limited (CSE).
 - The Company is having outstanding of Sundry Debtors amounting to Rs.90.83 Millions in the books which is pending from long time and out of the said amount the confirmation is available for the amount of Rs.60.7 Millions and the remaining amount is subject to confirmation and reconciliation process. The Company is also in the process of filing Insolvency proceeding against some of the debtors.
5. The statement includes comparative financial figures of the company for the quarter ended 30th September,2023, 31st December,2022 and year ended 31st March,2023 which has been reviewed/ audited by the predecessor auditor vide its report dated November 14,2023, February 13, 2023 and May 30,2023 respectively in which the predecessor auditor has expressed an unmodified conclusion.

For **AMS & Co.**
Chartered Accountants
FRN: 130878W

Ashok

Ashok Kumar Puri
Partner

Membership No.:128996

UDIN: 24128996BKDUZW8773

Place: Mumbai

Date:14th February, 2024

