



# SAMRAT FORGINGS LIMITED

CIN: L28910CH1981PLC004522

Admn. Office & Works :

Village & P.O. Ghollu Majra, Distt. Mohali (Punjab) - 140 506 INDIA

Tel. : +91-9257240444

E-mail : info@samratforgings.com, Website : www.samratforgings.com

Mailing Address & Regd. Office :

# 406, 1st Floor, Sector 15-A, Chandigarh - 160 015 INDIA

Tel. : +91-172-2774555



SFL/2020-21/409

Dated: 10.02.2021

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 543229

Scrip ID: SAMRATFORG

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2020**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of Samrat Forgings Limited for the quarter and nine months ended December 31, 2020 which were approved by the Board of Directors of the Company at its meeting held on February 10, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 03:30 p.m. and concluded at 5.10 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Samrat Forgings Limited

  
Sandeep Kumar  
Company Secretary



Encl: As above

**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Samrat Forgings Limited for the Quarter & Nine Months ended on December 31, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors  
Samrat Forgings Limited  
Chandigarh**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Samrat Forgings Limited ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.



**JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates  
Chartered Accountants  
Firm Registration No. 001361N


Krishan Mangal  
(Partner)

Membership No. 513236

UDIN: 21513236AAAADX5113

Place: Derabassi

Dated: 10 February, 2021

**SAMRAT FORGINGS LIMITED**

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REGD. OFFICE : # 406, FIRST FLOOR, SECTOR 15-A, CHANDIGARH - 160015

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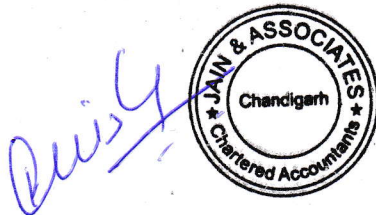
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020**

(Rs. In Lacs except Earnings per Share)

S.NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	3,379.31	3,173.50	1,863.15	7,861.19	6,197.64	8,210.94
	Other Income	3.00	3.28	4.20	8.23	22.42	30.57
II	<b>Total Income</b>	<b>3,382.31</b>	<b>3,176.77</b>	<b>1,867.35</b>	<b>7,869.42</b>	<b>6,220.06</b>	<b>8,241.51</b>
III	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,911.01	1,814.84	809.37	4,322.10	2,878.94	3,880.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(142.17)	(65.01)	69.30	(188.58)	7.43	(105.06)
	(c) Employee benefits expense	425.50	396.00	347.39	1,043.59	1,046.41	1,353.82
	(d) Finance costs	141.39	142.29	123.60	419.02	373.41	547.59
	(e) Depreciation and amortization expense	74.62	74.29	68.87	223.54	206.81	298.43
	(f) Other expenses	857.43	754.15	480.43	1,883.86	1,672.99	2,236.21
	<b>Total Expenses</b>	<b>3,267.78</b>	<b>3,116.56</b>	<b>1,898.96</b>	<b>7,703.53</b>	<b>6,185.99</b>	<b>8,210.99</b>
IV	<b>Profit/(loss) before exceptional Items and tax</b>	<b>114.53</b>	<b>60.21</b>	<b>(31.61)</b>	<b>165.89</b>	<b>34.07</b>	<b>30.52</b>
V	Exceptional Items	-	-	-	-	-	-
VI	<b>Profit/(loss) before tax</b>	<b>114.53</b>	<b>60.21</b>	<b>(31.61)</b>	<b>165.89</b>	<b>34.07</b>	<b>30.52</b>
VII	<b>Tax Expense</b>						
	- Current Tax	48.20	-	(3.50)	48.20	(14.49)	-
	- Deferred Tax	(5.49)	-	-	(5.49)	25.33	25.33
	- Tax of Earlier Years	0.05	-	-	0.05	1.27	1.27
VIII	<b>Profit for the period</b>	<b>71.77</b>	<b>60.21</b>	<b>(28.11)</b>	<b>123.14</b>	<b>21.96</b>	<b>3.92</b>
IX	<b>Other Comprehensive income</b>						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	34.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total comprehensive income (after tax)</b>	<b>71.77</b>	<b>60.21</b>	<b>(28.11)</b>	<b>123.14</b>	<b>21.96</b>	<b>38.73</b>
XI	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
XII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,244.70</b>
XIII	<b>Earning Per Share (Rs. per equity share)</b>						
	Basic	1.44	1.46	(0.56)	2.46	0.44	0.08
	Diluted	1.44	1.46	(0.56)	2.46	0.44	0.08

See accompanying Notes to the Financial Results

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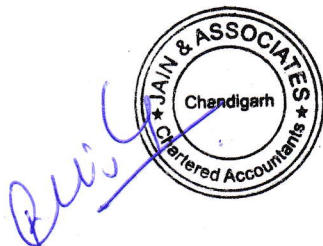


For Samrat Forgings Ltd.  
*[Signature]*  
Managing Director


## NOTES TO THE STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th February, 2021
- 3 The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
- 4 The Statutory Auditors have carried out the 'Limited Review' of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020 in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 In view of the lockdown across the country due to the outbreak of COVID 19 pandemic, operations in one of our unit for the first quarter were scaled down in compliance with the directives / orders issued by the local panchayat / municipal corporation / State / Central Government authorities.  
  
The Company has assessed the impact of Covid-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these results, in determination of the recoverability and carrying value of property, plant and equipment, inventories, and trade receivables. Based on current estimates, the Company expects the carrying amount of these assets will be recovered.  
The Company will continue to closely monitor any material changes to future economic conditions.
- 6 The Company has cancelled 26200 forfeited equity shares as approved in the Annual General Meeting for the Financial Year 2019-20 conducted on September 30, 2020 and balance of the same has been transferred to Capital Reserve.
- 7 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Place: Derabassi  
Dated : 10/02/2021



For and on behalf of the Board  
For Samrat Forgings Limited

  
RAKESH MOHAN KUMAR  
(Managing Director)  
DIN : 00066497