

# SARASWATI COMMERCIAL (INDIA) LTD.

**Regd. Off.:** 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.  
Telephone : 40198600 • Fax : 40198650 • Email: saraswati.investor@gcvl.in  
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

**Date:** 07<sup>th</sup> September, 2019

To  
Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
P. J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400001

**Ref: Scrip code: 512020**

**Regulation 47 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir,

**Sub: Newspaper Publication of Notice of Board Meeting to be held on 14<sup>th</sup> September, 2019.**

With reference to above, the notice of Board Meeting of Saraswati Commercial (India) Limited scheduled to be held on Saturday, 14<sup>th</sup> September, 2019 for approval of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 has been published on 06th September, 2019 in Financial Express in English Language to be circulating in whole of India and Global Times newspaper in Marathi language to be circulating in Mumbai.

Enclosed herewith please find copy of the newspapers cuttings.

This is for your information and records.

Yours faithfully

**FOR SARASWATI COMMERCIAL (INDIA) LIMITED**

*AV Sanghavi*



**AVANI SANGHAVI  
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above.

to the stock exchanges on September 04, 2019.

## 2. DETAILS OF BUY-BACK

- 8,74,791 Equity Shares (representing 3.10% of pre Buy-back paid equity share capital of the Company) were bought back under the Buy-back at an average price of ₹114.23 per Equity Share. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was ₹120.00 per Equity Share while the lowest price was ₹97.05 per Equity Share. These prices are based on contract notes issued by Sunlight Broking LLP ("Company's Broker") and exclude Transaction Costs.
- The total amount utilized in the Buy-back is ₹9,99,24,123.60 (Rupees Nine Crore Ninety Nine Lakhs Twenty Four Thousand One Hundred and Twenty Three and Paise Sixty Only) excluding the Transaction Costs which represents 99.92 % of the Maximum Buy-back Size.
- The pay-out formalities shall be completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 4,43,218 Equity Shares till date and the Company is in the process of extinguishing the remaining 4,31,573 Equity Shares bought back.
- All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buy-back. As the Buy-back was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buy-back is not known.

## 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The Pre and Post Buy-back Capital structure of the Company is as under:

St. No.	Particulars	Pre Buy-back as on the date of Public Announcement		Post Buy-back <sup>(#)</sup>	
		No. of Shares	Amount (₹ in lakhs)	No. of Shares	Amount (₹ in lakhs)
1	Authorized Share Capital	3,50,00,000 Equity Shares of ₹10 each	3,500.00	3,50,00,000 Equity Shares of ₹10 each	3,500.00
2	Issued, Subscribed and Paid-up Capital	2,82,57,856 Equity Shares of ₹10 each	2,825.79	2,73,83,065 Equity Shares of ₹10 each	2,738.31

<sup>(#)</sup> assuming the extinguishment of all the Equity Shares bought back under the Buy-back.

3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back as on the date of Public Announcement		Post Buy-back <sup>(#)</sup>	
	No. of Equity Shares	% of the equity share capital	No. of Equity Shares	% of the equity share capital
Promoter and Promoter Group	1,76,89,283	62.60	1,76,89,283	64.60
Foreign Investors (Including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds)	10,12,745	3.58		
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	1,543	0.01	96,93,782	35.40
Other (public, public bodies corporate etc.)	95,54,285	33.81		
<b>Total</b>	<b>2,82,57,856</b>	<b>100.00</b>	<b>2,73,83,065</b>	<b>100.00</b>

<sup>(#)</sup> assuming the extinguishment of all the Equity Shares bought back under the Buy-back.

## 4. MANAGER TO THE BUY-BACK

# VIVRO

### VIVRO FINANCIAL SERVICES PRIVATE LIMITED

607, 608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai-400 013, Maharashtra, India  
 Tel : +91 22 6666 8040/41/42 | Fax: +91 22 6666 8047 | Email: investors@vivro.net  
 Website: www.vivro.net | Contact Person(s): Mr. Harish Patel / Mr. Yogesh Malpani  
 Validity: Permanent | CIN: U67120GJ1996PTC029182 | SEBI Registration Number: INM000010122

## 5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Orbit Exports Limited

Sd/- Pankaj Seth	Sd/- Anisha Seth	Sd/- Neha Poddar
Date: Sept. 05, 2019 Place: Mumbai	Chairman and Managing Director DIN: 00027554	Whole Time Director DIN: 00027611
Company Secretary & Compliance Officer (Membership Number: A28326)		

## WINRO COMMERCIAL (INDIA) LIMITED

Regd. Office: 209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400021.  
 Telephone: 40198600, Fax: 40198650,  
 Website: www.winrocommercial.com,  
 Email id: winro.investor@gov.in,  
 CIN: L51226MH1983PLC165499

## NOTICE

Notice is hereby given that pursuant to Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Meeting of the Board of Directors of the Company will be held on Saturday, 14<sup>th</sup> September, 2019 at 3.30 P.M. inter alia to consider and approve the Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

Further, the Trading Window for dealing in the securities of the Company has been kept closed for all Directors, designated persons and their immediate relatives of the Company from 30<sup>th</sup> June, 2019 till 48 hours from the declaration of the Un-Audited financial results for the quarter ended 30<sup>th</sup> June, 2019 are approved by the Board of Directors on 14<sup>th</sup> September, 2019. The Communication has been sent to the Directors, designated persons and their immediate relatives of the Company. This information is also available on the website of the company at [www.winrocommercial.com](http://www.winrocommercial.com) and on the website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com).

For Winro Commercial (India) Limited  
 Sd/-  
 Urja Karia

Place : Mumbai Company Secretary  
 Date : 05.09.2019 & Compliance Officer

## SARASWATI COMMERCIAL (INDIA) LIMITED

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 Email id: saraswati.investor@gov.in,  
 CIN: L51909MH1983PLC166605

## NOTICE

Notice is hereby given that pursuant to Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Meeting of the Board of Directors of the Company will be held on Saturday, 14<sup>th</sup> September, 2019 at 2.00 P.M. inter alia to consider and approve the Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

Further, the Trading Window for dealing in the securities of the Company has been kept closed for all Directors, designated persons and their immediate relatives of the Company from 30<sup>th</sup> June, 2019 till 48 hours from the declaration of the Un-Audited financial results for the quarter ended 30<sup>th</sup> June, 2019 are approved by the Board of Directors on 14<sup>th</sup> September, 2019. The Communication has been sent to the Directors, designated persons and their immediate relatives of the Company.

This information is also available on the website of the company at [www.saraswatcommercial.com](http://www.saraswatcommercial.com) and on the website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com).

For Saraswati Commercial (India) Limited  
 Sd/-

Avani Sanghavi  
 Place : Mumbai Company Secretary  
 Date : 05.09.2019 & Compliance Officer

