

July 14, 2021

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Sub.: Intimation regarding publication of notice in newspapers with respect to the 48th AGM.

Ref: Regulation 47 & 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith copies of notice related to information regarding the 48th Annual General Meeting of the Company published in Business Standard, English language newspaper (having Nationwide Circulation) and Vadodara Samachar, (Gujarati language newspaper) at Vadodara on Wednesday, July 14, 2021.

We request you to kindly take the same on your record.

Thanking You.
Yours Faithfully,

For INEOS Styrolution India Limited

Abhijaat Sinha
Head Legal & Company Secretary

Encl.: As above.



AMBI PARAMESWARAN

Message in a bottle

When Coke signed on as a co-sponsor of *American Idol* in 2002 for \$10 million, little did the world know that it was going to unleash yet another marketing communication innovation. While the brand's ads ran on *American Idol*, it also got its Coke branded cups on the Jury Table. This was not an accident but a part of the sponsorship deal. The TV network embraced the new idea since it, Fox to be precise, was getting ready for a new world of DVRs (digital video recorders, which enabled the audience to skip through the ads). The partnership between Coke and *American Idol* ran uninterrupted for more than a decade, till 2014. As this report in sponsorship.com said: "Coke became such a key part of the show that its ubiquitous cups even went on tour as part of roving bus/tour museum dedicated to the show called *Idol Across America* alongside Randy Jackson's boots and Season 7 winner David Cook's guitar."



Coke created a new wave in brand-event partnership and many brands followed. TV channels embraced this with great enthusiasm. Ernest Dichter (1907-1991), the father of Motivation Research, is said to have observed: "In modern communication we have to penetrate to the deeper meaning which products, services, and objects that surround us have for the individual. Only by this deep insight can we truly be creative and communicate effectively." While there was no Ernest Dichter to find out if more Coke was consumed during the *American Idol* programme breaks, chances are that Coke must have tracked this carefully. When the programme lost its cache, Coke pulled the plug or should I say, removed the Coke branded cups from the Jury Table?

Coke bottles (or cup, in the case of *American Idol*) on the table was a new message to the marketing world and consumers on how brands can be integrated into programming. Little wonder that Coke bottles feature on the FIFA Euro 2020 media tables. It must have been negotiated as a part of the overall sponsorship of the tournament. When Cristiano Ronaldo moved the Coke bottles from the media table, he was changing the nature of the Coke-FIFA Euro 2020 sponsorship contract. It is unlikely that he was not aware that the Coke bottle on the table was not an accident but a clear advertising message. Will he next want Coke ads stopped from running during the break time? Will he object if he sees Coke logo on the stadium runners, refusing to score a goal? One wonders. Brands have had a merry time indulging in "Moment Marketing" after the Ronaldo-Coke goal, though.

Learning from Coke, other brands, too, are getting their spot on the media table. And Heineken got into the news because Paul Pogba moved its bottle away. Reason cited: he is a practising Muslim and Heineken is a beer brand, though the bottle on display was a non-alcoholic drink. He allowed the Coke bottles to stand.

It is interesting that Coke did not throw the rule book at FIFA or Ronaldo. Its reaction was very mature, showing that it has played this game many times.

Why is the bottle on the table such a big deal? Both Coke and Pepsi play a similar game. And we learnt something when we invited Coke's Jonathan Mildenhall to the ad festival, Goafest, a few years ago. While the pouring rights for the event was with Pepsi, we were requested by Coke and its agency partners to ensure that there was no Pepsi on show when Mildenhall was in the Grand Hall for his talk. The bottles on display had to be Coke brands such as Kinley water or Diet Coke. Even the visi cooler in the hall had to be covered with cloth. The paranoia is not easy to understand but Coke knows that in this era of social media and camera-enabled phones, all it takes is one photo with a Pepsi bottle to create a Twitter storm. Though Pepsi folks are a lot "cooler" about this "message in a bottle" and bottle on the table thing, we had to ensure that Indra Nooyi got only Aquafina at the hotel where Ad Asia was being hosted in Delhi some years ago. There it was Kinley that had to be moved off the table.

You may call it hyper-paranoia. But if you are selling sugared water, you have to be sure that your pack, your logo, your design, your colour, are indeed your code of conduct, your coat of armour. Not to be played around with.

As we get ready for non-linear television content consumption, we should be ready for many more versions of "bottle on tables". We may not even know that we have been played. Only the brand and the programme producer know that. And if Ernest Dichter was around, he could probably tell us how we got played.

The writer is an independent brand coach and a best-selling author. His latest book is Spring - Bouncing Back From Rejection. He can be reached at ambimgp@brand-building.com

KUSUM wilts under poor planning

Multiple repackaging has impacted the success of this four-year-old flagship scheme to de-dieselise agriculture through solar-powered pump sets

SHREYA JAI & TWESH MISHRA
New Delhi, 13 July

Prime Minister Narendra Modi in his Independence Day speech in 2018 hailed the Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan (PM-KUSUM) scheme as a saviour for the farmers. Announced in the Budget the same year, Modi said with this solar farming scheme, "farmers can now earn money from farming and at the same time earn by selling the extra solar power generated at their farms".

