



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 10.08.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

CoSara Diagnostics Pvt Ltd ("CoSara"), a JV company of Ambalal Sarabhai Enterprises (ASE) subsidiary Synbiotics Ltd. and Co-Diagnostics, Inc. ("Co-Dx") USA, is pleased to announce that Co-Dx has recently shared that they have been awarded grants by the Bill & Melinda Gates Foundation related to the Tuberculosis (TB) and Human Papillomavirus (HPV) tests on the Co-Dx PCR Home™ platform, in the amounts of \$1.33 million and \$987,000 respectively. Co-Dx disclosed in its announcement that the grants will be applied towards completion of these tests, intended for priority global markets.

In their notification, Co-Diagnostics CEO Dwight Egan remarked "Despite being a highly treatable disease, TB took the lives of 1.6 million people in 2021, and we believe our new platform will help support the worldwide effort to help prevent the spread of both TB and HPV in countries where they have been endemic killers for generations. This includes India, where we have already created infrastructure and manufacturing capabilities through our joint venture, CoSara Diagnostics."

The World Health Organisation ("WHO") estimates that roughly 4.2 million cases of TB went unidentified in 2021 worldwide, representing nearly 40% of actual cases, highlighting the need for a dramatic increase of affordable, high-quality, point-of-care TB diagnostics to enable rapid treatment decisions to be made.

Mohal Sarabhai, CEO of CoSara, said "Our upcoming participation in the manufacturing and distribution of this new platform highlights CoSara's commitment to the 'Make in India' initiative. CoSara's goals reflect and amplify those of Co-Dx, namely, to reduce the healthcare costs and social burdens of infectious diseases by increasing the availability of affordable, gold-standard PCR diagnostics. We believe that the new Co-Dx platform is following the evolution of infectious disease diagnostics, especially TB and HPV and that we are ideally suited to support this transition."

CoSara expects to extend their existing partnership with Co-Dx covering research and development projects to the TB and HPV products on the new platform, in addition to providing future manufacturing capacity at its plant in Ranoli, Gujarat.



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The Co-Dx PCR Home and its associated tests are subject to review by the FDA and/or Indian and other regulatory bodies and are not yet available for sale.

For Ambalal Sarabhai Enterprises Limited

Mr. Damodar H. Sejpal
Company Secretary