

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 14th February, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512099

SUB: NOTING AND RESPONSE BY THE BOARD IN RESPECT OF NOTICE DATED 14TH NOVEMBER, 2019 RECEIVED FROM BSE LTD. FOR NON-APPOINTMENT OF COMPANY SECRETARY AS COMPLIANCE OFFICER

Dear Sir / Madam,

The Board Meeting of the Company was held on 14th February, 2020. The Chairman of the Meeting has placed before the Board the Notice No. LIST/COMP/512099/Reg.6(1)-Mar-19/225/2019-20 dated 14th November, 2019 received from BSE Ltd. imposing fine of Rs. 31,000/- + 18% GST for non-appointment of Company Secretary as Compliance Officer of the Company as per Reg. 6(1) of the SEBI (LODR) Regulations, 2015 along with the reply filed on 16th November, 2019 requesting waiver of the said fine. The BSE Ltd. has rejected the request for waiver of fine.

The Board discussed, noted and provided the following response:

'The Company has availed the exemption for certain regulations of SEBI (LODR) Regulations, 2015 in the financial year 2018-19. The Company has decided to avail exemption under Regulation 15(2) of the SEBI (LODR) Regulations, 2015 in respect of Corporate Governance regulations for the financial year 2019-20 onwards.

The Board of Directors at its Meeting held on 01st August, 2019 appointed Ms. Jyoti Verma, (ACS 49657) as Company Secretary cum Compliance Officer of the Company w.e.f. 01st August, 2019 and intimated the same to BSE Ltd.

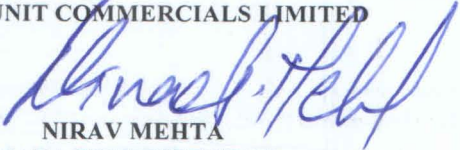
Ms. Jyoti Verma has resigned as Company Secretary cum Compliance Officer of the Company w.e.f. 20th January, 2020 and the same has been intimated to BSE Ltd.

Thereafter, The Board of Directors at its Meeting held on 24th January, 2020 has appointed Mr. Rohit Choudhary (ACS 56612) as Company Secretary cum Compliance Officer of the Company w.e.f. 24th January, 2020 and intimated the same to BSE Ltd.'

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For PUNIT COMMERCIALS LIMITED


NIRAV MEHTA
MANAGING DIRECTOR

Registered Office : 903 Prasad Chambers, Tata Road No. 2, Opera House, Mumbai 400 004.

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