The goal was to de-dieselise the farm sector by replacing diesel pumps with solarised ones. It would also reduce the burden on state-owned discoms that have to supply subsidised electricity to the agriculture sector. At the same time, discoms were to buy the excess solar power generated by these installations, giving farmers another source of income.

Since then, the same scheme has been announced in several "reform packages" and Union Budgets with varying budgetary allocation by the Centre and reduced incentives.

When the scheme was first announced, it had an outlay of ₹1.4 trillion, including budgetary support of ₹48,000 crore, over 10 years. The scheme required initial funding of close to ₹28,000 crore.

But the finance ministry said these sums were too high and asked the ministry of new and renewable energy (MNRE), the nodal department for the scheme, to rework the numbers and, as government officials told this paper, to look at "alternative funding modes for the KUSUM scheme".

At the same time, states like Gujarat and Maharashtra were already installing solar pumps under their own schemes. "These states were reluctant to merge their schemes with a central programme and let the Centre take the credit for incentivising irrigation for the farmers,



since this impacts electoral politics, too," said an executive of a solar goods firm who participated in these state tenders.

By the end of 2018, MNRE decided to get the Indian Renewable Energy Development Agency (IREDA), a state-owned finance company focused on renewable energy, to raise the required funds. But that plan, too, went nowhere, the principal reason being a funds crunch.

In July 2019, the scheme found mention again in the Budget speech, the first for the second term of the Narendra Modi government. The new finance minister, Nirmala Sitharaman, said, "Annadata can also be Urjadata."

In the same month, the MNRE issued an order targeting solar capacity of 25,750 Mw by 2022 under the PM-KUSUM scheme with central financial support of ₹34,422 crore.

Energy Efficiency Services Limited, or EESL, the state-owned energy services

ELECTRICITY SUBSIDY ON AGRICULTURE & HOW SOLAR PUMPS CAN REDUCE IT

State	Annual electricity subsidy on agriculture (in ₹ crore)	Investment required for installation and solarisation of pumps (in ₹ crore)	Number of years required if investment is funded by yearly subsidy
Haryana	7,278.7	24,194.4	3.32
Punjab	7,585.8	29,547.2	3.9
Rajasthan	16,303.1	54,874.8	3.37
Uttar Pradesh	9,492.1	42,639.2	4.49
Gujarat	6,591.2	33,001.2	5.01
Madhya Pradesh	9,753.8	44,396	4.55
Maharashtra	17,729.5	72,835.6	4.11
Andhra Pradesh	7,578.7	30,255.2	3.99
Telangana	12,510.4	48,028.4	3.84
Karnataka	15,263.3	51,375.2	3.37
Tamil Nadu	6,585.6	27,054.8	4.11
Total	116,672.2	458,202	3.93

Source: Ministry of Power, and Ministry of New and Renewable Energy

company, issued a tender for off-grid solar water pump systems across India under PM KUSUM; 181,200 solar pumps were to be installed. The price of pumps was cut 60 per cent owing to the large size of the tender. There is no public data on the installations but senior officials claim the target would be met.

Yet, in 2020, the finance ministry again introduced more changes. Referring to her July 2019 statement in the February 1, 2020, Budget speech, Sitharaman announced, "The PM-KUSUM scheme removed farmers' dependence on diesel and kerosene and linked pumpsets to solar energy. Now, I propose to expand the scheme to provide 20 lakh (two million) farmers for setting up stand-alone solar pumps; further we shall also help another 15 lakh (1.5 million) farmers solarise their grid-connected pump sets. In addition, a scheme to enable farmers to set up solar power gen-

eration capacity on their fallow/barren lands and to sell it to the grid would be operationalised."

None of the announcements was "new" as such but amounted to repackaging, reflecting the slow progress of the scheme.

Then in November 2020, the central financial support for the scheme was scaled down to ₹34,035 crore and the 2022 target upped to 30.8 Gw.

At the same time, the obligation on discoms to buy solar power from farmers was removed. Commenting on the implementation of the KUSUM scheme, power minister R K Singh had said in 2020, "Irrigation is required in fields for hardly 150 days a year. For the remaining roughly 200 days, the electricity generated from solar pumps distributed under the KUSUM scheme will be available free of cost to the state government's discom."

This significant decision removed the

financial incentive for farmers to adopt solar-powered pumps.

This year in January, EESL issued another tender for off-grid/standalone solar pumps totalling 317,000 to be set up across all states and Union Territories. This ambitious plan has run into legal trouble. Close to a dozen companies that participated in the tender have moved Delhi High Court alleging that the bidding process lacks transparency.

Executives said around 30 bids were dropped from the technical round of the bidding without any clarification. Delhi High Court has directed the Union of India to respond to these allegations.

A senior sector executive, requesting anonymity, said the MNRE and EESL both refused to clarify to the players why the bids were dropped. He said it is clear from the actions of EESL that it is "picking and choosing" companies.

