

**Lokesh
Machines Limited**



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e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

May 25, 2019

TO

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Floor 25, P.J Towers Dalal Street, Mumbai- 400001 Scrip Code: 532740
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Sub: Outcome of Board meeting held on May 25, 2019 and submission of Audited financial results for the quarter and year ended on 31st March, 2019.

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held on today i.e. on May 25, 2019 has transacted the following business:

1) The Statement of Audited Financial results along with the Audit report for the quarter and year ended March 31st, 2019 was approved. Copy of the results is enclosed along with the Audit report provided by the Statutory Auditor.

In Compliance with Regulations 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are hereby submitting the Audited financial results, Segment wise result of the Company along with the Statement of Assets and Liabilities as at the year ended on 31st March, 2019.

Also attached declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit report with Unmodified opinion.



The meeting commenced at 11.30 A.M and concluded at 2.40 P.M

This is for your information and record.

Thanking You,

Yours Faithfully

For Lokesh Machines Limited

M. Prasad Mishra



Matru Prasad Mishra
Company Secretary & Compliance Officer



Auditor's Report on Annual Standalone Financial Results of Lokesh Machines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Lokesh Machines Limited,
Hyderabad

1. We have audited the accompanying Statement of standalone Financial Results **Lokesh Machines Limited** ("the Company") for the quarter and the year ended 31st March, 2019 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. in this regard; and





ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31st March ,2019 as well as the year to date financial results for the period from 1st April ,2018 to 31st March,2019.

The statement includes the result for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively.

For K.S Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. Naga Prasad
(M.Naga Prasad)
Partner

Membership No. 231388

Place : Hyderabad
Date : 25.05.2019

Lokesh Machines Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sl. No	PARTICULARS	Rs.in Lakhs				
		QUARTER ENDED			YEAR ENDED	
		31.03.19 (Audited)	31.12.18 (Un Audited)	31.03.18 (Audited)	31.03.19 (Audited)	31.03.18 (Audited)
1	Income From operations					
	a) Revenue from Operations (Net of excise)	6,065.52	4,661.48	5,086.32	19,044.07	17,494.48
	Add : Excise duty	-	-	-	-	782.00
	Revenue from Operations(Gross of excise duty)	6,065.52	4,661.48	5,086.32	19,044.07	18,276.48
	(b) Other Income	59.75	15.23	35.99	94.75	84.05
	Total Income (net) (a+b)	6,125.27	4,676.71	5,122.31	19,138.82	18,360.53
2	Expenses					
	a. Cost of materials consumed	3,378.54	2,453.60	2,761.57	9,821.23	9,317.97
	b. Purchase of stock-in-trade	-	-	-	-	-
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.56)	(5.98)	(14.67)	4.13	(13.70)
	d. Excise duty	-	-	-	-	782.00
	e. Employee benefits expense	912.74	835.96	864.76	3,314.71	3,047.02
	f.Finance Costs	338.27	322.18	343.69	1,289.73	1,408.88
	g. Depreciation and amortisation expense	227.48	231.50	229.94	912.58	817.28
	h. Other Manufacturing Expenses	979.69	804.45	817.44	3,201.97	2,638.56
	i. Less : Capative consumption	(182.35)	(180.00)	(224.98)	(424.15)	(352.98)
	Total expenses	5,644.81	4,461.71	4,777.75	18,120.20	17,645.03
3	Profit before Tax (1-2)	480.46	215.00	344.56	1,018.62	715.50
5	Tax Expense	207.54	53.75	124.77	342.08	245.03
5	Net Profit for the Period (3-4)	272.92	161.25	219.79	676.54	470.47
6	Other Comprehensive Income					
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	(41.61)	-	-	(41.61)	2.95
	ii) Income tax on items that will not be reclassified to profit or loss	13.76	-	-	13.76	(0.97)
	Total Other Comprehensive Income (net of taxes)	(27.85)	-	-	(27.85)	1.97
	Total Comprehensive Income for the Period	245.07	161.25	219.79	648.69	472.44
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share					
	(a) Basic	1.52	0.90	1.23	3.78	2.73
	(b) Diluted	1.52	0.90	1.23	3.78	2.73

Notes:

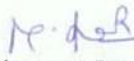
1 The above Audited financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2019. The statutory auditors of the company have expressed Unmodified audit opinion on the said Audited financial results.



- 2 The above financial results for the quarter and year ended 31st March, 2019 are prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read along with relevant Rules.
- 3 The Company has adopted Ind As 115 "Revenue from Contracts with Customers" with effect from 01-04-2018 and the adoption did not have any significant impact on overall result of the Company.
- 4 The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.
- 5 Previous period figures have been regrouped or rearranged wherever necessary to confirm current year classification.

