

FLORA CORPORATION LIMITED

CIN: L01403AP1988PLC008419

Registered office: 3Sy No: 818 and 834, Bodduvanipalem Village Korsipadu Mandal Prakasam 523-212

Corporate Office: H.No:14-8-346/1B, Ground Floor Jummerat Bazar, Telangana, Hyderabad 500-012

E-mail csfloracorp@gmail.com

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Date: 03.02.2021

Ref: Scrip Code: 532354

ISIN: INE400B01020

Subject: Outcome of the Board Meeting held on 03rd February, 2021 and submission of Un-Audited Financial Results for the Quarter & nine months ended 31st December, 2020 as per SEBI (Listing Obligations and Disclosures requirements) Regulations 2015.

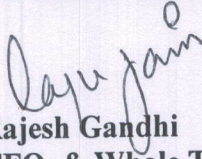
Dear Sir,

With reference to the above, we wish to inform your that at the Board meeting held on 03rd February 2021 (notice for the same given on 27th January 2021) at 2:30 PM (Concluded at 2.45 PM), inter alia has decided the following The Board has considered/taken note of the Un Audited financial results for the quarter & nine months ended 31st December 2020. A copy of the same (along with the Limited Review Report cash flow statement) pursuant Regulation 33 and other applicable Regulations of SEBI (LODR), 2015 is enclosed herewith for your perusal and records.

You are requested to kindly take the above information on records.

Yours faithfully,

For and on behalf of M/s. Flora Corporation Limited


Rajesh Gandhi
CFO & Whole Time Director
Din: 02120813

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212
Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31st DECEMBER, 2020

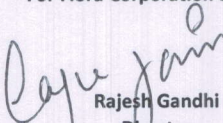
SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (UnAudited)	30.09.2020 (UnAudited)	31.12.2019 (UnAudited)	31.12.2020 (UnAudited)	31.12.2019 (UnAudited)	31.03.2020 (Audited)
I	Revenue from Operations	755.64	784.79	1438.32	1925.88	2105.41	3074.1
II	Other Income	0.00	0.00	0.00	0.00	0.00	1.27
III	Total Income(I+II)	755.64	784.79	1438.32	1925.88	2105.41	3075.37
IV	EXPENSES						
	Cost of materials consumed	740.96	762.67	1452.65	1907.58	2122.78	3040.62
	Purchases of Stock in trade	-	-	0.00	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	0.00	-	-	-
	Employee benefits expense	38.83	12.30	1.62	54.37	5.22	10
	Finance Costs	0.00	0.00	0.01	0.00	0.04	0.3
	Depreciation and amortization expenses	0.56	0.49	0.00	1.60	3.08	4.5
	Administrative Charges	1.49	1.71	1.30	6.71	1.98	13.2
	Other expenses	3.87	5.09	0.00	15.86	7.36	6.9
	Total Expenses	785.70	782.26	1455.58	1986.12	2140.47	3075.52
V	Profit/(loss) before exceptional items and tax(I-IV)	-30.06	2.53	-17.26	(60.24)	(35.06)	(0.15)
VI	Exceptional Items			-			0
VII	Profit/(loss) before tax(V-VI)	-30.06	2.53	-17.26	(60.24)	(35.06)	(0.15)
VIII	Tax Expense						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.37
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.41
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	(30.06)	2.52	(17.26)	(60.24)	(35.06)	(0.11)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(30.06)	2.53	(17.26)	(60.24)	(35.06)	(0.11)
XIV	Other Comprehensive Income	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	(30.06)	2.53	(17.26)	(60.24)	(35.06)	(0.11)
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-	-	-
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	(0.03)	0.00	(0.02)	(0.07)	(0.04)	0.00
	(2) Diluted	(0.03)	0.00	(0.02)	(0.07)	(0.04)	0.00
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	(0.03)	0.00	(0.02)	(0.07)	(0.04)	(0.00)
	(2) Diluted	(0.03)	0.00	(0.02)	(0.07)	(0.04)	(0.00)