In the middle of this, the Centre has repackaged KUSUM scheme — again. It is now part of the new reform programme for state-owned discoms — the second for this government. The scheme would have an outlay of ₹303,758 crore with an estimated gross budgetary support of ₹97,631 crore. All power sector reform schemes, including PM-KUSUM scheme, would be subsumed into this umbrella programme.

Singh said once the feeder separation for agriculture was done, farmers would effectively be getting free power from solar-run irrigation systems. "Agriculture subsidy would cease to exist in the next four to five years if the discoms are able to solarise the agriculture feeders. Farmers will get free power during the day and discoms would be able to redirect that amount of electricity to other consumers," Singh said.

Agriculture remains the most subsidised electricity consumer. In some parts of India, it leads to waste of both electricity and water, and in others, due to intermittent power supply, heavy dependence on diesel gensets. A paradigm shift through a scheme that is yet to find a coherent plan looks increasingly bleak.

Christie's beats Covid blues with sales jump this yr

Auction house sees 13 per cent growth on strong Asian demand

PAVAN LALL
Mumbai, 13 July

For the first half of this year, Christie's recorded \$3.5 billion in sales across all modes, which was up by 13 per cent compared to last year, said the auction house's CEO Guillaume Cerutti on Tuesday. Major works sold included a Basquiat that went for a record price and other record breakers that included a Picasso that fetched over \$100 million.

Driving the sales on the supply side were art pieces coming from single owner collections that included 600 lots from the collection of Mrs Henry Ford II. Cerutti said "private sales represent 25 per cent of our sales and more than ever we are getting to be very strong through channels where private buyers are assigned confidentially to us through sellers."

Christie's has organised a total of around 164 auctions this year with 88 of them being live and 76 online, officials said.

There was record participation from Asian buyers, who accounted for some 39 per cent of all sales, Cerutti said. There has been a strong influx of buyers and particularly millennials, who account for 30 per cent.

Christie's has also introduced the NFT market, logging a record price for a work by Beeple called *Everydays: The First 5000 Days* that sold for close to \$70 million. The buyer was the Metaverse fund, a group investing in digital art.

The crypto art market has always existed and what Christie's has simply done is present it on the global stage, Cerutti said, adding that it will continue to get attention.

Online sales for all categories including watches have also been strong. The timepieces drew as much as \$12 million in sales in Dubai. Overall, to date this year, Christie's has seen watches total \$93.7 million across 10 auctions in four cities in four months. Up for grabs were 1,681 watches, of which 10 were sold for over \$1 million each.

Christie's has accelerated sales of auction items to include collectibles that have ranged from period furniture to jewellery to tennis great Roger Federer's Wimbledon rackets.

Francis Belin, president, Asia Pacific for Christie's, sees the sales as a reflection of an ability to be able to sell worldwide for which digital sales channels are largely responsible. "There were record-



Basquiat's painting titled 'In this case' (1983) sold for a record price

breaking sales for handbags and watches, and Christie's continued to invest heavily in digital channels such as WeChat mini programmes, which was a great way to engage customers from China."

Specifically, Asia saw huge traction and interest in Christie's auctions.

Giovanna Bertazzoni, Christie's vice-chairman of the 20th/21st century, said that Europe, the West Asia and Africa saw at least 50 per cent more interest in terms of sales and business, and added that the enduring appeal of masterpieces remained critical. "The power of images that have a global bidding is harvested into our strategy and is what makes business more compelling," she said referring to works by Picasso and Basquiat that broke records.

"India still has a great story ahead with a lot of activity and we do have a very global population of non-resident Indians who we see participating in auctions," Belin said.

In some senses, the pandemic has helped auction houses drive sales with local Indian players such as Saffronart also logging very high and in some cases record prices for paintings by Indian masters in the last 18 months. An M F Husain oil on canvas called the *Battle of Ganga and Jamuna: Mahabharata 12* sold for ₹13.5 crore in March last year and an untitled work by V S Gaitonde in March this year amassed a record ₹40 crore.

Today, as many as 500,000 people can follow a sale online in a venue that earlier never allowed even a telephone into the room, said Jussi Pylkkanen, global president at Christie's. "There are very few items that are sold today that are not of global interest or have four different continents bidding for it. Very often the buyer is a new one.

ramco
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NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Wednesday, the 28th July, 2021, at Chennai to consider and approve amongst others, the Unaudited Financial Results (Both Standalone & Consolidated) for the quarter ended 30th June, 2021.
The Notice is also available on the Company's website at www.ramco.com and also the website of the Stock Exchanges where the shares of the Company are listed viz., BSE Ltd., www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com.
For **RAMCO SYSTEMS LIMITED**
Sd/-
Place: Chennai **VIJAYA RAGHAVAN N E**
Date: 12.07.2021 **COMPANY SECRETARY**

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AHMEDABAD EDITION

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Notice of 48th Annual General Meeting and E-voting information

NOTICE is hereby given that, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, read with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2021 dated January 13, 2021 SEBI Circular no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and other applicable circulars, if any, issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA circulars") and SEBI, the **48th Annual General Meeting ('AGM')** of the Company will be held on **Friday, August 13, 2021 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')** to consider and transact business as set forth in the Notice convening the AGM. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning quorum under Section 103 of Companies Act, 2013.

The Notice of the 48th AGM along with the Annual Report for the Financial year 2020-21, has been dispatched through electronic mode to all the Members whose email addresses are registered with the Company / Depositories and the dispatch has been completed on July 13, 2021.

Members may note that the said Notice and Annual Report are available on the Company's website www.ineosstyrolutionindia.com, websites of Stock Exchanges, i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of the National Depository Services Limited (NSDL), the agency appointed for conducting remote e-voting, e-voting during the AGM and VC www.evoting.ndsl.com.

Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. **August 06, 2021**, will have the opportunity to cast their votes electronically on the business as set forth in the notice of the AGM, through electronic voting system of NSDL, from a place other than the venue of the AGM. All the members are informed that :

- The remote e-voting shall commence on **August 10, 2021 (9.00 a.m. IST)**;
- The remote e-voting shall end on **August 12, 2021 (5:00 p.m. IST)** after which the e-voting module shall be disabled by NSDL and remote e-voting shall not be allowed beyond the said time;
- Any person who becomes the member of the Company after dispatch of the annual report and holding shares as on the cut-off date may obtain User ID and Password by sending a request at vadodara@linkintime.co.in;

VOTING THROUGH ELECTRONIC MEANS

- The manner of voting remotely (remote e-voting) by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM. The details will also be available on the website of the Company, BSE, NSE and NSDL.
- The facility of e-voting through electronic voting system will also be made available during the AGM. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not cast their vote on the Resolution/s through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM. Members who have cast their vote through remote e-voting will not be entitled to vote again at the AGM.
- The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company / Depository Participant(s), may generate login credentials by following instructions given in the Notes to Notice of AGM.
- The same login credentials may also be used for attending the AGM through VC / OAVM.
- Members are requested to carefully read all the Notes set out in the Notice of the 48th AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the process of AGM.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.ndsl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL official Ms. Sarita Mote at evoting@nsdl.co.in

By order of the Board
For **INEOS Styrolution India Limited**
sd/-
Abhijaat Sinha
Head - Legal and Company Secretary

Date : July 13, 2021
Place : Vadodara

કોંગ્રેસ શાસિત રાજસ્થાનના ઝાલાવાડમાં વિધર્મીઓ દ્વારા અનુસુચિત જાતિના યુવકની નિર્દયતા પૂર્વક કરેલી હત્યાના વિરોધમાં આવેદનપત્ર

વડોદરા, તા.૧૩ કોંગ્રેસ શાસિત રાજસ્થાનના ઝાલાવાડ ખાતે એક યુવકની બહેર માર્ગ પર ઘેરીને નિર્દયતા પૂર્વક માર મારી મોતને ઘાટ ઉતાર્યાની ખુબાસપદ ઘટના સામે આવી છે. ૧ જુલાઈના રોજ રાજસ્થાનના હલ્દીયાટી રોડ પર કૃષ્ણ વાલ્મીકી (અનુસુચિત જાતિ) યુવક પર કેટલાક મુસ્લિમ વિધર્મીઓ દ્વારા ઘાતક હુમલો થતા તેને સારવાર માટે દવાખાનામાં દાખલ કરેલ અતિશય કુરતાપૂર્વક માર મારેલ હોઈ ૬ દિવસની યાતનાઓ ભોગી રહેલ યુવાનનું સારવાર દરમ્યાન મૃત્યુ થયું હતું. યુવક પર ઘાતકી હુમલો કરનાર વિધર્મીઓની ઓળખ થઈ ચુકી છે. આ ખુબાસપદ ઘટનામાં દોષિત વિધર્મીઓના વિરોધ કરી રહેલ ભારતીય જનતા પાર્ટી અનુસુચિત જાતિ મોરચાના કાર્યકર્તાઓ પર રાજસ્થાન પોલીસે લાઈચાર્જ કરતા તેઓ પણ ઘવાયા છે. રાજસ્થાનના બ્યારથી કોંગ્રેસ સત્તા આઢ્ય થઈ છે ત્યારથી દલિતો પર અત્યાચાર વધી ગયા છે. આ આવેદનપત્ર ધવારા અમે આ નિર્દય, ધુસાસપદ ઘટનાનો વિરોધ કરીએ છીએ અને સાથે સાથે રાજસ્થાન સરકાર આ ઘટનામાં સામેલ આરોપીઓ સામે કડકમાં કડક ન્યાયિક કાર્યવાહી કરી, પીડિતના પરિવાર જનોને યોગ્ય આર્થિક મદદ અને પુનઃસવાઈની વ્યવસ્થા કરે તેમજ રાજસ્થાનના તમામે તમામ અનુસુચિત જાતિના લોકોની સલામતી અને સુરક્ષા માટે યોગ્ય પગલા ભારે એવી માંગ

