



# JCT LIMITED

Corporate Office: 305, 3<sup>rd</sup> Floor, Rattan Jyoti, 18 Rajendra Place, New Delhi-110008  
Phone: 91-11-46290000; Fax: 25812222  
Website: www.jct.co.in; E-mail: jctsecretarial@jctltd.com

August 14, 2018

**Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai**

**Sub: Outcome of the Board Meeting held on 14.08.2018**

**Scrip Code: 500223**

Dear Sir/ Madam,

In continuation of our letter dated 03.08.2018, we wish to inform you that the Board of Directors of the Company at its meeting held today, 14.08.2018, considered and approved the following:

- Unaudited Financial Results for the QE 30<sup>th</sup> June, 2018 after the Limited Review by the Statutory Auditors (copy annexed)
- 69<sup>th</sup> Annual General Meeting of the Company to be held on Friday, the 14<sup>th</sup> September, 2018 at the Registered Office at Hoshiarpur (Punjab)
- Register of Members and Share Transfer Books would remain close from 10.09.2018 upto the date of Annual General Meeting i.e. 14.9.2018 (both days inclusive)

Board of Directors in their meeting held today, also considered and approved the following:

- Settlement with the Foreign Currency Convertible Bondholders of their outstanding in the following manner subject to members and regulatory approvals.

- Total Liabilities	Rs.110 Crores
- Upfront Payment	Rs. 40 Crores
- Waiver Interest	Rs. 7 Crores
- Fresh Equity	Rs. 63 Crores

- Raising of fresh term loan from Phoenix ARC or any of its nominated entities (fresh term lender) upto Rs.120 Crores to pay the upfront payment to FCCB holders as mentioned above and liquidate the existing term debt from banks.



The Thapar Group

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- Issue of fresh equity shares to the fresh term lender upto Rs.9.16 Crores subject to approval by the members at their forthcoming annual general meeting.
- Increase in the Authorized Share Capital by Rs.50 Crores i.e. from Rs.200 Crores to 250 Crores.

This is for your information and record please.

Thanking You,

**Yours faithfully,  
For JCT Limited**

  
(Nidhi Goel)

**Company Secretary**

**Encl: AA**