



STEELCAST LIMITED
REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC\2079

By Listing Centre

August 09, 2021

To,
Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of the 273rd meeting of the Board of Directors of STEELCAST LIMITED held on August 09, 2021, at the registered office of the company through video conferencing.

Ref: Scrip Code 513517

With reference to the captioned subject, we kindly want to inform you that the meeting of the Board of Directors of STEELCAST LIMITED held today i.e. August 09, 2021, at 1436 Hours and concluded at 1455 Hours, at the registered office of the company through video conferencing., and the following matters inter alia have been considered, approved and taken on record by the Board of Directors:

1. Un-audited (Standalone) Financial Results for the quarter ended June 30, 2021.

You are requested to please take the above on your record.

Thanking you,

Yours faithfully,
For **STEELCAST LIMITED**


(Mahesh Purohit)
COMPANY SECRETARY



(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2021	31.3.2021	30.6.2020	31.3.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Net Sales/Income from Operations	5,259.16	5,547.73	2,370.52	15,772.98
b	Other Income	1.85	24.77	33.63	149.02
c	Total Income (sum of a & b)	5,261.01	5,572.51	2,404.15	15,922.00
2	Expenses				
a	Cost of materials consumed	1,524.38	1,538.61	362.69	3,629.19
b	Changes in inventories of finished goods, work-in-progress	(372.39)	(297.61)	364.25	(233.65)
c	Employee benefit expense	626.61	567.16	368.16	1,985.44
d	Finance Cost	19.29	99.44	83.79	359.01
e	Depreciation and amortisation expense	426.39	394.23	291.06	1,381.85
f	Manufacturing Expenses	541.39	738.23	238.67	1,958.75
g	Power, Fuel and water charges	813.78	858.66	328.08	2,521.28
h	Stores & spares	802.76	798.36	216.12	2,074.92
i	Other Expenses	167.07	237.43	111.32	680.81
j	Total Expenses (sum of a to i)	4,549.27	4,934.51	2,364.13	14,357.60
3	Profit before exceptional items and tax (1c-2j)	711.74	638.00	40.02	1,564.40
4	Add/(Less): Exceptional Item	-	-	-	-
5	Profit Before Tax (3+4)	711.74	638.00	40.02	1,564.40
6	Tax Expense				
a	Current Tax	259.53	219.34	29.59	538.14
b	MAT Credit Written off	-	44.98	-	44.98
c	Short / (Excess) provision of tax of earlier years	-	(1.74)	-	6.74
d	Deferred Tax	(77.11)	(67.90)	(19.14)	(227.58)
e	Total Tax Expense (sum of a to d)	182.42	194.68	10.45	362.28
7	Profit / (Loss) for the period (5-6e)	529.32	443.32	29.57	1,202.12
8	Other Comprehensive Income				
a	Items not to be reclassified subsequently to profit or loss				
i	Remeasurement gain / (loss) on defined benefit	(34.50)	15.07	25.07	9.61
ii	Income tax effect on above	8.68	(3.79)	(7.30)	(2.42)
iii	Gain / (loss) on fair valuation of equity	0.09	0.18	-	0.18
iv	Income tax effect on above	-	-	-	-
b	Items to be reclassified subsequently to profit or	-	-	-	-
c	Other Comprehensive Income for the year, net of tax (sum of a & b)	(25.72)	11.46	17.77	7.37
9	Total Comprehensive Income, net of tax (7+8c)	503.59	454.78	47.34	1,209.49
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves				11,865.37
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)				
	- Basic	2.62	2.19	0.15	5.94
	- Diluted	2.62	2.19	0.15	5.94

(See accompanying notes to the Financial Results)

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2021. They have been subjected to limited review by the statutory auditor.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4	Company's operations were impacted due to heavy absenteeism of employees in the company during the month of April & May-21 due to 2nd wave of COVID-19. In addition, production was impacted due to huge shortage of oxygen supplies during the same period. Normalcy in operations was restored from the beginning of June-21.
5	The results for the Quarter ended June 30, 2021 are available on the www.bseindia.com and on the Company's website www.steelcast.net.
6	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

For STEELCAST LIMITED



Chetan M Tamboli

(Chetan M Tamboli)
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00028421

Place: Bhavnagar
 Date: August 09, 2021



LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended June 30th, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, Which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S M & Co,
Chartered Accountants
FRN : 129198W

Sarju
Sureshbhai
Mehta

CA SARJU MEHTA
Partner
M. N. 106804

Digitally signed by Sarju Sureshbhai Mehta
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cn=Sarju Sureshbhai Mehta
Date: 2021.08.09 14:32:32 +05'30'

Bhavnagar
9th August 2021
UDIN : 21106804AAAABA7222



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter ended June 30, 2021 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER

(Subhash R Sharma)
CHIEF FINANCIAL OFFICER

Place: Bhavnagar
Dated: 09.08.2021