કરીએ છીએ. આજ રોજ વડોદરા મહાનગર ભાજપા શહેર મહામંત્રી (પૂર્વ મેયર) સુનીલભાઈ સોલંકીની આગેવાનીમાં શહેર અને જિલ્લા અનુસુચિત જાતિ મોરચાના કાર્યકર્તાઓ દ્વારા કલેક્ટરને આવેદન પત્ર આપવામાં આવ્યું જેમાં અનુ. જાતિ મોરચાના પ્રેશ ઉપપ્રમુખ રાજેશભાઈ પરમાર, મોરચાના શહેર પ્રમુખ નરેશભાઈ સોલંકી, મહામંત્રી

યોગેશભાઈ પરમાર, મનીષભાઈ કાપડિયા, જિલ્લા અનુ. જાતિ મોરચાના પ્રમુખ મણીભાઈ પરમાર, મહામંત્રી શેલેષભાઈ રનોલીયા, મુકેશભાઈ રોહિત, કોર્પોરેટર ઘનશ્યામભાઈ સોલંકી, નરસિંહભાઈ ચૌહાણ, રશ્મીકાબેન વાઘેલા, લીલાબેન મકવાણા, જિલ્લા પંચાયતના સદસ્ય નરુભાઈ રોહિત અને મોરચાના કાર્યકર્તાઓ ઉપસ્થિત રહ્યા હતા.

ધ યુવાની કોટન જીનિંગ પ્રેસિંગ એન્ડ સીડ સપ્લાય સ.મં.લી.ના હેણા-માંગણાવાળાઓએ નિયત સમય મર્યાદામાં સહકારી મંડળી કચેરીનો સંપર્ક કરવો

વડોદરા, તા.૧૩ વડોદરા જિલ્લાના કડયા અધિકારી અને સહકારી અધિકારી દ્વારા ધ યુવાની કોટન જીનિંગ પ્રેસિંગ એન્ડ સીડ સપ્લાય સ.મં.લી. મુ.પો. યુવાની તા.ડબ્લો જી. વડોદરાને કડયામાં લઈ જવા કડયા અધિકારી અને સહકારી અધિકારી (કડયા નં.૪) એ બહેર નોટીસ બહાર પાડી છે. કડયા અધિકારી તરીકે કડયા નં.૪ની નિમણૂક કરવામાં આવતા તેમણે

હાલ તેઓએ તા.૧૨ જુલાઈ-૨૦૨૧થી એક માર્સમાં કુનેર ભવન, ઇન્ડોલક, સાતમા માળે, રૂમ નં-૭૦૭, કોર્ટ બિલ્ડિંગ કમ્પાઉન્ડ, વડોદરા ખાતે રૂમ સંપર્ક કરી તે અંગેના આધાર પુરાવા સહિત નોંધવનું સમય મર્યાદા બાદ કોઈ લહેણું કે માંગણું નોંધવામાં આવશે નહિ અને મંડળીના દસ્તરે થયેલી નોંધ મુજબ મંડળીને આટોપી લેવાની કાર્યવાહી આગળ ચલાવવામાં આવશે.

મહિદ્રાએ રૂ. ૮.૪૮ લાખની પ્રારંભિક કિંમત પર નવી બોલેરો નીચો પ્રસ્તુત કરી

ભારતમાં અગ્રણી ઓટોમોબાઈલ કંપનીઓ પૈકીની એક અને વિશ્વમાં વોલ્વોમની દ્રષ્ટિએ ટ્રેક્ટરની સૌથી મોટી કંપની મહિદ્રા એન્ડ મહિદ્રા લિમિટેડએ આજે એની આઈકોનિક બોલેરો એસયુવી પોર્ટફોલિયોનું નવું મોડલ - 'બોલેરો નીચો' પ્રસ્તુત કર્યું હતું. આજથી સમગ્ર ભારતમાં મહિદ્રાની તમામ ડિલરશિપમાં ઉપલબ્ધ નવી બોલેરો નીચોની કિંમત ગૃહ વેરિઅન્ટ માટે રૂ. ૮.૪૮ લાખ છે. બોલેરો નીચો પ્રસ્તુત થવાની સાથે બોલેરો એસયુવી પોર્ટફોલિયો હવે

બોલેરોના હાલના વફાદાર ગ્રાહકો માટે તથા ખડતલ, અધિકૃત, કોઈ પણ વિસ્તારમાં જવાની ક્ષમતા ધરાવતી છતાં આધુનિક અને ટેકની ઓસયુવી ઇન્જિન ગ્રાહકો માટે નવી બોલેરો નીચો ઉપલબ્ધ થશે. એ મએન્ડ એમ લિમિટેડના ઓટોમોટિવ ડિવિઝનના ચીફ એક્ઝિક્યુટિવ ઓફિસર વીજય નાકરાએ કહ્યું હતું કે, બોલેરો બ્રાન્ડ મજબૂત વફાદાર વર્ગ ધરાવે છે અને બે દાયકાથી વધારે સમયગાળાથી ભારતીય માર્ગ પર પ્રભુત્વ ધરાવે છે. આ નવી પ્રોડક્ટ સાથે અમે આધુનિક

આઈટીવૂક, મજબૂત અને આકાંક્ષા સાથે બોલેરો પ્રત્યે ગ્રાહકોના લગાવનો સમન્વય ધરાવે છે. નવી બોલેરો નીચોમાં ડિઝાઇન, પર્ફોમન્સ અને ઉત્કૃષ્ટ એન્જિનિયરિંગ બોલેરોના અધિકૃત ગુણોનો સમન્વય ધરાવે છે, જે સાહસિક અને ઉત્સાહી યુવાન ભારતીયો માટે સંપૂર્ણપણે પરફેક્ટ છે. બોલેરો એસયુવી બ્રાન્ડ પોર્ટફોલિયોમાં બોલેરો નીચોનો ઉમેરો અમને દેશમાં સૌથી વધુ વેચાણ ધરાવતી ટોચની ૧૦ એસયુવીમાં બોલેરોનું સ્થાન બળવી રાખવામાં મદદ કરશે.

પશ્ચિમ રેલવે દ્વારા બાન્દ્રા ટર્મિનસ ગોરખપુર ની વચ્ચે ઉનાળુ સ્પેશિયલ ટ્રેનની ટ્રિપ્સ વધારવા માટે

ટ્રેન નંબર	પ્રારંભિક સ્ટેશન તેમજ ગંતવ્ય	સેવાના દિવસો	તારીખ
૦૫૩૦૨	બાન્દ્રા ટર્મિનસ- ગોરખપુર	શનિવાર	૨૪.૦૭.૨૧ તોમજ ૩૧.૦૭.૨૧
૦૫૩૦૧	ગોરખપુર-બાન્દ્રા ટર્મિનસ	શુક્રવાર	૨૩.૦૭.૨૧ તોમજ ૩૦.૦૭.૨૧

રોકાણ સંબંધિત વિગતવાર સમગ્રની જાણકારી માટે કૃપા કરીને www.enquiry.indianrailways.gov.in ની મુલાકાત લો. ફક્ત આરક્ષિત ટિકિટ ધરાવતા મુસાફરોને જ આ વિશેષ ટ્રેનમાં મુસાફરી કરવાની મંજૂરી આપવામાં આવશે. મુસાફરોને બોર્ડિંગ દરમિયાન, મુસાફરી દરમિયાન અને લક્ષ્યસ્થાન દરમિયાન તમામ ધોરણો, COVID-19 થી સંબંધિત એસ.ઓ.પી.નું પાલન કરવાની સલાહ આપવામાં આવે છે. ટ્રેન નંબર ૦૫૩૦૨ માટે બુકિંગ ૧૫ જુલાઈ ૨૦૨૧ થી નિર્ધારિત પીઆરએસ ડાઉન્ટર અને આઈઆરસીટીસ વેબસાઈટ પર ખુલશે. ઉપરની ટ્રેનો સંપૂર્ણ આરક્ષિત ટ્રેન તરીકે દોડશે.

INEOS STYROLUTION

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Notice of 48th Annual General Meeting and E-voting information

NOTICE is hereby given that, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, read with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2021 dated January 13, 2021 SEBI Circular No. SEBI/HO/CFD/CMD1/ CIRP/2020/79 dated May 12, 2020 and other applicable circulars, if any, issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA circulars") and SEBI, the 48th Annual General Meeting ("AGM") of the Company will be held on Friday, August 13, 2021 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to consider and transact business as set forth in the Notice convening the AGM. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning quorum under Section 103 of Companies Act, 2013. The Notice of the 48th AGM along with the Annual Report for the Financial year 2020-21, has been dispatched through electronic mode to all the Members whose email addresses are registered with the Company / Depositories and the dispatch has been completed on July 13, 2021. Members may note that the said Notice and Annual Report are available on the Company's website www.ineosstyrolutionindia.com, websites of Stock Exchanges, i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of the National Depository Services Limited (NSDL), the agency appointed for conducting remote e-voting, e-voting during the AGM and VC www.evoting.nsdl.com. Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. August 06, 2021, will have the opportunity to cast their votes electronically on the business as set forth in the notice of the AGM, through electronic voting system of NSDL, from a place other than the venue of the AGM. All the members are informed that:

- The remote e-voting shall commence on August 10, 2021 (9.00 a.m. IST);
- The remote e-voting shall end on August 12, 2021 (5:00 p.m. IST) after which the e-voting module shall be disabled by NSDL and remote e-voting shall not be allowed beyond the said time;
- Any person who becomes the member of the Company after dispatch of the annual report and holding shares as on the cut-off date may obtain User ID and Password by sending a request at vadodara@linkintime.co.in;


VOTING THROUGH ELECTRONIC MEANS

- The manner of voting remotely (remote e-voting) by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM. The details will also be available on the website of the Company, BSE, NSE and NSDL.
- The facility of e-voting through electronic voting system will also be made available during the AGM. Only those shareholders, who are present in the AGM through VC / OAVM facility and have not cast their vote on the Resolution/s through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM. Members who have cast their vote through remote e-voting will not be entitled to vote again at the AGM.
- The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company / Depository Participant(s), may generate login credentials by following instructions given in the Notes to Notice of AGM.
- The same login credentials may also be used for attending the AGM through VC / OAVM.
- Members are requested to carefully read all the Notes set out in the Notice of the 48th AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the process of AGM.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. : 1800 1020 990 and 1800 22 44 30 or send a request to NSDL official Ms. Sarita Mote at evoting@nsdl.co.in

