

1st August, 2023

To
The General Manager (Listing),
National Stock Exchange of India
Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010

Sub: Proposal approved by the Board of Directors of POWERGRID.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of POWERGRID in their meeting held on 31st July, 2023 have accorded Investment Approval for implementation of “85 MW Solar PV Power Project at Nagda (M.P.)” at an estimated cost of ₹554.91 crore with an implementation schedule of 10 months from the date of award and O&M phase of 05 years for Solar Plant.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer