

CO:MBD:2020-21:167

November 12, 2020

Scrip Code: CENTRALBK The Executive Director, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400 051	Scrip Code: 532885 General Manager Dept. of Corporate Services, B S E Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

Sub: Intimation of event under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that Reserve Bank of India in exercise of powers conferred under section 47A (1) (C) read with sections 46(4)(i) and 51(1) of Banking Regulation Act 1949 vide order dated November 10, 2020 imposed a penalty of Rs 50 lakh (Rupees Fifty Lakh only) for non-compliance with directions on 'Housing Sector-Innovative Housing Loan Products'- upfront disbursement of housing loans dated September 03, 2013.

Directions under RBI circular dated September 03,2013 on Housing Sector-Innovative Housing Loan Products- upfront disbursement of housing loans were promptly complied by the Bank by issuing circular dated September 04,2013 through which upfront disbursement of housing loans were discontinued with immediate effect. Despite the above internal directions of the Bank, 11 housing loans were inadvertently disbursed upfront by 6 branches. Staff accountability examination is in process in case of these 11 accounts where the Bank's instructions were flouted by the operating functionaries

This information is furnished in terms of Regulation 30 of SEBI (Listing obligations Disclosure Requirements) Regulations, 2015

Please take the above on record.

Thanking you,

Yours faithfully,
For CENTRAL BANK OF INDIA


ANAND KUMAR DAS
DEPUTY GENERAL MANAGER /
COMPANY SECRETARY