By order of the Board
For INEOS Styrolution India Limited
sd/-
Abhijaat Sinha
Head - Legal and Company Secretary

Date : July 13, 2021
Place : Vadodra

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



TATVA CHINTAN PHARMA CHEM LIMITED

Our Company was incorporated as 'Tatva Chintan Pharma Chem Private Limited' pursuant to a certificate of incorporation dated June 12, 1996 issued by the Registrar of Companies, Gujarat and Dadra & Nagar Haveli at Ahmedabad ("RoC"). Thereafter, pursuant to the conversion of our Company to a public limited company, the name of our Company was changed to 'Tatva Chintan Pharma Chem Limited' and a fresh certificate of incorporation dated February 26, 2021 was issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 171 of the red herring prospectus of our Company dated July 10, 2021 ("RHP") filed with the RoC and thereafter with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges"). Registered Office: Plot No. 502/17, GIDC Estate, Ankleshwar, Bharuch, Gujarat - 393 002, India; Telephone: +91 75730 46951 / +91 75730 46952; Corporate Office: Plot No. 353, Makapura GIDC, Vadodra, Gujarat - 390 010, India. Contact Person: Purva Dubey, Company Secretary and Compliance Officer; Telephone: +91 75748 48533 / +91 75748 48534; E-mail: cs@tatvachintan.com; Website: www.tatvachintan.com; Corporate Identity Number: U24232GJ1996PLC028694

OUR PROMOTERS: AJAYKUMAR MANSUKHLAL PATEL, CHINTAN NITINKUMAR SHAH AND SHEKHAR RASIKLAL SOMANI

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF TATVA CHINTAN PHARMA CHEM LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,000.00 MILLION. THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,250.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 2,750.00 MILLION, COMPRISING UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 233.00 MILLION BY AJAYKUMAR MANSUKHLAL PATEL, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 814.00 MILLION BY CHINTAN NITINKUMAR SHAH AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 730.00 MILLION BY SHEKHAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 103.00 MILLION BY DARSHANA NITINKUMAR SHAH, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 342.00 MILLION BY PRITI AJAYKUMAR PATEL, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 342.00 MILLION BY AJAY MANSUKHLAL PATEL, HUF, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 110.00 MILLION BY KAJAL SHEKHAR SOMANI, UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 11.00 MILLION BY NITALKUMAR RASIKLAL SOMANI AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 65.00 MILLION BY SAMIRKUMAR RASIKLAL SOMANI (COLLECTIVELY THE "PROMOTER GROUP SELLING SHAREHOLDERS" AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [•] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

QIB Portion: Not more than 50% of the Offer | Retail Portion: Not less than 35% of the Offer

Non-Institutional Portion: Not less than 15% of the Offer

Price Band: ₹1,073 to ₹1,083 per Equity Share of face value of ₹10 each.
The Floor Price is 107.3 times the face value of the Equity Shares and the Cap Price is 108.3 times the face value of the Equity Shares.
Bids can be made for a minimum of 13 Equity Shares and in multiples of 13 Equity Shares thereafter.

ASBA # Simple, Safe, Smart way of Application!!! *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.

UPI available in ASBA for Retail Individual Investors ("RIIs") applying through Syndicate Members, sub-syndicate members, Registered Brokers, RTAs and CDPs. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor investors (as defined in the RHP). UPI may be availed by RIIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 312 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. RII's Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPFI=yes&intmid=43>) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related queries, or Offer related grievance investors may contact: ICICI Securities Limited - Vaibhav Saboo/Arunraj Byas (+91 22 2288 2460) (vaibhav.saboo@icicisecurities.com, arunraj.byas@icicisecurities.com) or JM Financial Limited - Prachee Dhuri (+91 22 6630 3030) (prachee.dhuri@jmf.com, grievance.ltd@jmf.com). For UPI related queries, investors can contact NPCI at the toll free number: 1800 201740 and Mail ID: ipo.npci@npci.org.in; ICICI Bank Limited at Tel: +91 22 6681 8911/2324 and Email: kmr.saurabh@icicibank.com, and the Registrar to the Offer at Tel: +91 (22) 4918 6200 and Email: tatva ipo@linkintime.com.

Risks to Investors

- The two book running lead managers ("BRLMs") associated with the Offer have handled 33 public issues in the past three years, out of which 11 issues closed below the issue price on listing date.
- Average cost of acquisition of Equity Shares held by the Selling Shareholders namely Ajaykumar Mansukhlal Patel, Chintan Nitinkumar Shah, Shekhar Rasiklal Somani, Ajay Mansukhlal Patel HUF, Priti Ajaykumar Patel, Darshana Nitinkumar Shah, Kajal Shekhar Somani, Samirkumar Rasiklal Somani and Shitalkumar Rasiklal Somani is ₹1.59, ₹3.06, ₹2.87, ₹4.00, ₹2.49, ₹1.11, ₹2.69, ₹1.65 and ₹0.91 respectively and Offer Price at upper end of the Price Band is ₹1,083 per Equity Share.
- Weighted Average Return on Net Worth for Fiscals 2021, 2020, 2019 is 30.75%.

