

February 27, 2023

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR) Regulations, 2015”]

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited (“Transferor Company” or “STL”) has signed a Business Transfer Agreement to transfer its Digital Business Undertaking to STL Digital Limited, a wholly owned subsidiary of STL, as a going concern on a slump sale basis.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure – A.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Enclosures: As above.

Annexure A

Sr. No	Particulars	Disclosure												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>On a standalone basis as on 31st March, 2022 (In INR crs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>STL</th> <th>Digital Business Undertaking</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>5,080.49</td> <td>1.42</td> <td>0.03%</td> </tr> <tr> <td>Net-worth</td> <td>1,842.96</td> <td>(11.65)</td> <td>-0.65%</td> </tr> </tbody> </table>	Particulars	STL	Digital Business Undertaking	%	Total Income	5,080.49	1.42	0.03%	Net-worth	1,842.96	(11.65)	-0.65%
Particulars	STL	Digital Business Undertaking	%											
Total Income	5,080.49	1.42	0.03%											
Net-worth	1,842.96	(11.65)	-0.65%											
2	Date on which the agreement for sale has been entered into	The Business Transfer Agreement is executed on February 27, 2023.												
3	The expected date of completion of sale/disposal	Date of closing for transfer of Digital Business Undertaking to STL Digital Limited – 1st April, 2023, or such other date mutually agreed between the parties.												
4	Consideration received from such sale/disposal;	INR 15 crores, subject to working capital adjustments as on the Closing Date as per the terms of Business Transfer Agreement.												
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	STL Digital Limited is a public limited company and a wholly owned subsidiary of Sterlite Technologies Limited, incorporated on 20 th December 2018 under the Companies Act, 2013 having CIN U72100DN2018PLC005557 and its registered office at Plot No 33/1/1, Waghadara Road, Dadra, Silvassa DN - 396230;												
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms-length.	Yes, the transaction is a related party transaction between STL and STL Digital Limited (a wholly owned subsidiary of STL). Since the transaction is between the holding company and its wholly owned subsidiary and the entire economic value of the wholly owned subsidiary following the transfer of the undertaking will remain with the holding company, the arm’s length principle is shall not apply.												
7	Name of the entity(ies) forming part of the amalgamation/ merger, details in brief such as, size, turnover etc.;	<table border="1"> <thead> <tr> <th>Name of the entity</th> <th>Sterlite Technologies Limited (Transferor) L31300PN2000PLC202408</th> <th>STL Digital Limited (Transferee) U72100DN2018PLC005557</th> </tr> </thead> <tbody> <tr> <td>Turnover as on 31st March 2022 (in INR crores)</td> <td>5,080.49</td> <td>Nil</td> </tr> <tr> <td>Networth as on 31st</td> <td>1,842.96</td> <td>(0.32)</td> </tr> </tbody> </table>	Name of the entity	Sterlite Technologies Limited (Transferor) L31300PN2000PLC202408	STL Digital Limited (Transferee) U72100DN2018PLC005557	Turnover as on 31st March 2022 (in INR crores)	5,080.49	Nil	Networth as on 31st	1,842.96	(0.32)			
Name of the entity	Sterlite Technologies Limited (Transferor) L31300PN2000PLC202408	STL Digital Limited (Transferee) U72100DN2018PLC005557												
Turnover as on 31st March 2022 (in INR crores)	5,080.49	Nil												
Networth as on 31st	1,842.96	(0.32)												

		March 2022 (in INR crores)		
8	Area of business of the entity(ies);	<ul style="list-style-type: none"> Sterlite Technologies Limited: STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. STL Digital Limited: STL Digital is engaged in the areas of business of IT/ITES, the professional and consultancy services including cloud services, other services relating to IT/ITES. 		
9	Rationale for slump sale	The Digital Business Undertaking is currently operated as one of the business divisions of STL performing its business in areas of IT/ITES, professional and consultancy services including cloud services, other services relating to IT/ITES. The Digital Business Undertaking is on a growth trajectory and offers significant potential for future growth if certain strategic actions are taken.		
10	In case of cash consideration – amount or otherwise share exchange ratio	Consideration as specified in point (4) above		
11	Brief details of change in shareholding pattern (if any) of listed entity.	There will not be any change in the shareholding pattern of STL pursuant to the slump sale.		

For **Sterlite Technologies Limited**

Amit Deshpande
General Counsel & Company Secretary (ACS 17551)