

12<sup>th</sup> August, 2021

**BSE Limited**

**Email**  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Through: BSE Listing Center**  
**Scrip Code: 516072**

**National Stock Exchange of India Limited**

**Email** : [compliance@nse.co.in](mailto:compliance@nse.co.in),  
[takeover@nse.co.in](mailto:takeover@nse.co.in)

**Through: NEAPS**  
**Scrip Symbol: VISHNU**

Dear Sir,

**Outcome of the Board Meeting dated 12.08.2021 - Standalone and Consolidated Un-Audited Financial Results for the first quarter ended June 30, 2021 – Reg.**

Further to our letter dated 3<sup>rd</sup> August, 2021, we wish to inform you that the Board of Directors of the Company at its meeting held today has approved Un-Audited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2021 and the same are enclosed herein along with limited review reports thereon.

The meeting of Board of Directors commenced at 4.00 PM and concluded at about 4.50 PM.

A copy of this disclosure is uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com)

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**



**Kishore Kathri**  
**Company Secretary &**  
**AGM - Legal**

Encl: As above

VISHNU CHEMICALS LIMITED

(CIN: L85200TG1993PLC046359)

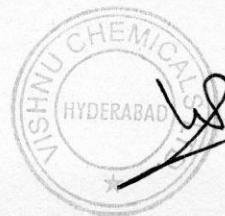
Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India.  
Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
					₹ in lakhs
<b>1</b>	<b>Income</b>				
	(a) Income from operations	19,646.27	21,314.75	14,832.98	67,176.15
	(b) Other Operating Income	54.71	41.52	256.48	691.94
	<b>Revenue from Operations</b>	<b>19,700.98</b>	<b>21,356.27</b>	<b>15,089.46</b>	<b>67,868.09</b>
	(c) Other Income	94.41	113.43	103.75	282.30
	<b>Total Income</b>	<b>19,795.39</b>	<b>21,469.70</b>	<b>15,193.21</b>	<b>68,150.39</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	8,455.70	8,923.08	7,401.82	27,559.51
	(b) Cost of Consumables	2,804.73	2,834.40	1,955.66	8,467.18
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(534.88)	484.83	(1,486.89)	1,217.49
	(d) Employee benefits expense	992.25	920.85	777.69	3,428.81
	(e) Finance costs	585.76	727.86	668.03	2,597.15
	(f) Depreciation and amortization expenses	556.79	502.75	504.84	2,029.77
	(g) Power Cost	930.51	749.78	870.51	3,136.24
	(h) Manufacturing Expenses	2,175.08	1,849.23	1,842.02	7,424.20
	(i) Selling & Administrative Expenses	2,154.80	3,022.45	1,939.14	8,750.88
	(j) Other Expenses	40.14	102.48	15.47	138.87
	<b>Total Expenses</b>	<b>18,160.88</b>	<b>20,117.71</b>	<b>14,488.29</b>	<b>64,750.10</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,634.51</b>	<b>1,351.99</b>	<b>704.92</b>	<b>3,400.29</b>
<b>4</b>	<b>Tax expense</b>				
	(a) Current tax	259.43	107.57	(32.62)	249.90
	(b) Deferred tax	216.51	157.38	(511.25)	(299.07)
	<b>Total Tax expense</b>	<b>475.95</b>	<b>264.95</b>	<b>(543.86)</b>	<b>(49.17)</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>1,158.56</b>	<b>1,087.04</b>	<b>1,248.79</b>	<b>3,449.46</b>
<b>6</b>	<b>Other comprehensive income</b>				
	<b>Items that will not be classified subsequently to profit or loss</b>				
	(i) Remeasurement gains/(losses) on defined benefit Plans	(1.00)	25.65	(1.00)	22.65
	profit or loss in Subsequent periods	(0.25)	7.59	(0.25)	6.83
	<b>Total other comprehensive income/(loss), net of tax</b>	<b>(0.75)</b>	<b>18.07</b>	<b>(0.75)</b>	<b>15.83</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>1,157.81</b>	<b>1,105.11</b>	<b>1,248.04</b>	<b>3,465.29</b>
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹ 10/- each)</b>	<b>1,194.60</b>	<b>1,194.60</b>	<b>1,194.60</b>	<b>1,194.60</b>
<b>9</b>	<b>Earning per Share (face value of ₹ 10/- each)</b>				
	Basic	9.70	9.10	10.45	28.88
	Diluted	9.70	9.10	10.45	28.88
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The above unaudited consolidated financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 12, 2021. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results and expressed an unmodified opinion thereon.
- These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited and Vishnu South Africa (Pty) Ltd
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to third quarter of the financial year ended March 31, 2021
- The company has evaluated the possible risk that may arise from the COVID-19 pandemic and is of the considered opinion, based on internal and external information available, that the carrying amounts of all its assets including inventories, receivables, investments and other financial and non-financial assets being held in the ordinary course of business are fully realisable. The evolving situation is being monitored on a regular basis to ascertain possible change in the business environment related to the company.
- Though the Code on Social Security 2020 (Code) relating to employee benefits is published in the Gazette, the operational date and guidelines with respect to the Code have not been notified and as such the effect of putting into effect the Code were not considered.
- Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year.



