



**Daulat Jain**  
Managing Director

02.05.2022

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sirs,

**Ref : Target Company - Ashika Credit Capital Limited**

**Sub: Disclosures under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Daulat Jain, being Promoter of Ashika Credit Capital Limited ("the Company") enclosing herewith the disclosure in prescribed format, for creating encumbrance by way of Pledge of 450000 equity shares equivalent to 3.79% of Total paid up share capital of Ashika Credit Capital Limited, held by me.

Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019, the disclosure to be submitted with exchange in Annexure II is not applicable being the promoter of the company, as the requisite criteria for disclosing details of encumbrance i.e. 50% of Shareholding of Promoter & PAC in the target company or 20% of Total Paid up share capital of Target company is not applicable.

However, Company has provided the requisite information in Annexure II, voluntarily alongwith Annexure I for the purpose of better compliance.

Kindly acknowledge and take the above information on record.

Thanking You,

Yours Faithfully,

(Daulat Jain)  
Promoter

CC:  
Ashika Credit Capital Limited  
Trinity, 7<sup>th</sup> Floor, 226/1, A.J.C. Bose Road  
Kolkata 700020

**Head Office:**  
Ashika Group of Companies  
Trinity, 226/1, A.J.C. Bose Road  
7th Floor, Kolkata-700020  
Tel: +91 33 4010 2500  
Fax: +91 33 2289 1555

**Corporate Office:**  
1008, Raheja Centre  
10th Floor, 214, Nariman Point  
Mumbai-400021  
Tel: +91 22 6611 1700  
Fax: +91 22 6611 1710

ANNEXURE -1

<b>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>	
Name of the Target Company(TC)	Ashika Credit Capital Limited
Names of the stock exchanges where the shares of the target company are listed	1. The Calcutta Stock Exchange Ltd 2. Metropolitan Stock Exchange of India Limited 3. BSE Ltd (under permitted category)
Date of reporting	2 <sup>nd</sup> day of May, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Daulat Jain, Promoter

Details of the creation of encumbrance		Details of events pertaining to encumbrance (3)											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
	Number	% of total share capital	Number	% of total share capital									
Ashika Global Securities Pvt Ltd	32,13,699	27.05%	----	----	----	----	----	----	----	----	----	----	----

