



Deep Energy
Resources Limited

30th September, 2022

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Symbol: DEEPENR

Sub: Details of Voting Results of 32nd Annual General Meeting – Regulation 44(3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, enclosed please find details of voting results (remote e-voting + e-voting at AGM) at the 32nd Annual General Meeting of the Company held on Thursday 29th September, 2022 at 11:30 a.m. through Audio Video means.

Consolidated report of the Scrutinizer is enclosed herewith.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For, Deep Energy Resources Limited
(Formerly Known as Deep Industries Ltd)

Dixita Soni
Company Secretary & Compliance Officer

Encl : As Above

DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regd. Office Address : 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380 058
Tel : 02717-298510 Fax : +91 2717 298520 E-Mail: info@deepenergy.co Website: www.deepenergy.co
CIN : L63090GJ1991PLC014833



RESULT OF VOTING CONDUCTED THROUGH REMOTE E-VOTING PURSUANT TO THE REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AS AMENDED BY THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2015 FOR THE 32ND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 29TH DAY OF SEPTEMBER, 2022

Date of Annual General Meeting (AGM)	29 th September, 2022
Record Date	22 nd September, 2022
Total number of Shareholders as on Record Date	15193
No. of Shareholders present in the meeting either in person or through proxy :	
-Promoters and Promoter Group	0
-Public	0
No. of shareholders attended the meeting through Video Conferencing	
-Promoters and Promoter Group	14
-Public	24

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CIN : L63090GJ1991PLC014833

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements (including Audited Consolidated Financial Statements) of the company for the financial year ended 31st March, 2022 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at the date, the Auditor's Report and Board's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	63507	163	99.7440	0.2560
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		63678	0.6564	63515	163	99.7440	0.2560
	Total	32000000	20380425	63.6888	20380262	163	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		0						
Public Insitutions		0						
Public - Non Insitutions		0						

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Preamsingh Mangatsingh Sawhney (DIN: 03231054), who retires by rotation and being eligible offers himself for re – appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	Remote E-voting	9701375	63670	0.6563	63452	218	99.6576	0.3424
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	63460	218	99.6577	0.3423
Total		32000000	20380425	63.6888	20380207	218	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category	No. of Votes							
Promoter and Promoter Group	0							
Public Institutions	0							
Public - Non Institutions	0							

Resolution (3)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) as Statutory Auditors of the Company for the term of period of Five (5) years.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	63507	163	99.7440	0.2560
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	63515	163	99.7440	0.2560
Total		32000000	20380425	63.6888	20380262	163	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		0						
Public Institutions		0						
Public - Non Institutions		0						

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s Mahendra N Shah & Co Chartered Accountant (Firm Registration No 105775W) as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s. Dhirubhai Shah & Co LLP, Statutory Auditors (Firm Registration No:102511W/W100298)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	Remote E-voting	9701375	63670	0.6563	63507	163	99.7440	0.2560
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	63515	163	99.7440	0.2560
	Total	32000000	20380425	63.6888	20380262	163	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Resolution (5)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of Mr. Vishal Palkhiwala (DIN: 09695011) as Executive Director of the Company w.e.f 13th August, 2022			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	63482	188	99.7047	0.2953
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	63490	188	99.7048	0.2952
Total		32000000	20380425	63.6888	20380237	188	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		0						
Public Institutions		0						
Public - Non Institutions		0						

Resolution (6)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Re-appoint Mr. Hemendrakumar Shah (DIN: 00077654) as Non – Executive Independent Director for the second term with effect from 26th June, 2023			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public- Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	63482	188	99.7047	0.2953
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	9701375	63678	0.6564	63482	188	99.7048	0.2952
Total		32000000	20380425	63.6888	20380237	188	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		0						
Public Insitutions		0						
Public - Non Insitutions		0						

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To alter Main Object Clause of Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21756845	20316747	93.3809	20316747	0	100.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		541780	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	61491	2179	96.5777	3.4223
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9701375	63678	0.6564	61499	2179	96.5781
	Total	32000000	20380425	63.6888	20378246	2179	99.9893	0.0107
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		0						
Public Institutions		0						
Public - Non Institutions		0						

Resolution (8)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To accord consent to the Board to create, offer, issue and allot securities amounting to Rs. 150 crores pursuant to applicable provisions of the companies act, 2013 and other applicable laws			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	2175684	20316747	93.3809	20316747	0	100.0000	0.0000
	E-Voting during the AGM	5	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	20316747	93.3809	20316747	0	100.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	Remote E-voting	9701375	63670	0.6563	61491	2179	96.5777	3.4223
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	61499	2179	96.5781	3.4219
Total		32000000	20380425	63.6888	20378246	2179	99.9893	0.0107
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve Material Related Party Transaction(s) proposed to be entered by Company during Financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	21756845	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	541780	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	60466	3204	94.9678	5.0322
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9701375	63678	0.6564	60474	3204	94.9684	5.0316
Total		32000000	63678	0.1990	60474	3204	94.9684	5.0316
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		20316747						
Public Institutions		0						
Public - Non Institutions		0						

Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To ratify/approve material related party transaction(s) entered into by the Company during Financial Year 2021-22				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	21756845	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21756845	0	0.0000	0	0	0.0000
Public-Institutions	Remote E-voting	541780	0	0.0000	0	0	0	0
	E-Voting during the AGM		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		541780	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-voting	9701375	63670	0.6563	60465	3205	94.9662	5.0338
	E-Voting during the AGM		8	0.0001	8	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9701375	63678	0.6564	60473	3205	94.9669
	Total	32000000	63678	0.1990	60473	3205	94.9669	5.0331
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category		No. of Votes						
Promoter and Promoter Group		20316747						
Public Insitutions		0						
Public - Non Insitutions		0						



ASHISH SHAH & ASSOCIATES

Company Secretaries & Trade Mark Agent | Insolvency Resolution Professional

402, "Shaival Plaza", 4th Floor, Gujarat College Road, Besides Hope Hospital, Ellisbridge, Ahmedabad - 380 006.
Mobile : 098259 40391 | Tel. : 079-26420336 / 7 / 9 | Fax : 079-26424100 | E-mail : ashish@ravics.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
32nd Annual General Meeting of the Equity Shareholders of
DEEP ENERGY RESOURCES LIMITED
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad - 380058.

