

Friday, June 24, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Ma'am,

Subject : Open offer for acquisition of up to 7,80,000 Equity Shares, representing 26.00% of the Voting Share Capital of JSG Leasing Limited by the Acquirer Skybridge Incap Advisory LLP

We would like to inform you that, Skybridge Incap Advisory LLP ('Acquirer'), has entered into a Share Purchase Agreement dated Wednesday, April 13, 2022, with Kaminiben Atulbhai Patni ('Promoter Seller 1'), Rakesh Bhailalbhair Patel ('Promoter Seller 2'), Riddish Gopal Modi ('Promoter Seller 3'), Atul J Patni ('Promoter Seller 4'), Nitin K Modi ('Promoter Seller 5') and Jayesh Shah ('Promoter Seller 6'), the present Promoters and Promoter Group of the Target Company (hereinafter collectively referred to as 'Promoter Sellers'), for acquisition of 8,73,800 (Eight Lakhs Seventy-Three Thousand and Eight Hundred) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 29.13% (Twenty-Nine point One Three percent) of the Voting Share Capital of the Target Company at a negotiated price of ₹10.00/- (Rupees Ten Only) per Sale Share, aggregating to an amount of ₹87,38,000.00/- (Eighty-Seven Lakhs and Thirty-Eight Thousand Only) ('Share Purchase Agreement').

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirer has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 read with other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company.

In light of the above, the said Post Offer Public Announcement of the Target Company has been published today i.e., on Friday, June 24, 2022, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (Delhi Edition and All India Edition) and Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), ('Newspapers') in compliance with the provisions of SEBI (SAST) Regulations.

In this regard, we have enclosed herewith a copy of the Post-Offer Public Announcement ('PoPA') of the Target Company on the Offer to the Equity Shareholders of JSG Leasing Limited for your kind perusal.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited.

Ms. Pankita Patel
Senior Associate



Encl: As Above

CAPITAL SQUARE ADVISORS PRIVATE LIMITED

Regd. Address : 208, 2nd Floor, AARPEE Centre, MIDC Road No. 11, Andheri (E), Mumbai 400093, India.
Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

JSG LEASING LIMITED

Corporate Identification Number: L65993DL1989PLC038194;

Registered Office: 125, 2nd Floor, Shahpur Jat, South Delhi, New Delhi – 110049, India;

Contact Number: +91-8828865429; E-mail Address: jsgleasinglimited@gmail.com; Website: www.jsgleasinglimited.club.

Open Offer for the acquisition of up to 7,80,000 (Seven Lakhs Eighty Thousand) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of JSG Leasing Limited, the Target Company, from the Public Shareholders of the Target Company, at an offer price of ₹22.00/- (Rupees Twenty-Two Only) made by Skybridge Incap Advisory LLP, the Acquirer, in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('Offer').

This Post-Offer Public Announcement is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer in connection with the Offer made to the aforementioned Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: (a) Public Announcement dated Wednesday, April 13, 2022 ('Public Announcement'), (b) Detailed Public Statement dated Tuesday, April 19, 2022 which was published on Wednesday, April 20, 2022 in the newspapers, namely being, Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (Delhi Edition and All India Edition) and Mumbai Lakshadep (Marathi Daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Tuesday, April 26, 2022 ('Draft Letter of Offer'), (d) Letter of Offer dated Saturday, May 28, 2022, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'), (e) Recommendations of Committee of Independent Directors dated Friday, June 03, 2022 which was published in the Newspapers on Monday, June 06, 2022 ('Recommendations of IDC'), (f) Letter of Offer Dispatch Confirmation Advertisement dated Saturday, June 04, 2022, which was published in Newspapers on Monday, June 06, 2022 ('Letter of Offer Dispatch Confirmation Advertisement') and (g) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Monday, June 06, 2022, which was published in the Newspapers on Tuesday, June 07, 2022 ('Pre-Offer Advertisement'). This Post-Offer Public Announcement is being published in the same aforesaid Newspapers.

1.	Name of the Target Company	JSG Leasing Limited			
2.	Name of the Acquirer and PACs	Skybridge Incap Advisory LLP There is no person acting in concert with the Acquirer for this Offer.			
3.	Name of Manager to the Offer	CapitalSquare Advisors Private Limited			
4.	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited			
5. Offer Details					
5.1	Date of Opening of the Offer	Wednesday, June 08, 2022			
5.2	Date of Closing of the Offer	Tuesday, June 21, 2022			
6.	Date of Payment of Consideration	The scheduled date for making payment of consideration to the Public Shareholders of the Target Company was Tuesday, June 28, 2022. Since none of the Public Shareholders had tendered their Equity Shares in the Offer, the obligation of making payment was not applicable.			
7. Details of the Acquisition					
	Particulars	Proposed in the Offer Documents (Assuming full acceptance in this Offer)		Actuals	
7.1	Offer Price	₹22.00/-		₹22.00/-	
7.2	Aggregate number of Equity Shares tendered	7,80,000		—	
7.3	Aggregate number of Equity Shares accepted	7,80,000		—	
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹1,71,60,000.00/-		—	
7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement					
a)	Number of Equity Shares	Nil		Nil	
b)	% of fully diluted Equity Share capital	Nil		Nil	
7.6 Equity Shares acquired by way of Share Purchase Agreement					
a)	Number of Equity Shares	8,73,800		8,73,800	
b)	% of fully diluted Equity Share capital	29.13%		29.13%	
7.7 Equity Shares acquired by way of Offer					
a)	Number of Equity Shares	7,80,000		—	
b)	% of fully diluted Equity Share capital	26.00%		—	
7.8 Equity Shares acquired after the Detailed Public Statement					
a)	Number of Equity Shares acquired	Nil		Nil	
b)	Price of the Equity Shares acquired	Nil		Nil	
c)	% of Equity Shares acquired	Nil		Nil	
7.9 Post-Offer shareholding of the Acquirer					
a)	Number of Equity Shares	8,73,800		8,73,800	
b)	% of fully diluted Equity Share capital	29.13%		29.13%	
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders					
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	21,26,200	13,46,200	21,26,200	21,26,200
b)	% of fully diluted Equity Share capital	70.87%	44.87%	70.87%	70.87%
8.	The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.				
9.	The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of themselves as the promoters of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').				
10.	A copy of this Post-Offer Public Announcement will be available and accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE Limited at www.bseindia.com, Manager at www.capitalsquare.in, and the registered office of the Target Company.				
11.	The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.				

ISSUED BY MANAGER TO THE OFFER



CAPITALSQUARE®
Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, AARPEE Centre, MIDC Road No 11, CTS 70, Andheri (East), Mumbai – 400093, Maharashtra, India
Contact Number: +91-22-6684-9999/ 145/ 138
Email Address: tanmoy.banerjee@capitalsquare.in/ pankita.patel@capitalsquare.in;
Website: www.capitalsquare.in
Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel
SEBI Registration Number: INM000012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863

Date: Thursday, June 23, 2022
Place: Mumbai

On behalf of the Acquirer
sd/
Skybridge Incap LLP