



Divi's Laboratories Limited

09 October, 2019

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Stock Code: DIVISLAB

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Stock Code: 532488

Dear Sir/Madam,

Sub: Declaration of Postal Ballot Results - Reg
Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As intimated earlier vide our letters dated 23 August, 2019 and 07 September, 2019, the Company conducted Postal Ballot process vide notice dated 23 August, 2019, for obtaining approval of the Members of the Company in respect of the following re-appointments:

1. Re-appointment of Dr. Murali K. Divi (DIN: 00005040) as Managing Director of the Company for a period of 5 years with effect from 10 October 2019; and
2. Re-appointment of Mr. N.V. Ramana (DIN: 00005031) as Executive Director of the Company for a period of 5 years with effect from 26 December, 2019.

In this regard, we are submitting herewith the results of the Postal Ballot declared today (i.e. on 09 October, 2019) along with the copy of the report issued by the Scrutinizer, Mr. V. Bhaskara Rao, Company Secretary in Practice.

Members approved the aforementioned re-appointments with requisite majority. Accordingly, the said resolutions shall be deemed to have been passed on 07 October, 2019 i.e., the last date specified for receipt of duly completed postal ballot forms or e-voting.

This is for your information and records.

Thanking you,

Yours faithfully,

For Divi's Laboratories Limited

M. Satish Choudhury
Company Secretary & Compliance Officer
Membership No. A30204



“An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company”

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

Tel : 91-40-2378 6300, Fax : 91-40-2378 6460, CIN : L24110TG1990PLC011854

E-mail : mail@divislaboratories.com, Website : www.divislaboratories.com

Company Name	DIVIS LABORATORIES LIMITED
Record Date	30.08.2019
Total number of shareholders on record date	87153
No. of resolutions passed	2

RESOLUTION NO. 1		Re-appointment of Dr. Murali K. Divi (DIN: 00005040) as Managing Director of the Company for a period of 5 years with effect from 10 October, 2019.						
Resolution required: (Ordinary/ Special)		SPECIAL						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	138069360	130242600	94.33	130242600	0	100.00	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	138069360	0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting	93863681	76731216	81.75	67229863	9501353	87.62	12.38
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	93863681	0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting	33535539	4574734	13.64	2798649	1776085	61.18	38.82
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	33535539	1406053	4.19	1405556	497	99.96	0.04
Total		265468580	212954603	80.22	201676668	11277935	94.70	5.30

For DIVI'S LABORATORIES LTD.

M. Sahind

COMPANY SECRETARY

RESOLUTION NO. 2	Re-appointment of Mr. N. V. Ramana (DIN: 00005031) as Executive Director of the Company for a period of 5 years with effect from 26 December, 2019.							
Resolution required: (Ordinary/ Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	138069360	137809600	99.81	137809600	0	100.00	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	138069360	0	0.00	00	0	0.00	0.00
Public- Institutions	E-Voting	93863681	77827089	82.92	74735503	3091586	96.03	3.97
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	93863681	0	0.00	00	0	0.00	0.00
Public- Non Institutions	E-Voting	33535539	4574734	13.64	2798648	1776086	61.18	38.82
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	33535539	1405903	4.19	1405407	496	99.96	0.04
Total		265468580	221617326	83.48	216749158	4868168	97.80	2.20

For DIVI'S LABORATORIES LTD.

M. Satish
COMPANY SECRETARY



Combined Report of Scrutinizer on E-voting and Postal Ballot

[Pursuant to rule Section 110 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Amendment Rules, 2015]

To
The Company Secretary
Divi's Laboratories Limited
CIN: L24110TG1990PLC011854
1-72/23(P)/DIVIS/303, Divi Towers,
Cyber Hills, Gachibowli,
Hyderabad-500032.