Rajaram

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- 1.The above Standalone Unaudited financial results of the Company for the quarter ended December 31, 2020 have been reviewed and recommended by the Audit Committee in its meeting held on February 3rd, 2021 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.
 2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
 - 3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
 - 4.Figures of the previous period have been regrouped wherever necessary to the current year classification.
 - 5.EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad
Date: 0 03.02.2021

For Flora Corporation Limited


Rajesh Gandhi
Director
(DIN:02120813)

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham
District, Andhra Pradesh-523212

Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020

Sl.No	Particulars	As at	
		31.12.2020	31.03.2020
(Amt in Rs.in lacs)			
	Assets		
I	<u>NON-CURRENT ASSETS</u>		
	(a) Property, Plant & Equipment	6.87	7.98
	(b) Financial assets		
	(i) Investments	0.00	0.00
II	<u>CURRENT ASSETS</u>		
	(a) Inventories	184.77	132.54
	(b) Financial Assets		
	(i) Loans and advances	0.50	21.12
	(ii) Trade Receivables	401.50	930.07
	(iii) Cash & Cash Equivalents	15.11	23.82
	(c) Other Current Assets	4.25	8.23
	(d) Deferred Tax Assets	0.29	0.29
	Total	613.29	1124.05
	<u>EQUITY AND LIABILITES</u>		
1	<u>EQUITY</u>		
	(a) Equity Share Capital	873.3875	873.39
	(b) Other Equity	-514.68	-454.44
	Total Equity Attributable to Owners of the Company	358.71	418.94
2	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	25.00
	(ii) Deferred Tax Liabilities	0.00	0.00
3	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	233.75	661.96
	(iii) Loans and advances	0.00	0.00
	Other Current Liabilites	10.83	10.67
	Provisions	10.00	7.48
	Total Equity and Liabilities	613.29	1124.05

Place: Hyderabad
Date: 03.02.2021

For Flora Corporation Limited


Rajesh Gandhi
Director
(DIN:02120813)

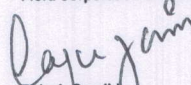
FLORA CORPORATION LIMITED
CIN :L01403AP1988PLC008419

Sy No:818 and 834,Bodduvanipalem Village Korsipadu Mandal Bodduvanipalem Village Prakasam AP 523212 IN

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31st DECEMBER, 2020

PARTICULARS	Year ended 31-12-2020 Amount in Rs.	Year ended 31-12-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(60.24)	(94.45)
Adjustment for:		
Depreciation and Amortisation	1.60	3.12
Interest Earned		
Cash Flows from Operations before changes in assets and liabilities	(58.63)	(91.33)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	528.57	626.98
(Increase)/Decrease in other Current Assets	3.99	21.28
(Increase) / Decrease in Inventories	(52.23)	156.19
(Increase) / Decrease in Loans and Advances	20.62	(52.30)
Increase / (Decrease) in Trade Payables	(428.20)	(583.97)
Increase / (Decrease) in Short Term Provision	2.53	(1.04)
Increase/(Decrease) in Other current liabilities	0.16	-
Change in Working Capital	75.43	167.14
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
(Decrease) / Increase in Long Term Provisions	-	-
Decrease / (Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	16.792	75.808
Less: Taxes paid	-	-
Net Cash from operating activities(A)	16.79	75.81
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(0.50)	-
Sale of Equity shares	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
-Balance of Unclaimed Dividend		
Net cash used in Investing activities (B)	(0)	-
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	(25)	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	(25)	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(8.71)	75.81
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	23.82	12.91
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	15.11	88.72

for and on behalf of the Board
Flora Corporation Limited.


Rajesh Gandhi
Director
DIN : 02120813



MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E- mail: camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 31st December, 2020 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting





MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E- mail: camdgala@rediffmail.com

practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA**
CHARTERED ACCOUNTANT

m. dzala



MULRAJ D GALA
(PROPRIETOR)
Membership No: 041206

Date: 03rd February, 2021

Place: Mumbai

UDIN- 21041206AAAALCG981