

# SHOPPERS STOP

SEC/70/2022-23

October 19, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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**Subject: Revision in Credit Rating**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that CRISIL Rating Limited vide its letter dated October 18, 2022 have revised the Company's Credit Rating and the outlook assigned to the Company, as under:

**Credit rating for Commercial Paper (CP)**

<b>Instrument</b>	<b>Amount (Rs. Crore)</b>	<b>Previous Rating</b>	<b>Current Rating</b>	<b>Rating Action</b>
<b>Commercial Paper</b>	100.00	CRISIL A1	CRISIL A1+ with Stable Outlook	Upgraded from A1 to A1+ with Stable Outlook
<b>Total Instrument</b>	<b>100.00</b>			

Kindly take the same on the records.

Thank you.

Yours faithfully,  
For **Shoppers Stop Limited**

**Vijay Kumar Gupta**  
Vice President- Legal, CS & Compliance Officer  
ACS No: 14545

**Shoppers Stop Limited**

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Toll Free No.:1800-419-6648 (9 am to 9 pm).