CORRIGENDUM - NOTICE TO INVESTORS

This corrigendum ("Corrigendum") is with reference to the RHP filed in relation to the Offer. In this regard, please note the following:

- The table set out under the section "Basis for the Offer Price - Quantitative factors - Industry Peer Group P/E ratio" on page 96 of the RHP, shall stand replaced with the following:

Particulars	Industry P/E (number of times)	
	Highest	Lowest
Average	77.41	58.15
		69.55

Note: The industry high and low has been considered from the industry peer set documented later in this chapter. The industry composite has been calculated as the arithmetic average of P/E for industry peer set disclosed in this section.

- The details in respect of Aarti Industries Limited and Alkyl Amines Chemicals Limited included in the table set out under the section "Basis for the Offer Price - Quantitative factors - Comparison with listed industry peers" on pages 97 and 98 of the RHP, stand amended. Accordingly, the said table shall stand replaced with the following:

Name of the company	Consolidated/ Standalone	Face value (₹ per share)	Closing price on July 2, 2021 (₹)	Total Revenue (in ₹ million)	EPS (₹)		NAV [®] (₹ per share)	P/E [®]	RoNW [®] (%)
					Basic	Diluted [®]			
Tatva Chintan Pharma Chem Limited*	Consolidated	10	N.A.	3,062.92	26.02	26.02	82.62	-	31.49
PEER GROUP									
Aarti Industries Limited*	Consolidated	5	873.35	45,068.00	15.02	15.02	48.48	58.15	15.23
Navin Fluorine International Limited	Consolidated	2	3,799.25	12,584.37	52.03	51.96	33.01	73.12	15.76
Alkyl Amines Chemicals Limited**	Consolidated	2	3,696.65	12,493.89	57.87	57.72	15.53	64.04	37.27
Vinali Organics Limited	Standalone	1	2,028.20	9,801.02	26.20	26.20	15.02	77.41	17.45
Fine Organics Industries Limited	Consolidated	5	2,944.10	11,503.16	39.25	39.25	23.86	75.01	16.45

Note: * Based on the Restated Consolidated Financial Statements for the year ended March 31, 2021. Peer group data is based on annual reports and Audited Financial Results for the year ended March 31, 2021 of the respective companies.

* The board of directors of Aarti Industries Limited recommended an issuance of fully paid up bonus shares in the ratio of 1:1 i.e. 1 (one) equity share for every 1 (one) fully paid up equity share of ₹ 5 each subject to approval of the shareholders of the company. The board of directors in its meeting held June 24, 2021 approved the allotment with record date of June 23, 2021. This information is sourced from the announcements made by Aarti Industries Limited to the Stock Exchanges. Accordingly, the details of the EPS and NAV of the company above has been adjusted taking this into consideration.

** The board of directors of Alkyl Amines Chemicals Limited has considered and approved the sub-division of its equity shares of face value of ₹ 5 each fully paid up, to equity shares of face value of ₹ 2 each fully paid up on February 2, 2021. The record date as May 12, 2021 was fixed for the sub-division. This information is sourced from the announcements made by Alkyl Amines Chemicals Limited to the Stock Exchanges. Accordingly, the details of the Face Value, EPS and NAV of the company above has been adjusted taking this into consideration.

(1) Diluted EPS refers to the diluted earnings per share of the respective company.

(2) NAV is computed as the net worth at the end of the year divided by the closing outstanding number of equity shares except for our Company as on March 31, 2021 and June 30, 2021. For our Company, NAV per share has been calculated based on the following: Net worth at the end of the respective periods divided by number of equity shares outstanding at the end of March 31, 2021. Net worth is share capital and other equity, except for our Company. For our Company, net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

(3) P/E Ratio has been computed based on the closing market price of the equity shares (Source: BSE) on July 2, 2021, divided by the diluted EPS provided under Note (1).

(4) RoNW is computed as net profit of the company divided by net worth at the end of the year. Capitalised terms used and not defined herein shall have the respective meaning assigned to them in the RHP.

The RHP and the advertisement of the price band of the Offer dated July 10, 2021 ("Price Band Advertisement") shall be read in conjunction with this Corrigendum and the Corrigendum dated July 12, 2021. The RHP and the Price Band Advertisement stands amended to the extent above. The relevant changes shall be reflected in the Prospectus when filed with the RoC, SEBI and the Stock Exchanges.

For TATVA CHINTAN PHARMA CHEM LIMITED
On behalf of the Board of Directors
sd/-
Company Secretary and Compliance Officer

Place: Ankleshwar
Date: July 13, 2021

TATVA CHINTAN PHARMA CHEM LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with the RoC and the Stock Exchanges. The RHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and is available on the websites of the BRLMs i.e. ICICI Securities Limited and JM Financial Limited at www.icicisecurities.com and www.jmf.com, respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 24 of the RHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering in the United States.

Adfactors 142