Dear Sir,

I, V. Bhaskara Rao, Proprietor of M/s. V. Bhaskara Rao & Co., Practicing Company Secretaries, having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, appointed as Scrutinizer by the Company for the purpose of the Postal Ballot carried out as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions as mentioned in the Notice of Postal Ballot dated 23rd August, 2019 and submit our report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. 30th August, 2019 were entitled to vote on the proposed resolutions (Item Nos.1 and 2) as set out in the Notice of Postal Ballot Form.
2. The e-voting commenced on 8th September, 2019 (9.00AM) and ended on 7th October, 2019 (5.00 PM).
3. In respect of E-Voting the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of Karvy ([https:// www.evoting.karvy.com](https://www.evoting.karvy.com))
4. All Postal Ballot forms received up to 5.00 PM on 07th October 2019, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
5. **172** Postal Ballot forms were received and **724** shareholders casted their votes on the e-voting platform.
6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same are handed over to the Company Secretary for safe custody.




7. Particulars of all the Postal Ballot forms received from the members have been entered in a register separately maintained for the purpose.
8. I did not find any defaced or mutilated Postal Ballot form(s).
9. Envelopes containing Postal ballot forms returned undelivered and these envelopes were also not opened and they are separately kept.
10. The Postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with Register of Members of the Company as on 30th August, 2019 and list of beneficiaries as on 30th August, 2019.
11. Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid for each resolution is enclosed.
12. In cases where the shareholders who casted their votes both through Postal Ballot as well as through e-voting, then votes casted through e-voting has been considered.

I have completed the formalities of e- voting & Postal Ballot and hereby submit my Report as **Annexure** and you may accordingly declare the results of the voting. **All the resolutions set out in the Postal Ballot Notice dated 23rd August, 2019 stands passed on combined result (i.e. e-voting and Postal Ballot) with requisite majority.**

Thanking You.


For V. Bhaskara Rao & Co.
Company Secretaries


V. Bhaskara Rao
Proprietor
C.P.No: 4182, FCS No.5939



Witness: Y. Narendra Kumar




K. Nagarjuna

Place: Hyderabad
Date: 09.10.2019

ANNEXURE

Resolution No.1: Re-appointment of Dr. Murali K. Divi (DIN: 00005040) as Managing Director of the Company for a period of 5 years with effect from 10 October, 2019

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	629	200271112	94.04
Ballot	162	1405556	0.66
Total	791	201676668	94.70

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	87	11277438	05.30
Ballot	5	497	0.00
Total	92	11277935	05.30

(iii) Invalid votes:

Particulars	Number of members voted (in person or proxy)	Number of votes cast by them
Remote E-voting	Nil	Nil
Ballot	5	29281
Total	5	29281

(iv) Abstain votes:

Particulars	Number of members voted (in person or proxy)	Number of votes cast by them
Remote E-voting	9	11191684
Ballot	Nil	Nil
Total	9	11191684

(v) Less voted:

Particulars	Number of members voted (in person or proxy)	Number of votes Less cast by them
Remote E-voting	4	472242
Ballot	1	17866
Total	5	490108



Resolution No. 2: Re-appointment of Mr. N. V. Ramana (DIN: 00005031) as Executive Director of the Company for a period of 5 years with effect from 26 December, 2019.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	661	215343751	97.17
Ballot	161	1405407	0.63
Total	822	216749158	97.80

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	57	4867672	02.20
Ballot	5	496	0.00
Total	62	4868168	02.20

(iii) Invalid votes:

Particulars	Number of members voted (in person or proxy)	Number of votes cast by them
Remote E-voting	Nil	Nil
Ballot	5	29281
Total	5	29281

(iv) Abstain votes:

Particulars	Number of members voted (in person or proxy)	Number of votes cast by them
Remote E-voting	7	2528811
Ballot	1	150
Total	8	2528961

(v) Less voted:

Particulars	Number of members voted (in person or proxy)	Number of votes Less cast by them
Remote E-voting	4	472242
Ballot	1	17866
Total	5	490108

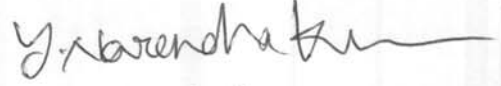


Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid/Abstained for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking You,


For V. Bhaskara Rao & Co.
Company Secretaries

Witness: Y. Narendra Kumar



V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939



K. Nagarjuna

Place: Hyderabad
Date: 09.10.2019