

Scrip Code: 536264



**7<sup>th</sup> June 2024**

To,  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

**Sub: Revised Audit Report.**

This is in continuation to our letter 28<sup>th</sup> May 2024 and as per the captioned subject, kindly note that there was an inadvertent error in the Audit Report received from our Statutory Auditor M/s Garg Agrawal & Agrawal, Chartered Accountants dated 28<sup>th</sup> May, 2024.

Please find enclosed herewith a clarification letter and Revised Audit Report received from our Statutory Auditor M/s Garg Agrawal & Agrawal, Chartered Accountants.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

**Thanking You  
For Tiger Logistics (India) Limited**

**Vishal Saurav Gupta  
Company Secretary & Compliance Officer**

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CIN: L74899DL2000PLC105817



**GARG AGRAWAL & AGRAWAL**  
Chartered Accountants

To,  
The Board of Directors,  
Tiger Logistics (India) Limited.

Sub: Clarification pertaining to Inadvertent mistake in the audit report for the period ended 31<sup>st</sup> March, 2024.

Dear Sir,

With reference to the captioned subject, we M/s Garg Agrawal & Agrawal, Chartered Accountants here by elucidate that inadvertently we have mentioned incorrect date and place in our audit report for the period ended 31st March, 2024. We are amending the date as 28.05.2024 and the place as Noida.

Further please note that UDIN was correctly generated so there is no need to change the same.

Inconvenience caused is deeply regretted.

For Garg Agrawal & Agrawal  
Chartered Accountants  
Firm Reg. No. 016137N



CA Ashok Agrawal  
Partner  
M. No. – 500883

Date: 06/06/2024  
Place: Noida



**Independent Auditor's Report on the Quarterly Audited Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Tiger Logistics (India) Limited.

**Report on the audit of the Financial Results**

**Opinion**

1. We have audited the accompanying statement of Quarterly Financial Results of Tiger Logistics (India) Limited for the quarter ended March 31, 2024 and year to date from April 01, 2023 to March 31, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results:

- a) are presented in accordance with the requirements of the Listing Regulations, in this regard; and
- b) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the Quarter and year ended March 31, 2024.

**Basis for opinion**

2. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





### **Management's Responsibilities for the Financial Results**

3. The Statement has been prepared on the basis of the annual financial statements. The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the Audit of the Financial Results**

4. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

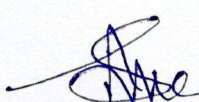
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

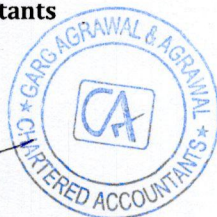
#### **Other Matter**

5. The Statement includes the results for the quarter and year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the statement is not modified in respect of this matter.

**For Garg Agrawal & Agrawal**  
**Firm Reg. No. 016137N**  
**Chartered Accountants**

  
**CA Ashok Agrawal**  
**Partner**  
**M. No- 500883**



**Place: Noida**  
**Date: 28/05/2024**

**UDIN- 24500883BKECAP5820**