

No./IFCI/CS/2023-17

January 06, 2023

**The BSE Ltd.**

Department of Corporate Services  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort  
Mumbai - 400001

**CODE: 500106**

Dear Sir/Madam,

**Sub: Change in Directors.**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in terms of the Article 124(i) of the Articles of Association of the Company, the Government of India, Ministry of Finance, Department of Financial Services vide Letter No. F.No. 18/7(ii)/2022-IF-I dated January 06, 2023, has nominated Shri Mukesh Kumar Bansal, Joint Secretary, Department of Financial Services (DFS), Ministry of Finance as Director on the Board of Directors of IFCI Ltd. vice Dr. Bhushan Kumar Sinha with immediate effect and until further orders. Copy of the Letter received from the Government of India is enclosed herewith as **Annexure - I.**

Accordingly, Dr. Bhushan Kumar Sinha (DIN: 08135512) ceased to be Director on the Board of IFCI w.e.f. January 06, 2023.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **IFCI Limited**

*NS* (Priyanka Sharma)  
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड  
पंजीकृत कार्यालय:  
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019  
दूरभाष: +91-11-4173 2000, 4179 2800  
फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcilttd.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019  
Phone: +91-4173 2000, 4179 2800  
Fax: +91-11-2623 0201, 2648 8471  
Website: www.ifcilttd.com  
CIN: L74899DL1993GOI053677

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Annexure - I

F No. 18/7(ii)/2022-IF-I  
Government of India  
Ministry of Finance  
Department of Financial Services

Jeevan Deep Building, 3<sup>rd</sup> floor  
Parliament Street, New Delhi  
Dated the 6<sup>th</sup> January, 2023

To:

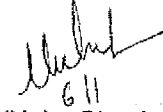
The MD & CEO  
IFCI Ltd., IFCI Tower  
61, Nehru Place  
New Delhi – 110 019

Subject: Nomination of Shri Mukesh Kumar Bansal, Joint Secretary as Director on the Board of Directors of IFCI Ltd. – regarding

Sir,

I am directed to inform that in terms of the provisions of Article 124 (i) of Articles of Association of IFCI Ltd., the Government hereby nominates Shri Mukesh Kumar Bansal, Joint Secretary, Department of Financial Services (DFS), Ministry of Finance as Director on the Board of Directors of IFCI Ltd vice Shri Bhushan Kumar Sinha with immediate effect and until further orders.

Yours faithfully,



(Neha Chauhan)  
Deputy Director  
Tel No.: 23748775

Copy for information to:

1. Shri Mukesh Kumar Bansal, Joint Secretary, Department of Financial Services, Ministry of Finance, New Delhi.
2. Shri Bhushan Kumar Sinha, Joint Secretary, Department of Financial Services, Ministry of Finance, New Delhi.
3. The CGM, Department of Non-Banking Supervision (DNBS), Reserve Bank of India, Central Office, Mumbai.
4. Chief Executive, Indian Banks' Association, Head Office, Mumbai.
5. PS to Hon'ble FM/ PS to Hon'ble MoS (Finance)/ PPS to Secretary, DFS.
6. NIC Cell – To host on the website of DFS.
7. Guard File.