

August 18, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Grant of Employee Stock Options under ESFB Employee Stock Option Scheme, 2019**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors in its meeting held on August 18, 2023 has approved grant of 12,16,330 (Twelve Lakh Sixteen thousand three hundred and thirty) stock options to Eligible Employees at an exercise price of Rs. 83.15/- (Rupees Eighty Three and Fifteen paise only) per share. The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The shares arising out of these grants would rank pari-passu with existing equity shares in all aspects including dividend.

In this regard, the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-I**

The Meeting of the Nomination and Remuneration Committee commenced at 16:00 hours and concluded at 17:10 hours.

The aforesaid disclosure is also being uploaded on the website of the Bank i.e., <https://ir.equitasbank.com/exchange-filings/>

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary  
Encl: a/a

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023

a.	Brief details of options granted	12,16,330 Options granted to eligible employees of the Bank  Each Option upon exercise would be entitled for allotment of one equity share of ₹ 10 each of the Bank
b.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	12,16,330 equity shares of ₹ 10 each of the Bank
d.	Pricing formula	The said Option has been granted at the market price as defined in SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
e.	Options vested	Subject to the terms and performance criteria specified in ESFB ESOS - 2019, the Options would vest in the following manner:  One year vesting period for 12,16,330 options from the date of approval of grant i.e., August 18,2023  Vesting criteria: Continuance of service
f.	Time within which option may be exercised	The said Options would have to be exercised within three (3) years from the date of vesting
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed	Not Applicable
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Not Applicable
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

For Equitas Small Finance Bank Limited

**N Ramanathan**  
 Company Secretary



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
 (Previously known as Equitas Finance Limited)

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