8 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2021 ( Unaudited )	31-Mar-2021 ( Unaudited )	30-Jun-2020 ( Unaudited )	31-Mar-2021 ( Audited )
1	Domestic	9,355.26	11,412.71	4,985.44	33,118.75
2	Overseas	10,291.01	9,902.04	9,847.54	34,057.40
	<b>Total Sales</b>	<b>19,646.27</b>	<b>21,314.75</b>	<b>14,832.98</b>	<b>67,176.15</b>

₹ in lakhs

Place : Hyderabad  
Date August 12, 2021



By Order of the Board  
For Vishnu Chemicals Limited

*Ch. Krishna Murthy*  
Ch. Krishna Murthy  
Chairman & Managing Director  
DIN: 00030274

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. Vishnu Chemicals Limited (Parent)
  - b. Vishnu Barium Private Limited (Subsidiary)
  - c. Vishnu South Africa Pty Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports/ representations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of one subsidiary which has not been reviewed by their auditors, reflect total assets of Rs. 0.004 Lakhs as at June 30, 2021, total revenues of Rs. Nil for the quarter ended June 30, 2021, total comprehensive income represented by a loss Rs. 0.01 for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

**For Jampani & Associates**  
**Chartered Accountants**  
(ICAI Firm Regn. No.: 016581S)

**J Ram Sesh Choudary**  
**Partner**  
**M. No: 202150**  
**UDIN: 21202150AAAACQ3964**

**RAMSESH**  
**CHoudAR**  
**Y JAMPANI**

Digitally signed by RAMSESH CHOUdARY  
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email=6408778@ccar03p114095a5217603.j,  
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**Place: Hyderabad**  
**Date: August 12, 2021**

VISHNU CHEMICALS LIMITED  
(CIN: L85200TG1993PLC046359)

