



BKM
INDUSTRIES LIMITED

(Formerly Manaksia Industries Limited)
CIN: L27100WB2011PLC161235

Registered Office:
Bikaner Building, 3rd Floor
8/1, Lal Bazar Street
Kolkata – 700 001, India

Date: 02.06.2020

<p>The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - <u>BKMINDST</u></p>	<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : <u>541403</u></p>
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material impact of Covid-19 pandemic on operations of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with further reference to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 as issued by your good self regarding Disclosure of material impact of covid-19 pandemic on our Company, We would like to submit as follows:-

Sl No	Information sought	Our submission
1	Impact of the CoVID-19 pandemic on the business	<p>Due to Covid-19 pandemic, the operations of the Company got effected from the last week of March, 2020 due to sudden direction by Government for closure of factories of the Company.</p> <p>The revenue of the Company was impacted and will continue till the lockdown prevails, whereas the Company continues to incur its fixed expenses.</p>
2	Ability to maintain operations including the factories/units/officespaces functioning and closed down	<p>Due to lockdown, Company's plants suspended its operations effective 23rd of March, 2020 and are not resumed till date due to non-availability of workers. Even after lockdown gets over, the Company shall adopt a cautious approach.</p>
3	Schedule, if any, for restarting the operations	<p>Further, the Company's plants including its registered office remains closed due to lockdown. However, employees of the Company have been allowed the facility to work from home, wherever possible. The Company expects to restart its plants including its registered office after withdrawal of the lockdown and will function initially with 20%- 50% employee strength and would</p>



		function in full stream on normalcy.
4	Steps taken to ensure smooth functioning of operations	In view of certain relaxations in the lock down by the Government directive from 4 th May, 2020, the Company was allowed to commence its operations with 25% of its work force and by complying all the safety norms in the office/work space including strict compliance with social distancing norms, regular sanitization facilities provided to employees/workplace including daily thermal screening of employees but till date the company could not resume operation due to non-availability of skilled workers. Work from home is allowed to the employees to the extent feasible.
5	Estimation of the future impact of CoVID-19 on its operations	Currently, we are still in lockdown and assessing the situation, the way forward is difficult as it completely depends on the directives issued by the Central/State Government authorities, therefore it is too early to assess and comment on the same. On rough estimates in the quantitative terms it may vary from 30-35%. However, the impact may further move either side depending on the normalisation of its business and demand of the products.
6	Details of impact of CoVID-19 on listed entity's -	
(a)	Capital and financial resources	At present, the Company is not planning any capital restructuring due to sluggish demand of its products.
(b)	Profitability	Profit margin of the Company would be impacted due to loss of revenue during the lockdown period.
(c)	liquidity position	The liquidity position has been worsened due to sluggish demand and long outstanding from the debtors
(d)	ability to service debt and other financing arrangements	The resources of the Company are inadequate to serve its debt and managing other financing arrangements.
(e)	Assets	No significant effect caused to the Assets of the Company.
(f)	internal financial reporting and control	Internal Financial Reporting and controlling process is an ongoing exercise implemented by the Company and is in place.
(g)	supply chain	The supply chain has been disrupted due to lockdown since March 2020.
(h)	demand for its products/services.	Since the Company products falls under the non-essential categories, the demand for its products will remain low and will tend to witness a recovery in demand once the situations gets normalize.



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7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No sizable impact is envisaged which is likely to have any bearing on the financials of the Company.
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The above submission has been prepared after due consultation/discussion/assessment with all the departmental heads/factory heads and keeping in view the current scenario of restrictions prevailing due to Covid-19 pandemic it has taken a reasonable time period to conclude and submit the same.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For BKM Industries Limited

Raveena Dugar

Raveena Dugar
Company Secretary

