

Ref. No. AAVAS/SEC/2024-25/244

Date: May 21, 2024

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir /Madam,

Sub: Disclosure under Regulation 30 and 51 of the SEBI (LODR), Regulations 2015 - Change in Nominee Director

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that on the basis of recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company through its Circular Resolution passed today has considered the following:

- i. Took on record the resignation furnished by Mr. Kartikeya Dhruv Kaji (DIN: 07641723), Promoter Nominee Director (nominee of Lake District Holdings Limited) w.e.f. May 21, 2024; and
- ii. Approved the appointment of Mr. Rahul Mehta (DIN: 09485275) as an Additional Director (Non- Executive Non-Independent) (nominee of Lake District Holdings Limited) w.e.f. May 21, 2024 subject to the approval of Shareholders.

The Board of Directors places on record its appreciation for Mr. Kartikeya Dhruv Kaji, for his valuable contribution and support during his tenure as the Promoter Nominee Director of the Company.

The brief details/particulars along with resignation letter required under SEBI (LODR) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith at Annexure-A.

The above information will also be made available on the website of the Company and can be accessed at www.aavas.in

Date and time of occurrence of event/information: May 21, 2024 and 05:54 p.m.

You are requested to take the same on your record

Thanks & Regards,
For AAVAS FINANCIERS LIMITED

SHARAD PATHAK
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
FCS: 9587
Enclosed: a/a

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

S.No	Particulars	Mr. Kartikeya Dhruv Kaji	Mr. Rahul Mehta
1.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Cessation as Nominee Director	Appointed as Nominee Director
2.	Date of Appointment/Re-appointment / cessation (as applicable) & terms of appointment/Re-appointment;	Date of Cessation: May 21, 2024	Date of Appointment: May 21, 2024 Terms of appointment: Appointed as Additional Director (Non- Executive Non-Independent) (nominee of Lake District Holdings Limited) subject to the approval of Shareholders of the Company.
3.	Brief Profile (in case of appointment)	NA	<p>Mr. Mehta is a Principal at Kedaara Capital, a leading India focused private equity firm, where he leads the Financial Services investing practice.</p> <p>Mr. Mehta has over ten years of investment banking and private equity experience. Some of the investments Mr. Rahul has worked on includes: Vijaya Diagnostics, Parksons Packaging, Ami Lifesciences, CARE Health, GAVS, GS Lab and Dairy Day.</p> <p>Prior to joining Kedaara Capital, Mr. Mehta worked as investment banker with Global Advisory of Rothschild & Co, Mumbai where he focused on cross-border M&A and equity advisory. Prior to that, he worked in the Investment Banking Division of HDFC Bank, and EY India in their Assurance practice.</p> <p>Mr. Rahul is a Chartered Accountant from the Institute of Chartered Accountants of India and a CFA Level 3 candidate (CFA Institute, U.S.A.). He also holds a degree of Bachelor of Commerce (B.com) from Mumbai University.</p>
4.	Disclosure of relationships between directors (in appointment of a director)	NA	Mr. Rahul Mehta is not related inter-se to any other Directors of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	NA	Mr. Rahul Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

KARTIKEYA KAJI

The Imperial Apt 2801, B. B. Nakashe Marg, Tardeo, Tulsiwadi, Mumbai - 400034

May 21, 2024

To,
The Board of Directors
Aavas Financiers Limited ("The Company")
201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

Sub: Resignation from position of Nominee Director of the Company

Dear Sir,


This is to inform the Board that I hereby resign as the Nominee Director of the Company with effect from 21 May 2024 due to personal reasons and preoccupations. I shall also cease as a member/chairperson of all the Committees of the Company in which I hold membership / Chairmanship, if any.

Further, I hereby confirm that there are no other material reasons for my resignation as the Director of the Company other than those mentioned above.

I again wish to thank each of the members of the Board and senior management for giving me full support during my term. I wish the Company all the success in the future.

Thanking you,

Yours faithfully,



Kartikeya Dhruv Kaji
DIN: 07641723