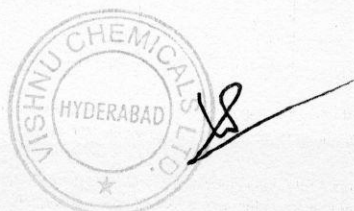
Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India.  
Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No.	Particulars	Quarter Ended			₹ in Lakhs
		30-Jun-2021	31-Mar-2021	30-Jun-2020	Year Ended
		( Unaudited )	( Unaudited )	( Unaudited )	31-Mar-2021 ( Audited )
<b>1</b>	<b>Income</b>				
	(a) Income from operations				
	(b) Other Operating Income	16,070.42	18,080.54	12,912.34	56,757.82
	<b>Total Revenue from Operations</b>	26.65	11.70	209.14	552.41
	(c) Other Income	16,097.07	18,092.24	13,121.48	57,310.24
	<b>Total income</b>	140.25	145.21	136.82	398.73
		16,237.32	18,237.46	13,258.30	57,708.97
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed				
	(b) Cost of Consumables	7,421.32	7,688.31	6,616.74	23,426.26
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	2,395.10	2,446.79	1,698.71	7,375.91
	(d) Employee benefits expense	(705.29)	449.36	(1,181.14)	1,104.49
	(e) Finance costs	769.25	688.47	608.32	2,627.19
	(f) Depreciation and amortization expenses	578.07	681.95	631.80	2,472.94
	(g) Power Cost	480.39	427.21	426.64	1,716.14
	(h) Manufacturing expenses	731.95	616.60	705.91	2,479.23
	(i) Selling & Administrative expenses	1,848.13	1,645.38	1,585.96	6,655.66
	(j) Other expenses	1,723.27	2,658.48	1,623.57	7,511.14
	<b>Total expenses</b>	22.14	81.48	81.04	113.87
		15,264.34	17,384.02	12,797.55	55,482.82
	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	972.98	853.43	460.75	2,226.15
	Exceptional Items	-	-	-	-
<b>3</b>	<b>Profit before tax (1-2)</b>	972.98	853.43	460.75	2,226.15
<b>4</b>	<b>Tax Expenses</b>				
	(a) Current Tax	192.29	107.57	(32.62)	249.90
	(b) Deferred Tax	85.49	157.38	(511.25)	(299.07)
	<b>Total Tax expense</b>	277.79	264.95	(543.87)	(49.17)
<b>5</b>	<b>Net Profit after tax (3-4)</b>	695.20	588.48	1,004.62	2,275.32
<b>6</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be classified subsequently to profit or loss:</b>				
	(i) Remeasurement gains/(losses) on defined benefit Plans or loss in Subsequent periods	(1.00)	30.13	(1.00)	27.13
	<b>Total other comprehensive income/(loss), net of tax</b>	(0.25)	7.59	(0.25)	6.83
		(0.75)	22.54	(0.75)	20.30
<b>7</b>	<b>Total comprehensive income (5+6)</b>	694.45	611.02	1,003.87	2,295.62
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹ 10/- each)</b>	1,194.60	1,194.60	1,194.60	1,194.60
<b>9</b>	<b>Other equity</b>				13,948.53
<b>10</b>	<b>Earning per Share (face value of ₹ 10/- each)</b>				
	Basic (₹)	5.82	4.93	8.41	19.05
	Diluted (₹)	5.82	4.93	8.41	19.05
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The above Standalone Financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on August 12, 2021. The statutory auditors of the Company have carried out a limited review on standalone financial results and expressed an unmodified opinion thereon.
- The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The company has evaluated the possible risk that may arise from the COVID-19 pandemic and is of the considered opinion, based on internal and external information available, that the carrying amounts of all its assets including inventories, receivables, investments and other financial and non-financial assets being held in the ordinary course of business are fully realisable. The evolving situation is being monitored on a regular basis to ascertain possible change in the business environment related to the company.
- Though the Code on Social Security 2020 (Code) relating to employee benefits is published in the Gazette, the operational date and guidelines with respect to the Code have not been notified and as such the effect of putting into effect the Code were not considered.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to third quarter of the financial year ended March 31, 2021



- 6 The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			₹ in lakhs
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Unaudited)	30-Jun-2020 (Unaudited)	Year Ended 31-Mar-2021 (Audited)
1	Domestic	8,252.05	10,095.35	4,722.08	28,760.22
2	Overseas	7,818.37	7,985.19	8,190.27	27,997.61
	<b>Total Sales</b>	<b>16,070.42</b>	<b>18,080.54</b>	<b>12,912.35</b>	<b>56,757.82</b>

Place : Hyderabad  
Date August 12, 2021



By Order of the Board  
For Vishnu Chemicals Limited

*Ch. Krishna Murthy*  
Ch. Krishna Murthy  
Chairman & Managing Director  
DIN: 00030274

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jampani & Associates**  
**Chartered Accountants**  
**(ICAI Firm Regn. No.: 016581S)**

**J Ram Sesh Choudary**  
**Partner**  
**M. No: 202150**  
**UDIN: 21202150AAAACP2039**

**RAMSESH**  
**CHOU DAR**  
**Y**  
**JAMPANI**

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Date: 2021.08.12 15:55:43 +05'30'

**Place: Hyderabad**  
**Date: August 12, 2021**