

July 24, 2023

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001 Scrip Code – 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code – RELAXO
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Sub: Outcome of Board Meeting held on July 24, 2023 – Un-Audited Financial Results for the quarter ended on June 30, 2023

Dear Madam/ Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit / inform that the Board of Directors (“the Board”) of the Company in its meeting held on July 24, 2023, commenced at 12:30 P.M. and concluded at 03:10 P.M. has approved and taken on record the un-audited Financial Results along with Limited review report issued by M/s. Gupta & Dua, Chartered Accountants, Statutory Auditors of the Company for the quarter ended on June 30, 2023.

The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited review report by the Statutory Auditors are enclosed herewith as Annexure A. These results are also being uploaded on the Company’s website at <https://www.relaxofootwear.com/financial-results>.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**,

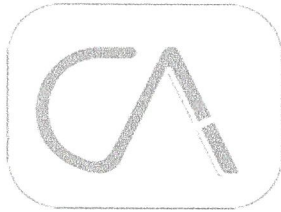
Ankit Jain
Company Secretary and Compliance Officer
Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097

Classification: **Public**





Gupta & Dua
Chartered Accountants

415, Ansal Chambers-II

6, Bhikaji Cama Place

New Delhi-110066

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter ended on June 30, 2023, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Unaudited Financial Results of the company for the corresponding quarter ended June 30, 2022 were reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on July 26, 2022. Further the figures for the last quarter ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

For **Gupta & Dua**

Chartered Accountants

Firms' Registration No.003849N

MUKESH

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MUKESH DUA

DUA

Date: 2023.07.24
14:37:29 +05'30'

Mukesh Dua

Partner

Membership No.085323

UDIN:23085323BGRIOX5830

New Delhi, July 24, 2023

RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfl@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
INCOME				
Revenue from Operations	738.82	764.94	667.15	2782.77
Other Income	7.27	4.32	4.17	18.57
Total Income	746.09	769.26	671.32	2801.34
EXPENSES				
Cost of Materials Consumed, including Packing Material	308.61	286.88	306.94	1183.19
Purchases of Stock-in-Trade	21.28	18.38	15.27	73.46
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(14.81)	60.71	(15.93)	77.67
Employee Benefits Expense	97.40	85.37	87.17	343.25
Finance Costs	4.46	4.13	6.87	19.24
Depreciation and Amortisation Expense	34.59	32.76	29.84	125.10
Other Expenses	218.79	195.62	187.58	769.42
Total Expenses	670.32	683.85	617.74	2591.33
Profit Before Tax	75.77	85.41	53.58	210.01
Tax Expense				
Current Tax	20.29	21.26	15.83	54.58
Deferred Tax	(0.84)	0.85	(0.92)	0.95
Tax for Earlier years	-	-	-	0.01
	19.45	22.11	14.91	55.54
Profit for the period	56.32	63.30	38.67	154.47
Other Comprehensive Income not to be reclassified to Profit or Loss				
Remeasurement Gains / (Losses) on Defined Benefit Plan	0.65	0.26	(0.10)	2.62
Income Tax effect on above	(0.16)	(0.07)	0.03	(0.66)
	0.49	0.19	(0.07)	1.96
Total Comprehensive Income for the period	56.81	63.49	38.60	156.43
(Comprising Profit and Other Comprehensive Income for the period)				
Earnings Per Equity Share of INR 1/- each (In Rs.)				
Basic	2.26	2.55	1.55	6.21
Diluted	2.26	2.55	1.55	6.21

See accompanying notes to the financial results

Ramesh K D



Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on July 24, 2023. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.

For and on behalf of the Board of Directors



Ramesh K Dua

Ramesh Kumar Dua

Managing Director

DIN :00157872

Delhi, July 24, 2023