



Eim/Sec/SE

Date: 21<sup>st</sup> March, 2024

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai - 400 001  <b>Company Code 523708</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Symbol EIMCOELECO - Series EQ</b>
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Dear Sir(s),

**Sub : Update on pendency of litigation(s) of the Company****Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter and in continuation of the intimation given by the Company on 11<sup>th</sup> August, 2023 and 18<sup>th</sup> January, 2024; whereby we had informed about the pending litigations/disputes in accordance with sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations read with the proviso to Regulation 30(4)(i)(d) of the Listing regulations which were considered as material by the Company as per the revised materiality criterion.

In relation to the litigations included in the Annexure-I of the said letter regarding the dispute of captive status for AY2018-19, please find the brief details of abovementioned litigation as required under Regulation 30 of the Listing Regulations read with Circular No. SEBI /HO/CFD-PoD-1/P/CIR123 dated 13<sup>th</sup> July, 2023 is provided in **Annexure - A**.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

**For Eimco Elecon (India) Limited**



**Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

**Enclosure: As above**

Regd. Office & Works :

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.

Tel. : (02692) 230602

Website : [www.eimcoelecon.in](http://www.eimcoelecon.in) | CIN : L29199GJ1974PLC002574



Eimco Elecon (India) Limited  
 Captive Status Update - Income Tax Related Matters

AY	Appellant	Respondent	Filed before	Refund Amount (INR)	Brief details of dispute / litigation	Expected Financial Implications (INR) (Interest amount received)	litigation against KMP or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.
2018-19	Eimco Elecon (India) Limited	Asst Commissioner of Income tax, Anand	-	1,75,46,590	Income Tax Department had made addition of notional gain on investment income of INR 450.89 Lakh in intimation order u/s. 143(1) for AY 2018-19. The same was rectified by the AO vide order u/s. 154 dated 26th July 2022. Further on 04th October 2023, the AO reissued order u/s. 154 in response to CPGRAM grievance raised by the Company on 25th September 2023. Based on order u/s. 154 the Company has received refund of INR 1,75,46,590 including interest of INR 6,97,812/- on 20th March, 2024.	6,97,812	Not Applicable
<b>Total</b>				<b>1,75,46,590</b>		<b>6,97,812</b>	

