

Ref- BSE/2020-21/08

Date: June 25, 2020

To,  
Corporate Relationship Department,  
BSE Limited  
Phioze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Sub: Disclosure of material impact of CoVID-19 pandemic.

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

**Scrip Code: 539399**


Dear Sir/Madam,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and with reference to our earlier disclosure made on May 28, 2019 please find attached disclosure of material impact of CoVID-19 pandemic on business and operation of the Company in Annexure-I.

Kindly take the same on record.

Thanking You,

For **Bella Casa Fashion & Retail Limited**

  
Sonika Gupta  
Company Secretary & Compliance Officer  
M. No: - 38676



Annexure-I

Sr. No.	Particulars	Disclosures
1.	<b>Impact of the COVID-19 pandemic on the business</b>	Government of India imposed a 21-day national lockdown starting from March 22 <sup>nd</sup> , 2020 All business activity, including manufacturing, transport, and retail of goods came to a standstill. This abrupt halt of business activities coupled with the spread of a dangerous pandemic like Covid-19 in all major districts of India has had a detrimental effect on our business
2.	<b>Ability to maintain operations including the factories/units/office spaces functioning and closed down</b>	The Company has been shut down during the lockdown period in order to ensure health and safety of all employees. Work from Home was provided.
3.	<b>Schedule, if any, for restarting the operations</b>	The Company had partially resumed operations gradually, as per the permission granted by the respective Local Authorities with less number of workmen and employees after initiating all necessary safety measures. This was communicated to the stock exchanges vide our letter dated 28 <sup>th</sup> May, 2020.
4.	<b>Steps taken to ensure smooth functioning of operations;</b>	Prior to resumption of operations, the Company adopted a Work from Home policy in order to ensure smooth functioning of operations. On partial resumption of operation, the Company has taken utmost care of its employees by taking measures like thermal screening of employees, sanitization of premises, maintain social distancing in office, etc. Additionally, proper equipment and sanitization material has been provided. Wearing of masks had been made compulsory.
5.	<b>Estimation of the future impact of COVID- 19 on its operations;</b>	Due to uncertainty prevailing in terms of its spread and control, As of now the future impact of CoVID-19 on operations is quite uncertain.
6.	<b>Details of impact of CoVID-19 on listed entity's -</b>	
a)	<b>Capital and Financial resources</b>	The Company's Banking arrangements remains intact and is in position to meet its obligations.
b)	<b>Profitability</b>	In the short term, Covid-19 will have a negative impact on the profitability of the company. Due to lockdown, factory operations have come to a standstill while fixed expenses continue to remain active
c)	<b>Liquidity Position</b>	The liquidity position of the company is comfortable. Despite this pandemic, we will discharge all our statutory liabilities on time. Repayments to the bank and interest payments continue to be on schedule.
d)	<b>Ability to service debt and other financing arrangements</b>	The Company is capable to service all debts as and when due. The Company is paying its lenders as per due date
e)	<b>Assets</b>	There is no impact on the assets of the Company.

f)	<b>Internal financial reporting and control</b>	There is no impact on internal financial controls due to the CoVID-19 Pandemic.
g)	<b>Supply Chain</b>	The supply chain was disrupted in view of lockdown measures imposed. However, the situation is improving gradually with Central & State Governments relaxing lockdown norms.
h)	<b>Demand for its products/services</b>	Our company is in the business of Fashion & Lifestyle and operates in categories like Apparels & Home Furnishings. Due to lockdown, in the short term, the demand for our products will be negatively affected.
7.	<b>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business</b>	No such existing contracts/agreements have been identified where non-fulfilment of the obligations by any party will have significant impact on the Company.
8.	<b>Other relevant material updates about the listed entity's business</b>	There is no other material update which is required to be disclosed. Any further update on the same will be intimated to the stock exchange.

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