Subject: Consolidated Scrutinizer's Report on voting by Remote E-Voting and E-Voting facility to the shareholders during the 32nd Annual General Meeting (AGM) of the Equity Shareholders of Deep Energy Resources Limited held on Thursday, September 29, 2022 at 11:30 a.m. through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 13, 2022.

Dear Sir,

1. I, Ashish Shah, Practicing Company Secretary, appointed by the Board of Directors of Deep Energy Resources Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 32nd AGM of the members of the Company held on Thursday, September 29, 2022 at 11:30 a.m. IST, submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated August 13, 2022, through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.
 - a) E -voting system for Voting was stopped after the time fixed for E-voting facility provided to the shareholders during the AGM.





ASHISH SHAH & ASSOCIATES

Company Secretaries & Trade Mark Agent | Insolvency Resolution Professional

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- b) The company had appointed Central Depository Service (India) Limited (CDSL) as the Agency for providing remote E-Voting facility to the shareholders and E-Voting facility to those shareholders, who had not cast their vote earlier through remote E-Voting facility.
- c) We have not found any invalid/incomplete vote in the E-voting system during the AGM.
- d) The remote E-Voting period remained open from Monday, September 26, 2022, 9.00 a.m. and ended on Wednesday, September 28, 2022, 05.00 p.m.
- e) The shareholders holding shares as on the "cut off" date i.e. Thursday, September 22, 2022 were entitled to vote on the proposed resolutions (Items No. 1 to 10 as set out in the Notice of the 32nd Annual General Meeting of the Company).
- f) The votes were unblocked on Thursday, September 29, 2022 at around 12:30 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated August 13, 2022 is as under:

Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the audited financial statements (including Audited Consolidated Financial Statements) of the company for the financial year ended 31st March, 2022 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at the date, the Auditor's Report and Board's Report thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	72	20380254	100
Total	73	20380262	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	163	Negligible
Total	2	163	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. Preamsingh Mangatsingh Sawhney (DIN:03231054), who retires by rotation and being eligible offers himself for re - appointment.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	70	20380199	100
Total	71	20380207	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	4	218	Negligible
Total	4	218	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 3 - Ordinary Resolution

Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) as Statutory Auditors of the Company for the term of period of Five (5) years.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	72	20380254	100
Total	73	20380262	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	163	Negligible
Total	2	163	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 4 - Ordinary Resolution

Appointment of M/s Mahendra N Shah & Co Chartered Accountant (Firm Registration No. 105775W) as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s. Dhirubhai Shah & Co LLP, Statutory Auditors (Firm Registration No:102511W/W100298).

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	72	20380254	100
Total	73	20380262	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	2	163	Negligible
Total	2	163	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 5 - Special Resolution

Appointment of Mr. Vishal Palkhiwala (DIN: 09695011) as Executive Director of the Company w.e.f 13th August, 2022.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	71	20380229	100
Total	72	20380237	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	188	Negligible
Total	3	188	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 6 - Special Resolution

To Re-appoint Mr. Hemendrakumar Shah (DIN: 00077654) as Non - Executive Independent Director for the second term with effect from 26th June, 2023.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	71	20380229	100
Total	72	20380237	100





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	188	Negligible
Total	3	188	Negligible

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 7 - Special Resolution

To alter Main Object Clause of Memorandum of Association.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	71	20378238	99.99
Total	72	20378246	99.99





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	2179	0.01
Total	3	2179	0.01

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 8 - Special Resolution

To accord consent to the Board to create, offer, issue and allot securities amounting to Rs. 150 crores pursuant to applicable provisions of the Companies Act, 2013 and other applicable laws.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	71	20378238	99.99
Total	72	20378246	99.99





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	3	2179	0.01
Total	3	2179	0.01

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	NIL	NIL
Total	NIL	NIL

Item No. 9 - Ordinary Resolution

To consider and approve Material Related Party Transaction(s) proposed to be entered by Company during Financial year 2022-23.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	56	60466	94.97
Total	57	60474	94.97





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	5	3204	5.03
Total	5	3204	5.03

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	13	20316747
Total	13	20316747

Item No. 10 - Ordinary Resolution

To ratify/approve material related party transaction(s) entered into by the Company during Financial Year 2021-22.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	1	8	100
Remote E- voting	55	60465	94.97
Total	56	60473	94.97





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(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E- voting	6	3205	5.03
Total	6	3205	5.03

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E- voting	13	20316747
Total	13	20316747

The electronic Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you
Yours faithfully,

Ashish Shah
Practicing Company Secretary- Scrutinizer
FCS: 5974; COP: 4178
UDIN: F005974D001097955



Counter signed by
Preamsingh Manga tsingh Sawhney
Chairman

Date: September 30, 2022
Place: Ahmedabad