Place: Hyderabad
Date: 25/05/2019

For and on behalf of the Board of Directors


M. Lokeswara Rao
Managing Director



Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
Statement of Assets and Liabilities

	Rs in Lakhs	
PARTICULARS	31.03.19	31.03.18
ASSETS		
Non-Current Assets.		
(a) Propety, Plant and Equipment	10,143.66	10,833.27
(b) Capital Work-in-Progress	2,477.88	1,900.18
© Intangible assets	31.38	17.37
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	692.34	552.28
(iii) Other Financial assets	950.07	996.23
	14,445.33	14,449.33
Current Assets		
(a) Inventories	9,570.74	9,576.70
(b) Financial Assets		
(i) Trade Receivables	3,380.45	2,479.95
(ii) Cash and cash equivalents	397.95	308.32
(iii) Loans and advances	828.57	734.81
(iv) Other financial assets	186.35	418.40
	14,364.06	13,518.18
Total Assets	28,809.39	27,967.51
EQUITY AND LIABILITIES		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,624.31	11,975.62
	14,413.99	13,765.30
Non-Current liabilities		
(a) Financial borrowings	659.76	782.69
(b) Deferred tax liabilities (Net)	918.39	900.08
© Other Non-Current liabilities	22.53	198.29
(d) Provisions	307.06	240.88
	1,907.74	2,121.94
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,415.40	6,455.86
(ii) Trade payables		
a) Total outstanding due to Micro and Small Enterprises	0.00	0.00
b) Total outstanding due to Other than Micro and Small Enterprises	3,728.58	2,759.22
(iii) Other Financial liabilities	638.42	1,153.59
(b) Other current liabilities	1,546.35	1,502.68
© Provisions	158.91	208.92
	12,487.66	12,080.27
Total Equity and liabilities	28,809.39	27,967.51

M. J. J.

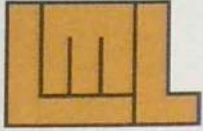


**Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR)
2015**

Rs. In Lakhs

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Machinery Division	4,340.54	3,227.72	3,330.32	12,735.13	11,536.05
b) Components Division	1,724.98	1,433.76	1,756.00	6,308.94	5,958.43
c) Unallocated	-	-	-	-	-
TOTAL	6,065.52	4,661.48	5,086.32	19,044.07	17,494.48
Less : Inter Segment Revenue	-	-	-	-	-
Net Revenue from Operations	6,065.52	4,661.48	5,086.32	19,044.07	17,494.48
2 Segment Results:					
Profit before Interest & Tax					
a) Machinery Division	927.47	600.11	853.12	2,447.86	2,328.63
b) Components Division	212.20	183.66	148.85	825.04	635.06
c) Unallocated	-	-	-	-	-
TOTAL	1,139.67	783.77	1,001.97	3,272.90	2,963.69
Less: Interest	338.27	322.18	343.73	1,289.73	1,408.92
Other unallocable Expenses net of Income	320.94	246.59	313.68	964.55	839.27
TOTAL PROFIT BEFORE TAX	480.46	215.00	344.56	1,018.62	715.50
3 Segment Assets					
a) Machinery Division	20,264.38	19,764.16	19,157.63	20,264.38	19,157.63
b) Components Division	8,545.02	8,562.11	8,822.20	8,545.02	8,822.20
c) Unallocated	-	-	-	-	-
TOTAL	28,809.40	28,326.27	27,979.83	28,809.40	27,979.83
4 Segment Liabilities					
a) Machinery Division	10,254.90	10,392.29	9,617.97	10,254.90	9,617.97
b) Components Division	4,140.51	3,765.06	4,596.56	4,140.51	4,596.56
c) Unallocated	-	-	-	-	-
TOTAL	14,395.41	14,157.35	14,214.53	14,395.41	14,214.53
3 Capital Employed					
a) Machinery Division	10,009.48	9371.87	9539.66	10,009.48	9539.66
b) Components Division	4,404.51	4797.05	4225.64	4,404.51	4225.64
c) Unallocated	-	-	-	-	-
TOTAL	14,413.99	14,168.92	13,765.30	14,413.99	13,765.30

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CIN : L29219TG1983PLC004319

May 25, 2019

TO

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400051 Company Code: LOKESHMACH	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Floor 25, P.J Towers Dalal Street, Mumbai- 400001 Scrip Code: 532740
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Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 and vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Dear Sir/Madam,

In terms of the aforesaid SEBI Circular and Regulations, We hereby declare that the Statutory Auditor of the Company, M/s K.S. Rao & Co. Chartered Accountants (Firm Registration No. 003109S) have issued an Audit report with Unmodified opinion on the Audited Financial results of the Company for the year ended 31st March, 2019.

You are requested to take the same on record.

Thanking You,
For Lokesh Machines Limited

V. Sudhakar Reddy
Chief Financial Officer

