

Date: November 17, 2020

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai, Maharashtra – 400001

To,
Compliance officer
Quint Digital Media Limited
(Formerly known as Gaurav Mercantiles Limited)
3rd Floor, tower 2B, One Indiabulls Centre
Senapati Bapat Marg, Lower Parel West,
Mumbai, Maharashtra - 400 013

Subject: Disclosure of shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

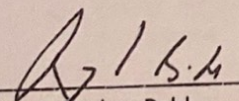
Dear Sir/Madam,

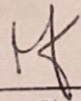
We would like to inform you regarding the allotment of 30,90,404 equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up at the pre-determined issue price of Rs.42.50 (Rupees Forty Two and Paise Fifty only) made by the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) (the "QDML") on November 14, 2020, pursuant to the exercise of the entitlement attached to 30,90,404 Equity Warrants ("Warrants"), held by us, as per the terms & conditions agreed upon issuance.

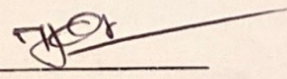
Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Code"), disclosure of aforesaid information required to be made under prescribed format is enclosed herewith.

You are requested to make a note of above information.

Yours sincerely


Name: Raghav Bahl
Place: Noida
Date: November 17, 2020


Name: Ritu Kapur
Place: Noida
Date: November 17, 2020


Name: Mohan Lal Jain
Place: Delhi
Date: November 17, 2020

Encl: As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

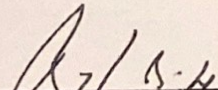
Name of the Target Company (TC)	Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	27,28,300 (Please refer Annexure – A for break-up)	68.21%	14.75%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,00,00,000	-	54.05%
e) Total = (a)+(b)+(c)+(d)	1,27,28,300	68.21%	68.80%


Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	30,90,404 (<i>Please refer Annexure – A for break-up</i>)	28.16%	28.16%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total = (a)+(b)+(c)+/(d)	30,90,404	28.16%	28.16%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	58,18,704 (<i>Please refer Annexure – A for break-up</i>)	53.02%	53.02%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total = (a)+(b)+(c)+(d)	58,18,704	53.02%	53.02%

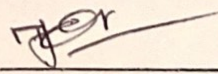
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Equity Warrants into equity shares in ratio 1:1 as per terms & conditions agreed upon issuance
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	14-11-2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	40,00,000 (Forty Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,09,75,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and Four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up
Total diluted share/voting capital of the TC after the said acquisition	1,09,75,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and Four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

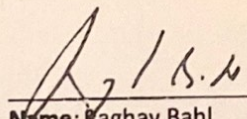

 Name: Raghav Bahl
 Place: Noida
 Date: November 17, 2020

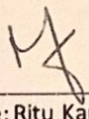

 Name: Ritu Kapur
 Place: Noida
 Date: November 17, 2020

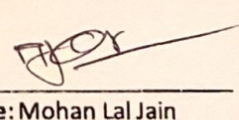

 Name: Mohan Lal Jain
 Place: Delhi
 Date: November 17, 2020

**ANNEXURE – A: DETAILS OF THE PROMOTERS AND PROMOTER GROUP AND PERSONS ACTING IN
CONCERT**

S. No.	Name	Number of Equity Shares prior to conversion of the Equity Warrants into Equity Shares	Number of Equity Shares allotted pursuant to conversion of Equity Warrants	Total holding after conversion
1.	Mr. Raghav Bahl	23,02,305	7,50,000	30,52,305
2.	Ms. Ritu Kapur	4,25,995	14,17,254	18,43,249
3.	Mr. Mohan Lal Jain	Nil	9,23,150	9,23,150
	Total	27,28,300	30,90,404	58,18,704


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Place: Noida
Date: November 17, 2020


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Name: Mohan Lal Jain
Place: Delhi
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